

Expenditure Budget

Account Categories	A Budget	B Expenditures	C Variance (A - B)	D Expenditure % (B / A)	E % Projected
■ I Undergraduate Day Program	45,143,611	45,160,024 *	-16,413	100%	100%
■ II Graduate Programs	2,384,667	2,532,984 *	-148,317	106%	100%
■ III CE Programs	2,666,789	2,775,973 *	-109,184	104%	100%
■ IV Housing Programs	12,720,676	13,167,814 *	-447,138	104%	100%
■ V Other Programs & Accounts	13,024,520	11,626,409 *	1,398,111	89%	92%
Expenditure information -	75,940,263	75,263,204	677,059	99%	99%

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Chart *

Revenue Budget

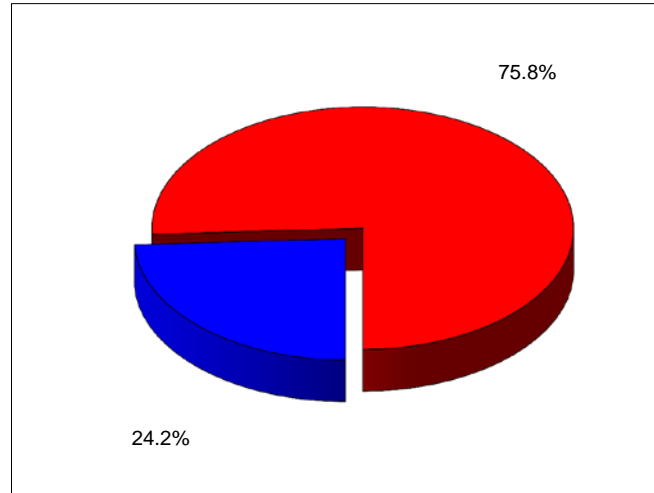
Account Categories	A Budget	B Revenue	C Variance (A - B)	D Revenue % (B / A)	E % Projected
I Undergraduate Day Program	43,619,001	43,779,784	-160,783	100%	100%
II Graduate Programs	2,394,010	2,785,200	-391,190	116%	100%
III P C E Programs	2,667,461	2,507,041	160,420	94%	100%
IV Housing Programs	12,734,651	12,988,277	-253,626	102%	100%
V Other Programs & Accounts	13,064,520	11,712,336	1,352,184	90%	92%
Revenue information -	74,479,643	73,772,638	707,005	99%	99%

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**State & Local Funds
 College Expenditures - Percentage**

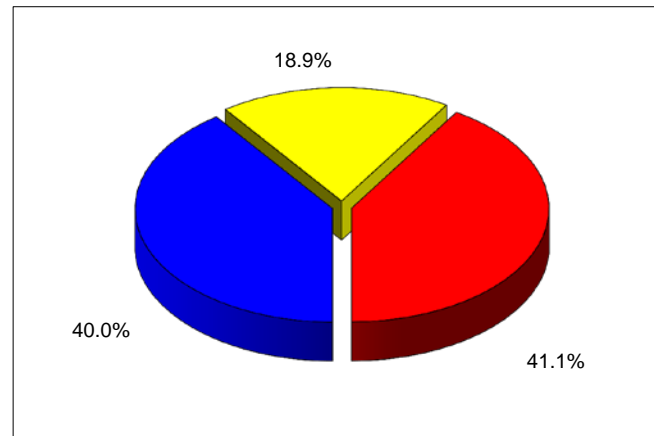
State Maintenance	18,078,179
State - Mass Rehab ADA Assistance	39,977
State - Building Repair Fund	78,100
State - Building Repairs - Roof Project	37,365
State - Energy Demand Response Prog	0

■ State Appropriations	18,233,621
■ MCA Local Expenditures (including internal transfers)	57,029,583
Total College Expenditures	75,263,204



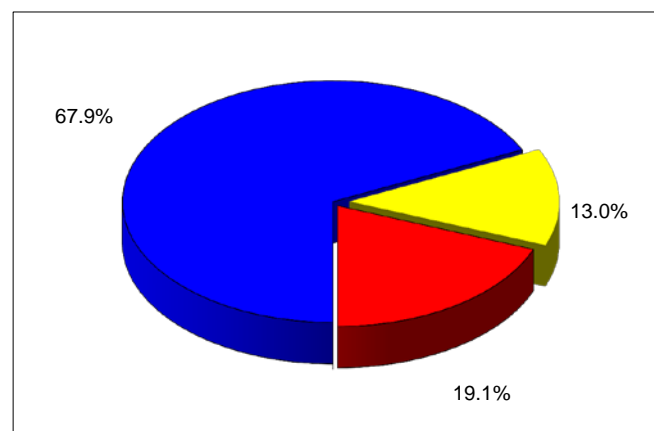
**MassArt Undergraduate Expenditures
 Components of Program - Percentage**

■ State Maintenance	18,078,179
■ Tuition Retention Net of 1.38M in Scholarships & 133k in TW	8,556,209
■ Campus Support Trust	18,525,636
Total Undergraduate Expenditures	45,160,024



**Campus Support Trust Revenue
 Components of Revenue Sources - Percentage**

■ Campus Support Fee Revenue Less - Transfer to Scholarship Acct	17,141,175 (5,490,000)
■ Support & Transfers From Grad, CE, Foundation & Other	2,221,883
■ Other Fees & Misc Revenue	3,272,338
Total CST Revenue	17,145,396



