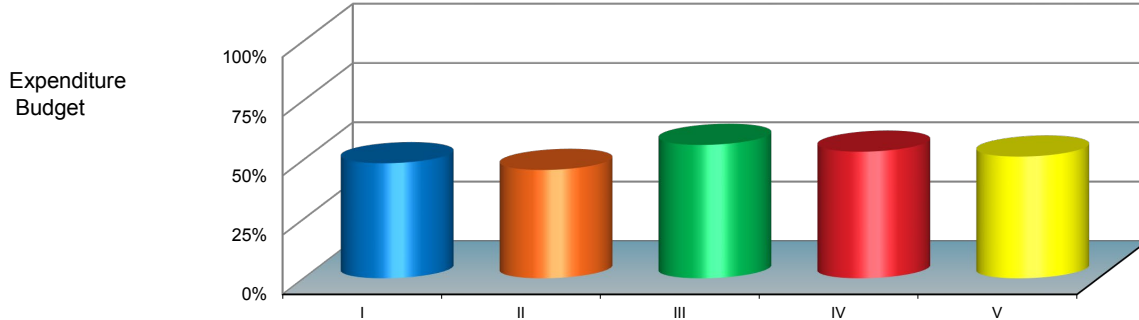


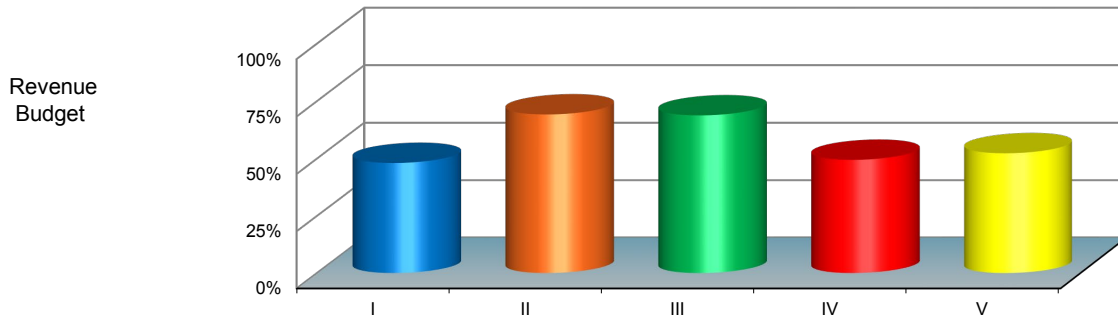
Expenditure Budget

		A	B	C	D
			Year-To-Date	(A - B)	(B / A)
Account Categories		Budget	Expenditures	Variance	Actual Expenditure %
■	I Undergraduate Day Program	49,570,955	24,001,793	25,569,162	48%
■	II Graduate Programs	2,746,849	1,252,534	1,494,315	46%
■	III CE Programs	2,999,655	1,684,663	1,314,992	56%
■	IV Housing Programs	15,296,766	8,153,450	7,143,316	53%
■	V Other Programs & Accounts	10,427,541	5,342,458	5,085,083	51%
Expenditure information - Page 5 of supplemental report		81,041,766	40,434,898	40,606,868	50%



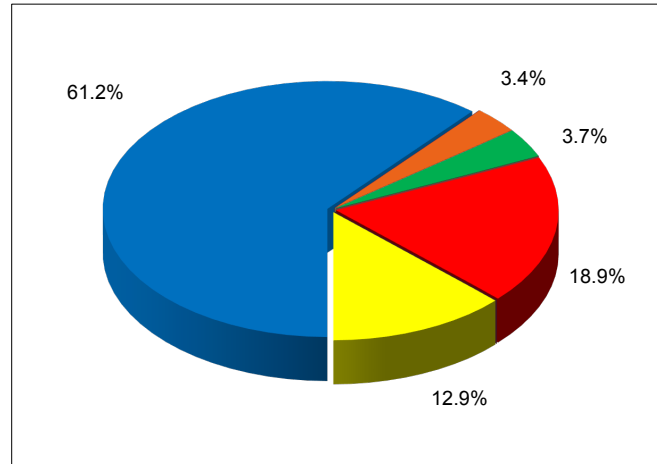
Revenue Budget

		A	B	C	D
			Year-To-Date	(A - B)	(B / A)
Account Categories		Budget	Revenue	Variance	Actual Revenue %
■	I Undergraduate Day Program	49,589,398	23,834,474	25,754,924	48%
■	II Graduate Programs	2,825,916	1,955,109	870,807	69%
■	III CE Programs	3,004,655	2,066,267	938,388	69%
■	IV Housing Programs	15,394,653	7,607,906	7,786,747	49%
■	V Other Programs & Accounts	10,814,541	5,655,607	5,158,934	52%
Revenue information - Page 6 of supplemental report		81,629,163	41,119,364	40,509,799	50%