FY2017 Budget

	A	B	C (A - B)
Account Categories	Revenue Budget	Expenditure Budget	Estimated Rev - Exp
I Undergraduate Day Program	43,619,001	45,143,611	-1,524,610
II Graduate Programs	2,394,010	2,384,667	9,343
III CE Programs	2,667,461	2,666,789	672
IV Housing Programs	12,734,651	12,720,676	13,975
V Other Programs & Accounts	13,064,520	13,024,520	40,000
	74,479,643	75,940,263	-1,460,620

FY2017 Actuals

	A	B	C (A - B)
Account Categories	Revenue	Expenditures	Rev - Exp
I Undergraduate Day Program	43,779,784	45,160,024	-1,380,240
II Graduate Programs	2,785,200	2,532,984	252,216
III CE Programs	2,507,041	2,775,973	-268,932
IV Housing Programs	12,988,277	13,167,814	-179,537
V Other Programs & Accounts	11,712,336	11,626,409	85,927
	73,772,638	75,263,204	-1,490,566

Percentage Actual / Budget 99% 99%

Fund Balance

	A	B	C (A + B)
Account Categories	Beginning Fund Balance	Current Year Summary	Current Fund Balance
I Undergraduate Day Program	9,950,695	-1,380,240	8,570,455
II Graduate Programs	527,551	252,216	779,767
III CE Programs	-279,768	-268,932	-548,700
IV Housing Programs	4,156,897	-179,537	3,977,360
V Other Programs & Accounts	1,948,370	85,927	2,034,297
Fund Balance information -	16,303,745	-1,490,566	14,813,179

Massachusetts College of Art & Design
Fiscal Year 2017 Program Summary
July 1, 2016 - June 30, 2017

	A	B	C (A - B)	D (B / A)	E
	Budget	Actual	Variance	% of Budget	Fund Balance
<u>I. Undergraduate Day Program</u>					
Revenues	43,619,001	43,779,784	-160,783	100%	
Expenditures	45,143,611	45,160,024	-16,413	100%	
Net Rev - Exp	-1,524,610	-1,380,240			
Fund Balance - Beginning of Year					9,950,695
Current Year					-1,380,240
Current Fund Balance					8,570,455
<u>II. Graduate Programs</u>					
Revenues	2,394,010	2,785,200	-391,190	116%	
Expenditures	2,384,667	2,532,984	-148,317	106%	
Net Rev - Exp	9,343	252,216			
Fund Balance - Beginning of Year					527,551
Current Year					252,216
Current Fund Balance					779,767
<u>III. CE Programs</u>					
Revenues	2,667,461	2,507,041	160,420	94%	
Expenditures	2,666,789	2,775,973	-109,184	104%	
Net Rev - Exp	672	-268,932			
Fund Balance - Beginning of Year					-279,768
Current Year					-268,932
Current Fund Balance					-548,700
<u>IV. Housing Programs</u>					
Revenues	12,734,651	12,988,277	-253,626	102%	
Expenditures	12,720,676	13,167,814	-447,138	104%	
Net Rev - Exp	13,975	-179,537			
Fund Balance - Beginning of Year					4,156,897
Current Year					-179,537
Current Fund Balance					3,977,360
<u>V. Other Programs & Accounts</u>					
Revenues	13,064,520	11,712,336	1,352,184	90%	
Expenditures	13,024,520	11,626,409	1,398,111	89%	
Net Rev - Exp	40,000	85,927			
Fund Balance - Beginning of Year					1,948,370
Current Year					85,927
Current Fund Balance					2,034,297

Massachusetts College of Art & Design
 Fiscal Year 2017 Expenditure Budget
 July 1, 2016 - June 30, 2017

	A	B	C (A - B)	D (B / A)	E
	Expenditure Budget	Expenditures	Budget Variance	% of Budget Expended	% Projected
<u>I. Undergraduate Day Program</u>					
SMA - State Maintenance	18,078,201	18,078,179	22	100%	100%
TUI - Tuition Retention	8,891,200	8,556,209	334,991	96%	100%
CST - Campus Support Trust	18,174,210	18,525,636	-351,426	102%	100%
	* 45,143,611	45,160,024	-16,413	100%	100%
<u>II. Graduate Programs</u>					
PCG - Master's Programs	2,384,667	2,532,984	-148,317	106%	100%
	2,384,667	2,532,984	-148,317	106%	100%
<u>III. CE Programs</u>					
PCE - Programs of Continuing Education	2,666,789	2,775,973	-109,184	104%	100%
	2,666,789	2,775,973	-109,184	104%	100%
<u>IV. Housing Programs</u>					
DOB - Dorm Dining	1,692,820	1,725,682	-32,862	102%	100%
DOF - Dorm Activity	13,200	15,046	-1,846	114%	100%
DOR - Dormitory	1,014,656	1,128,197	-113,541	111%	100%
DRT - Dorm - Artist Residence	3,800,000	4,184,834	-384,834	110%	100%
DTH - Dorm - Tree House	6,200,000	6,114,055	85,945	99%	100%
	12,720,676	13,167,814	-447,138	104%	100%
<u>V. Other Programs & Accounts</u>					
BRF - State - Building Repair Fund	84,175	78,100	6,075	93%	100%
BRR - State - Building Repairs - Roof Project	37,365	37,365	0	100%	100%
EDR - State - Energy Demand Response Prog	2,000	0	2,000	0%	0%
MRA - State - Mass Rehab ADA Assistance	40,000	39,977	23	100%	100%
PIF - State - Performance Incentive Grant	6,608	3,151	3,457	48%	50%
ASA - Art School Associates	1,000	1,000	0	100%	100%
BND - Bonds FF&E Acquisitions	1,194,372	222,819	971,553	19%	25%
ECS - Events & College Space Activities **	274,000	141,163	132,837	52%	80%
EMS - Educational Materials & Supplies	60,000	0	60,000	0%	0%
INS - Student Health Insurance	500,000	459,359	40,641	92%	100%
RES - Contingency Reserve Trust	0	0	0	0%	0%
SAA - Student Activities Account	200,000	233,793	-33,793	117%	100%
SGA - Student Government	210,000	221,343	-11,343	105%	100%
NEA - Federal NEA Grant	15,000	15,000	0	100%	100%
RF28 - Academic Activities, Grants & Projects **	2,500,000	2,454,307	45,693	98%	100%
RF56 - Scholarship Accounts **	7,900,000	7,719,032	180,968	98%	100%
	13,024,520	11,626,409	1,398,111	89%	92%

<u>Expenditure Budget Total</u>	75,940,263	75,263,204	677,059	99%	99%
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* Undergraduate Day Program - Departmental Budget & Expenditures pages 8, 9 & 10
 ** Additional information on Account Activity - pages 11 & 12 Scholarships - page 12

Massachusetts College of Art & Design
Fiscal Year 2017 Revenue Budget
July 1, 2016 - June 30, 2017

	A	B	C (A - B)	D (B / A)	E
	Revenue Budget	Revenue	Variance (Exceeds R B)	% of Budget Received	% Projected
<u>I. Undergraduate Day Program</u>					
SMA - State Maintenance	18,078,201	18,078,179	22	100%	100%
TUI - Tuition Retention	8,891,200	8,556,209	334,991	96%	100%
CST - Campus Support Trust	16,649,600	17,145,396	(495,796)	103%	100%
	43,619,001	43,779,784	(160,783)	100%	100%
<u>II. Graduate Programs</u>					
PCG - Master's Programs	2,394,010	2,785,200	(391,190)	116%	100%
	2,394,010	2,785,200	(391,190)	116%	100%
<u>III. CE Programs</u>					
PCE - Programs of Continuing Education	2,667,461	2,507,041	160,420	94%	100%
	2,667,461	2,507,041	160,420	94%	100%
<u>IV. Housing Programs</u>					
DOB - Dorm Dining	1,692,820	1,725,682	(32,862)	102%	100%
DOF - Dorm Activity	13,200	13,050	150	99%	100%
DOR - Dormitory	1,018,463	1,059,631	(41,168)	104%	100%
DRT - Dorm - Artist Residence	3,806,180	4,071,281	(265,101)	107%	100%
DTH - Dorm - Tree House	6,203,988	6,118,633	85,355	99%	100%
	12,734,651	12,988,277	(253,626)	102%	100%
<u>V. Other Programs & Accounts</u>					
BRF - State - Building Repair Fund	84,175	78,100	6,075	93%	100%
BRR - State - Building Repairs - Roof Project	37,365	37,365	0	100%	100%
EDR - State - Energy Demand Response Prog	2,000	0	2,000	0%	0%
MRA - State - Mass Rehab ADA Assistance	40,000	39,977	23	100%	100%
PIF - State - Performance Incentive Grant	6,608	3,151	3,457	48%	50%
ASA - Art School Associates	1,000	1,925	(925)	193%	100%
BND - Bonds FF&E Acquisitions	1,194,372	222,819	971,553	19%	25%
ECS - Events & College Space Activities **	274,000	137,948	136,052	50%	80%
EMS - Educational Materials & Supplies	60,000	0	60,000	0%	0%
INS - Student Health Insurance	500,000	459,359	40,641	92%	100%
RES - Contingency Reserve Trust	40,000	101,221	(61,221)	253%	100%
SAA - Student Activities Account	200,000	233,308	(33,308)	117%	100%
SGA - Student Government	210,000	217,481	(7,481)	104%	100%
NEA - Federal NEA Grant	15,000	15,000	0	100%	100%
RF28 - Academic Activities, Grants & Projects **	2,500,000	2,547,461	(47,461)	102%	100%
RF56 - Scholarship Accounts **	7,900,000	7,617,221	282,779	96%	100%
	13,064,520	11,712,336	1,352,184	90%	92%
<u>Revenue Budget Total</u>	74,479,643	73,772,638	707,005	99%	99%

If (Variance in brackets), the amount of actual revenue that exceeds the fiscal year budget

** Additional information on Account Activity - pages 11 & 12 Scholarships - page 12

Massachusetts College of Art & Design
Fiscal Year 2017 Fund Balances
July 1, 2016 - June 30, 2017

	A	B	C	D (B - C)	E (A + D)
	Beginning Balance	Revenue	Expenditures	Current Year	Fund Balance
<u>I. Undergraduate Day Program</u>					
SMA - State Maintenance Appropriation	N/A	18,078,179	18,078,179	0	N/A
TUI - Tuition Retention	0	8,556,209	8,556,209	0	0
CST - Campus Support Trust	9,950,695	17,145,396	18,525,636	-1,380,240	8,570,455
	9,950,695	43,779,784	45,160,024	-1,380,240	8,570,455
<u>II. Graduate Programs</u>					
PCG - Master's Programs	527,551	2,785,200	2,532,984	252,216	779,767
	527,551	2,785,200	2,532,984	252,216	779,767
<u>III. CE Programs</u>					
PCE - Programs of Continuing Education	-279,768	2,507,041	2,775,973	-268,932	-548,700
	-279,768	2,507,041	2,775,973	-268,932	-548,700
<u>IV. Housing Programs</u>					
DOB - Dorm Dining	0	1,725,682	1,725,682	0	0
DOF - Dorm Activity	35,267	13,050	15,046	-1,996	33,271
DOR - Dormitory	412,326	1,059,631	1,128,197	-68,566	343,760
DRT - Dorm - Artist Residence	2,503,476	4,071,281	4,184,834	-113,553	2,389,923
DTH - Dorm - Tree House	1,205,828	6,118,633	6,114,055	4,578	1,210,406
	4,156,897	12,988,277	13,167,814	-179,537	3,977,360
<u>V. Other Programs & Accounts</u>					
BRF - State - Building Repair Fund	N/A	78,100	78,100	0	N/A
BRR - State - Building Repairs - Roof Project	N/A	37,365	37,365	0	N/A
EDR - State - Energy Demand Response Prog	N/A	0	0	0	N/A
MRA - State - Mass Rehab ADA Assistance	N/A	39,977	39,977	0	N/A
PIF - State - Performance Incentive Grant	N/A	3,151	3,151	0	N/A
ASA - Art School Associates	255,080	1,925	1,000	925	256,005
BND - Bonds FF&E Acquisitions	0	222,819	222,819	0	0
ECS - Events & College Space Activities **	44,779	137,948	141,163	-3,215	41,564
EMS - Educational Materials & Supplies	0	0	0	0	0
INS - Student Health Insurance	0	459,359	459,359	0	0
PAS - MassArt Made	-328,493			0	-328,493
RES - Contingency Reserve Trust	1,038,939	101,221	0	101,221	1,140,160
SAA - Student Activities Account	-40,296	233,308	233,793	-485	-40,781
SGA - Student Government	76,168	217,481	221,343	-3,862	72,306
NEA - Federal NEA Grant	0	15,000	15,000	0	0
RF28 - Academic Activities, Grants & Projects **	416,142	2,547,461	2,454,307	93,154	509,296
RF56 - Scholarship Accounts **	486,051	7,617,221	7,719,032	-101,811	384,240
	1,948,370	11,596,871	11,510,944	85,927	2,034,297
<u>Fund Balance Total</u>	16,303,745	73,714,906	75,205,472	-1,490,566	14,813,179

** Additional information on Account Activity - pages 11 & 12 Scholarships - page 12

Massachusetts College of Art & Design
Fiscal Year 2017 Undergraduate Day Program - Department Budgets
July 1, 2016 - June 30, 2017

	A	B	C (A - B)	D (B / A)
	Expenditure Budget	Expenditures	Budget Variance	% of Budget Expended
<u>Academic Affairs - Instructional Depts</u>				
4000 - Undergraduate Studies	2,340,000	2,388,440	-48,440	102%
4100 - Art Education	19,000	16,383	2,617	86%
4200 - Studio Foundation	116,000	103,237	12,763	89%
4330 - Art History	13,775	12,603	1,172	91%
4360 - Liberal Arts	17,100	17,184	-84	100%
4400 - Communications Design	4,000	4,012	-12	100%
4420 - Animation	140,000	143,236	-3,236	102%
4440 - Graphic Design	30,400	30,394	6	100%
4460 - Illustration	45,600	44,908	692	98%
4500 - Environmental Design	11,000	12,147	-1,147	110%
4530 - Architecture	12,720	12,910	-190	101%
4550 - Fashion	41,468	46,966	-5,498	113%
4551 - Fashion/ Senior Show	20,000	93,204	-73,204	N/A
4552 - Fashion Show (Junior)	7,050	0	7,050	0%
4570 - Industrial Design	19,135	10,602	8,533	55%
4600 - Fine Arts 2D	5,000	2,365	2,635	47%
4640 - Painting	24,700	23,896	804	97%
4680 - Printmaking	35,000	33,101	1,899	95%
4700 - Fine Arts 3D	26,125	17,484	8,641	67%
4710 - Ceramics	34,427	33,301	1,126	97%
4720 - Fibers	19,000	17,948	1,052	94%
4730 - Glass	55,290	51,340	3,950	93%
4740 - Jewelry & Metalsmithing	27,645	28,588	-943	103%
4750 - Sculpture	50,683	45,287	5,396	89%
4760 - Woodshop	29,100	22,498	6,602	77%
4810 - Film	67,450	67,419	31	100%
4820 - Photo	118,874	121,285	-2,411	102%
4830 - SIM	95,000	85,049	9,951	90%
4840 - Video	68,875	56,771	12,104	82%
<u>Academic Affairs - Support Departments</u>				
3000 - V.P. Academic Affairs	116,693	156,154	-39,461	134%
3010 - Adderley Lecture Series	15,000	15,809	-809	105%
3015 - Sustainability Curriculum Project	6,000	4,728	1,272	79%
3040 - Departmental Academic Technology	290,000	189,412	100,588	65%
3050 - Academic Compass Program	29,000	16,055	12,945	55%
3070 - Center For Art & Community	21,883	23,665	-1,782	108%
3090 - Academic Support Specialist	160,060	115,800	44,260	72%
3100 - Registrar	15,000	13,463	1,537	90%
3400 - Curatorial Programs & Professional Galleries	163,930	179,664	-15,734	110%
3425 - President's Gallery	8,500	9,132	-632	107%
3600 - Library	275,500	254,165	21,335	92%
3620 - Records Management	13,000	11,913	1,087	92%
3800 - Design & Media Center	10,000	9,451	549	95%

Massachusetts College of Art & Design
Fiscal Year 2017 Undergraduate Day Program - Department Budgets
July 1, 2016 - June 30, 2017

	A	B	C (A - B)	D (B / A)
	Expenditure Budget	Expenditures	Budget Variance	% of Budget Expended
<u>Student Development Departments</u>				
2000 - V.P. Student Development	18,062	18,210	-148	101%
2015 - Leadership	2,740	2,654	86	97%
2040 - Multicultural Programs	9,609	9,582	27	100%
2045 - Volunteer	3,500	4,482	-982	128%
2050 - Commencement Activities	130,900	125,392	5,508	96%
2060 - College Events	38,300	39,348	-1,048	103%
2100 - Career Services	29,979	19,149	10,830	64%
2200 - Campus Center	25,313	27,942	-2,629	110%
2250 - Wellness Center	223,450	46,347	177,103	21%
2300 - Student Activities	17,562	19,164	-1,602	109%
2320 - Student Activities - MAC Board	11,355	11,715	-360	103%
2350 - Transition & Commuter	69,000	68,999	1	100%
2360 - Dean of Students	5,814	6,684	-870	115%
2400 - Health Services	183,229	136,262	46,967	74%
2450 - Counseling Services	81,550	70,260	11,290	86%
2600 - Public Safety	139,767	141,569	-1,802	101%
2620 - WIT Parking	123,922	202,573	-78,651	163%
2700 - International Education	16,740	9,720	7,020	58%
2711 - Int Travel Prog I - Cuba	63,207	83,874	-20,667	133%
2712 - Int Travel Prog II - Belgium/France	57,588	51,735	5,853	90%
2713 - Int Travel Prog III - India	59,650	48,627	11,023	82%
2714 - Int Travel Prog IV - Southwest	37,974	25,728	12,246	68%
2715 - Int Travel Prog V - Italy	61,530	48,096	13,434	78%
2716 - Int Travel Prog VI - Japan/Korea	63,328	57,866	5,462	91%
2717 - Int Travel Prog VII - China	62,500	0	62,500	0%
2740 - AICAD - Off Campus Program	34,650	34,641	9	100%
<u>President's Departments</u>				
1000 - Office of the President	184,775	167,403	17,372	91%
1025 - Installation	25,000	0	25,000	0%
1050 - Community Initiatives	12,500	500	12,000	4%
1060 - Legal Fees	125,000	178,581	-53,581	143%
1070 - Strategic Initiatives	119,000	67,292	51,708	57%
1300 - Institution Research	23,450	19,806	3,644	84%
<u>Institutional Advancement Departments</u>				
1400 - V.P. Institutional Advancement	42,867	33,967	8,900	79%
1420 - IA - Annual Giving	62,710	62,657	53	100%
1430 - IA - Major Gifts	9,285	6,695	2,590	72%
1450 - IA - Alumni Relations	83,421	81,660	1,761	98%
1460 - IA - Institutional Support	4,425	2,479	1,946	56%
1470 - IA - Fundraising Events	16,000	15,094	906	94%
1200 - Marketing	276,876	239,987	36,889	87%
1220 - Marketing - Website	142,000	168,037	-26,037	118%

Massachusetts College of Art & Design
Fiscal Year 2017 Undergraduate Day Program - Department Budgets
July 1, 2016 - June 30, 2017

	A	B	C (A - B)	D (B / A)
	Expenditure Budget	Expenditures	Budget Variance	% of Budget Expended
<u>Administration & Finance Departments</u>				
5000 - V.P. Admin & Finance	225,000	284,925	-59,925	127%
1500 - Civil Rights Compliance & Diversity	30,000	15,265	14,735	51%
1800 - ADA Compliance	25,000	50,237	-25,237	201%
2090 - Title IX	25,000	10,722	14,278	43%
3300 - Admissions	389,400	413,631	-24,231	106%
3310 - Portfolio Activities	28,600	26,871	1,729	94%
3350 - Admissions/Catalogue & Marketing	113,000	114,980	-1,980	102%
3370 - Admissions Enrollment Initiative	83,000	82,712	288	100%
5100 - Administrative Services	11,000	8,240	2,760	75%
5110 - Central Services	190,000	120,448	69,552	63%
5120 - Fenway Cash	36,000	30,241	5,759	84%
5200 - Financial Aid	10,000	10,430	-430	104%
5300 - Fiscal Affairs	145,000	143,423	1,577	99%
5400 - Technology - Office of the CIO	61,000	35,208	25,792	58%
3700 - Academic Technology Service	220,000	271,264	-51,264	123%
3740 - Technology Teaching & learning	22,100	22,991	-891	104%
5440 - Enterprise Systems	325,000	347,415	-22,415	107%
5460 - Technology - Infrastructure	371,000	379,148	-8,148	102%
5480 - Technology - Client Services	160,000	188,372	-28,372	118%
5490 - Technology - Printing Services	235,000	218,160	16,840	93%
5600 - Human Resources	80,000	94,334	-14,334	118%
5970 - Colleges Of The Fenway	300,000	299,785	215	100%
6200 - Facilities	790,000	890,432	-100,432	113%
<u>Administration & Finance - Other</u>				
6210 - Utilities	1,775,000	2,057,733	-282,733	116%
6240 - Furniture Renewal	75,000	30,428	44,572	41%
6300 - Capital Renewal	300,000	279,450	20,550	93%
6350 - Cafeteria Project - Debt Service	296,000	317,687	-21,687	107%
6375 - Kennedy Center Project - Debt Service	840,000	840,521	-521	100%
6376 - Debt Service Projects	220,000	220,500	-500	100%
6377 - Debt Service D&M 5M	400,000	398,000	2,000	100%
6378 - Debt Service D&M 8M	610,000	610,200	-200	100%
<u>Payroll & Other Departments</u>				
9966 - Payroll - Temporary Help	85,000	73,330	11,670	86%
9977 - Estimated State Fringe Benefit Cost	100,000	268,534	-168,534	269%
9988 - Other Payroll Related Costs	650,000	703,702	-53,702	108%
9999 - State Payroll	28,600,000	28,403,959	196,041	99%
<u>Operating Account Total</u>	45,143,611	45,160,024	-16,413	100%

	A	B	C	D (A + B - C)
	Beginning Balance	Revenue	Expenditures	Account Balance
<u>ECS - Events & College Space</u>				
ECS - 4600 Fine Arts	3,564	0	3,564	0
ECS - 4700 Haystacks Event	0	22,800	22,800	0
ECS - 5500 College Space	41,214	115,148	114,799	41,563
Total - Events & College Space	44,778	137,948	141,163	41,563

Restricted Projects & Grants

FDA Academic Affairs & Administration

FDA - 1400 Institutional Advancement	-2,807	158,441	175,610	-19,976
FDA - 1401 Day of Giving	0	893	269	624
FDA - 2027 Student Projects	0	750	660	90
FDA - 2070 Student Exhibitions - Off-Campus	0	10,000	10,000	0
FDA - 2110 Student Internship Program	225	154,711	154,936	0
FDA - 3070 Center for Arts & Community Partnerships	46,816	43,957	33,971	56,802
FDA - 3076 Riley Foundation	15,820	25,000	19,039	21,781
FDA - 6380 Center for Contemporary Art Project	0	1,652,091	1,652,091	0

FDF Faculty

FDF - 3015 Sustainability Project	4,675	0	2,099	2,576
FDF - 4301 Nineveh Project	24,980	0	225	24,755
FDF - 4401 Design Project	2,387	0	0	2,387
FDF - 4420 CD - Animation	1,148	592	0	1,740
FDF - 4440 CD - Graphic Advocacy	5,798	1,000	6,106	692
FDF - 4441 CD - Graphic Design	706	784	814	676
FDF - 4460 CD - Illustration	275	262	141	396
FDF - 4500 Environmental Design	160	19,716	8,158	11,718
FDF - 4551 Fashion Dept/Senior Show	17,337	2,063	8,435	10,965
FDF - 4600 Fine Arts 2D	35,255	7,759	5,642	37,372
FDF - 4680 Printmaking	32,545	8,950	8,874	32,621
FDF - 4730 Glass	2,450	4,076	3,846	2,680
FDF - 4740 Jewelry & Metalsmithing	9,304	1,751	379	10,676
FDF - 4750 Sculpture	1,429	1,040	0	2,469
FDF - 4820 Photo	0	1,190	750	440
FDF - 4830 SIM	1,538	206	105	1,639

	A	B	C	D (A + B - C)
	Beginning Balance	Revenue	Expenditures	Account Balance
<u>FDL Library</u>				
FDL - 3601 Godine-General	8,604	6,900	3,049	12,455
FDL - 3603 Godine-Lyons Collection	0	764	395	369
<u>FDX & FDV Curatorial</u>				
FDV - 3502 Vis Art-Gallery Education	28,763	32,500	34,182	27,081
FDX - 3401 EXH-Discretionary	26,344	50,532	54,694	22,182
<u>GCE Grad & Continuing Educ</u>				
GCE - 7903 GCE-PCE Grants & Program Devel	49,570	76,740	75,420	50,890
GCE - 7905 GCE-Artward Bound	95,479	284,793	194,417	185,855
GCE - 7906 GCE-Nuckolls Grant	7,341	0	0	7,341
<u>Total - Projects & Grants</u>	416,142	2,547,461	2,454,307	509,296

Awards, Scholarships & Endowments

FDD - 5250 Scholarship Damon/Levy	20,738	79,100	79,100	20,738
FDS - 1400 Foundation Commencement Awards	17,044	26,111	40,325	2,830
FDS - 4000 Academic Scholarships	4,614	145,505	136,460	13,659
FHS - 5250 Highland Street Scholarships	25,000	25,000	25,000	25,000
FSS - 5250 Steward FND Scholarships	33,000	30,000	30,000	33,000
FTS - 3020 Endow Interest for Academic Travel Scholarships	26,130	80,665	80,600	26,195
GSP - 7200 Graduate Scholarship Programs	0	217,192	217,192	0
MSF - 5250 Financial Aid - College Scholarships, Federal Matching & Fee Waivers	205,420	7,013,201	7,010,060	208,561
PSW 5250 Windgate Scholarship Funds	100,000	0	100,000	0
SCH - 5980 MassArt Held Endowments	29,128	220	123	29,225
SCH - 5980 MassArt State Held Endowments	24,977	227	172	25,032
<u>Total - Scholarships</u>	486,051	7,617,221	7,719,032	384,240

Massachusetts College of Art & Design
Fiscal Year 2017 Other Financial Activity
July 1, 2016 - June 30, 2017

	Amount	Federal	State	MassArt *	Other
<u>Federal & State Financial Aid Programs</u>					
BHE FA Misc Programs	97,338		97,338		
College Work Study	169,138	88,712		80,426	
Mass Higher Educ Scholarships	256,550		256,550		
No Interest Loan Program	37,500		37,500		
Pell Grants	2,127,290	2,127,290			
Perkins Loan	58,000				58,000
Part Time Student Grants	2,000		2,000		
SEOG	123,106	96,056		27,050	
Tuition Cash Grants	282,330		282,330		
	3,153,252	2,312,058	675,718	107,476	58,000
<u>Federal Direct Loan Programs</u>					
Direct Loan Plus	3,299,215	3,299,215			
Direct Loan Stafford	3,725,201	3,725,201			
Direct Loan Unsub Stafford	4,425,961	4,425,961			
	11,450,377	11,450,377			
<u>Other Loan Programs</u>					
Alternative Third Party Loans	3,430,491				
	3,430,491				
<u>Outside Student Scholarships</u>					
	694,411				
	694,411				
<u>State Waivers</u>					
Reduction of Tuition Retention Revenue					
State Tuition Waivers - Programs	133,216				
	133,216				
<u>State Fringe</u>					
State Fringe Benefits - indirect funding & cost	8,823,629				
	8,823,629				
<u>Grad & CE Waivers</u>					
Reduction Graduate Tuition Revenue	59,475				
Reduction of PCE Tuition Revenue	144,265				
	203,740				
<u>Joslin Loan Program</u>					
	0				
<u>Other Activity Total</u>	27,889,116				

<< Year End Calculation FY2017 Rate 33.5% of AA

* MassArt Federal Matching of Financial Aid is included in the MassArt Scholarship Account

Account Categories		Expenditures
I	Undergraduate Day Program	45,160,024
II	Graduate Programs	2,532,984
III	CE Programs	2,775,973
IV	Housing Programs	13,167,814
V	Other Programs & Accounts	11,626,409
Sub Total - Direct Expenditures		75,263,204
Plus - Fringe Benefits - Indirect State - Undergraduate Program		8,823,629
Total MassArt Expenditures		84,086,833

Departmental Expenditure Summary Including Payroll & Fringe Distribution

1000 's Series

1000	OFFICE OF THE PRESIDENT	849,100
1050	COMMUNITY INITIATIVES	500
1060	LEGAL FEES	178,581
1070	STRATEGIC INITIATIVES	67,292
1200	MARKETING	552,346
1220	MARKETING WEBSITE	168,037
1300	INSTITUTIONAL RESEARCH	341,002
1400	VP INSTITUTIONAL ADVANCEMENT	1,447,696
1401	DAY OF GIVING	269
1420	IA - INDIVIDUAL GIVING	62,657
1430	IA - MAJOR GIFTS	6,695
1450	IA - ALUMNI RELATIONS	81,660
1460	IA - INSTITUTIONAL SUPPORT	2,479
1470	SPECIAL RECEPTIONS	15,094
1500	CIVIL RIGHTS COMPL & DIV	211,848
1800	ADA COMPLIANCE	90,214
1900	ART SCHOOL ASSOC	1,000
Sub-Total		4,076,470

2000 's Series

2000	STUDENT DEVELOPMENT	492,572
2010	VISITORS APARTMENT	0
2015	LEADERSHIP	2,654
2027	STUDENT SVC-STUDENT PROJECTS	660
2040	MULTICULTURAL PROGRAMS	9,582
2045	VOLUNTEER	4,482
2050	COMMENCEMENT ACTIVITIES	125,392
2060	COLLEGE EVENTS	188,605
2070	OFF-CAMPUS STUDENT EXHIBITIONS	10,000
2090	TITLE IX	10,722
2100	CAREER SERVICES	287,829
2110	STUDENT INTERNSHIP PROGRAM	154,936

Massachusetts College of Art & Design
Fiscal Year 2017 Departmental Expenditure Summary
July 1, 2016 - June 30, 2017

2000 's Series +

2200	CAMPUS CENTER	27,942
2250	WELLNESS CENTER	46,347
2300	STUDENT ACTIVITES	249,298
2310	SAF/HOLIDAY SALE ACTV.	111,697
2320	STUDENT ACTIVITIES - MAC BOARD	11,908
2350	TRANSITION PROGRAMS	151,076
2360	DEAN OF STUDENTS	6,684
2400	HEALTH SERVICES	483,390
2430	INSURANCE - STATE	571,380
2450	COUNSELING SERVICES	104,244
2500	HOUSING - DORMITORY	3,292,925
2560	HOUSING - ARTIST RESIDENCE	4,184,834
2580	HOUSING - TREEHOUSE	6,114,055
2600	PUBLIC SAFETY	2,410,594
2620	WIT - PARKING	202,573
2700	INTERNATIONAL EDUCATION	202,795
2711	THRU 2717 - INT TRAVEL PROGRAMS	315,927
2740	AICAD OFF-CAMPUS PROGRAM	34,641
2900	THRU 2999 - SGA - CLUBS & DEPTS	221,343

Sub-Total

20,031,087

3000 's Series

3000	VP ACADEMIC AFFAIRS	1,011,901
3010	ADDERLEY LECTURE SERIES	15,809
3015	SUSTAINABILITY CURR PROJECT	6,827
3020	ENDOW.INT FOR ACADEMIC	7,400
3040	DEPT ACADEMIC TECHNOLOGY	189,412
3050	ACADEMIC COMPASS PROGRAM	16,055
3070	CENTER FOR ART & COMMUNITY	353,763
3076	CACP - RILEY FOUNDATION	19,039
3090	ACADEMIC SUPPORT SPECIALIST	242,216
3100	REGISTRAR	390,129
3200	ACADEMIC ADVISING	270,474
3300	ADMISSIONS	1,671,024
3310	PORTFOLIO ACTIVITIES	26,871
3350	ADMISSIONS - CATALOGUE & MARKETING	114,980
3370	ADMISSIONS ENROLL INITIATIVE	82,712
3400	CURATORIAL	694,035
3401	EXH-DISCRETIONARY	54,694
3425	PRESIDENT'S GALLERY	9,132
3502	GALLERY EDUCATION	34,182
3600	LIBRARY	1,177,955
3601	GODINE-GENERAL	3,050
3603	LYONS COLLECTION	395
3620	RECORDS MANAGEMENT	11,913
3700	ACADEMIC TECHNOLOGY SERVICES	604,497
3740	TECH FOR TEACHING & LEARNING	272,288
3800	DESIGN & MEDIA CENTER	232,270

Sub-Total

7,513,023

Massachusetts College of Art & Design
Fiscal Year 2017 Departmental Expenditure Summary
July 1, 2016 - June 30, 2017

4000 's Series

4000 UNDERGRADUATE STUDIES - Allocation out of 2.4m	0
4100 ART EDUCATION	1,017,123
4200 STUDIO FOUNDATION	2,557,683
4300 CRITICAL STUDIES	70,659
4301 NINEVEH	225
4330 CS - ART HISTORY	1,429,715
4360 CS - LIBERAL ARTS	2,159,992
4400 COMMUNICATIONS DESIGN	146,074
4420 CDESIGN - ANIMATION	1,169,464
4440 CDESIGN - GRAPHIC DESIGN	1,119,169
4441 CDESIGN - GRAPHIC DESIGN-2	815
4460 CDESIGN - ILLUSTRATION	1,437,182
4500 ENVIRONMENTAL DESIGN	179,279
4530 EDESIGN - ARCHITECTURE	607,521
4550 EDESIGN - FASHION	871,500
4551 FASHION DEPT/SENIOR SHOW	101,638
4570 EDESIGN - INDUSTRIAL	605,177
4600 FINE ARTS 2D	358,897
4640 PAINTING	971,011
4680 PRINTMAKING	352,118
4700 FINE ARTS 3D	629,202
4710 CERAMICS	354,817
4720 FIBERS	401,354
4730 GLASS	429,672
4740 JEWELRY & METALSMITHING	368,644
4750 SCULPTURE	669,518
4760 WOODSHOP	401,776
4800 MEDIA & PERFORMING ARTS	58,259
4810 FILM	852,227
4820 PHOTO	1,078,420
4830 SIM	825,170
4840 VIDEO	163,045
Sub-Total	21,387,346

5000 's Series

5000 VP ADMIN & FINANCE	945,799
5100 ADMINISTRATIVE SERVICES	425,775
5110 CENTRAL SERVICES	264,276
5120 FENWAY CASH	30,241
5200 FINANCIAL AID	342,181
5250 F/A SCH.ASSIST. & MATCH	107,940
5300 FISCAL AFFAIRS	1,114,616
5400 TECHNOLOGY - OFFICE OF THE CIO	521,566
5440 TECHNOLOGY - ENTERPRISE SYSTEMS	618,903
5450 TECHNOLOGY - Allocation out to other area	(424,000)
5460 TECHNOLOGY - INFRASTRUCTURE	588,401
5480 TECHNOLOGY - SUPPORT SERVICES	524,315
5490 TECHNOLOGY - PRINTING SERVICES	218,160
5500 EVENTS PLANNING	114,799
5600 HUMAN RESOURCES	598,816
5970 COLLEGE OF THE FENWAY	299,785
Sub-Total	6,291,573

Massachusetts College of Art & Design
Fiscal Year 2017 Departmental Expenditure Summary
July 1, 2016 - June 30, 2017

6000 's Series

6200	FACILITIES	4,426,142	
6210	UTILITIES/FACILITIES	2,057,731	
6240	FURNITURE RENEWALS	30,427	
6300	CAPITAL RENEWAL	394,914	
6350	CAFERTIA - DEBT SERVICE	317,687	
6375	KENNEDY CENTER PROJECT - DS	840,521	
6376	DEBT SERVICE PROJECTS 3M	220,500	
6377	DEBT SERVICE - D&M 5M	398,000	
6378	DEBT SERVICE - D&M 8M	610,200	
6380	CTR CONTEMP ART PROJECT	1,652,091	
	Sub-Total		10,948,213

7000 's Series

7000	PCE ADMINISTRATIVE	0	
7100	CE PROGRAM	1,895,114	
7200	MFA PROGRAM	1,610,019	
7260	MFA - LOW RES BOSTON PROGRAM	195,236	
7300	MSAE PROGRAM	172,904	
7340	MDES PROGRAM	78,759	
7360	M-ARC	365,516	
7410	CERTIFICATE PROGRAM	328,326	
7460	ART NEW ENGLAND PROGRAM	203,391	
7510	PRE-SEMESTER PROG.	20,571	
7610	SUMMER STUDIOS PROGRAM	247,405	
7630	SATURDAY STUDIOS PROGRAM	29,250	
7640	AFTER SCHOOL STUDIOS PROG	15,768	
7650	ARTWARD BOUND - HS PROGRAM	34,675	
7903	GCE-PCE SCHOLARSHIP & PROGAM DEVEL	75,420	
7905	GCE - ARTWARD BOUND	194,417	
7906	GCE - NUCKOLLS GRANT	0	
7919	FED - NEA GRANT	15,000	
	Sub-Total		5,481,771

Other - Depts

9966	PAYROLL - TEMPORARY HELP	73,329	
9977	FRINGE BENEFIT COST - Allocation out of 9.1m	0	
9988	OTHER PAYROLL RELATED COSTS	720,949	
9999	STATE PAYROLL ORGN - Allocation out of 28.4m	0	
FACY	FINANCIAL AID - COLLEGE SUPPORT	7,563,072	
	Sub-Total		8,357,350

Grand Total	84,086,833	84,086,833
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