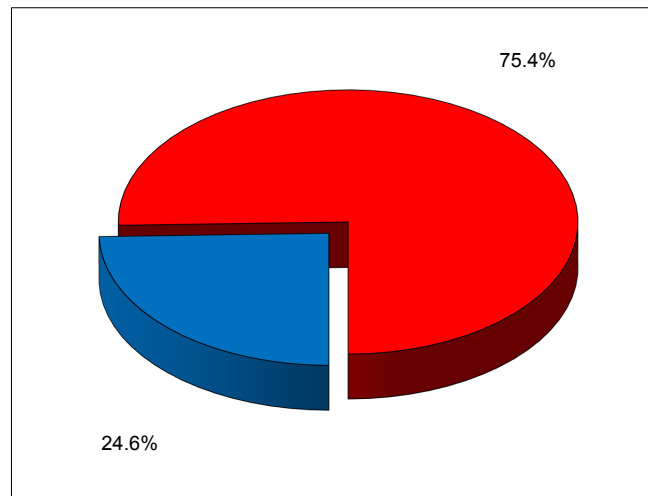
Percentage Allocation of College Budget

Account Categories	
■ I Undergraduate Day Program	49,570,955
■ II Graduate Programs	2,746,849
■ III CE Programs	2,999,655
■ IV Housing Programs	15,296,766
■ V Other Programs & Accounts	10,427,541
	81,041,766



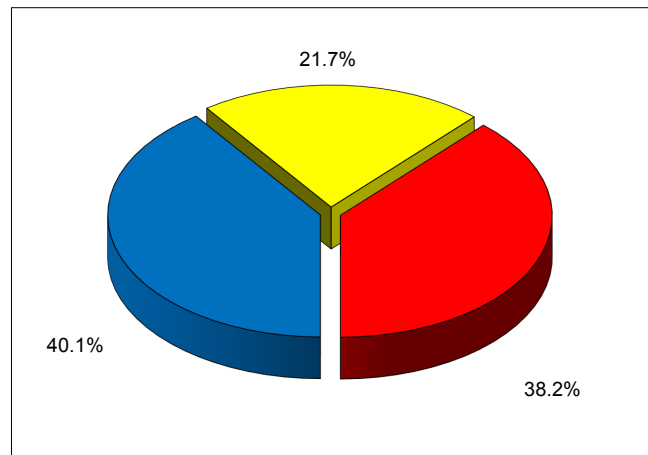
College Expenditure Budget
State and Local Funds - Percentage Allocation

State Maintenance	19,854,615
State - Building Repair Fund	80,575
State - Energy Demand Program	976
State - Mass Rehab ADA Assistance	40,000
	19,936,166
■ State Appropriations	19,936,166
■ MCA Local Budget (including internal transfers)	61,105,600
	81,041,766



MassArt Undergraduate Expenditure Budget
State and Local Funds - Percentage Allocation

■ State Maintenance	19,854,615
■ Tuition Retention	10,757,050
■ Campus Support Trust	18,959,290
	49,570,955



FY2020 Budget

Account Categories	A	B	C (A - B)
	Revenue Budget	Expenditure Budget	Estimated Rev - Exp
I Undergraduate Day Program	49,589,398	49,570,955	18,443
II Graduate Programs	2,825,916	2,746,849	79,067
III CE Programs	3,004,655	2,999,655	5,000
IV Housing Programs	15,394,653	15,296,766	97,887
V Other Programs & Accounts	10,814,541	10,427,541	387,000
	<u>81,629,163</u>	<u>81,041,766</u>	<u>587,397</u>

Year-To-Date Actual

Account Categories	A	B	C (A - B)
	Year-To-Date Revenue	Year-To-Date Expenditures	Year-To-Date Rev - Exp
I Undergraduate Day Program	23,834,474	24,001,793	-167,319
II Graduate Programs	1,955,109	1,252,534	702,575
III CE Programs	2,066,267	1,684,663	381,605
IV Housing Programs	7,607,906	8,153,450	-545,544
V Other Programs & Accounts	5,655,607	5,342,458	313,149
	<u>41,119,364</u>	<u>40,434,898</u>	<u>684,467</u>
Percentage Actual / Budget	50%	50%	

Fund Balance

Account Categories	A	B	C (A + B)
	Beginning Fund Balance	Current Year Summary	Current Fund Balance
I Undergraduate Day Program	9,916,891	-167,319	9,749,572
II Graduate Programs	1,078,421	702,575	1,780,996
III CE Programs	-809,700	381,605	-428,095
IV Housing Programs	3,221,999	-545,544	2,676,455
V Other Programs & Accounts	3,508,307	313,149	3,821,456
	<u>16,915,918</u>	<u>684,467</u>	<u>17,600,384</u>

Fund Balance information -
 Page 7 of supplemental report

	A	B	C (A - B)	D (B / A)	E
	Budget	Actual	Variance	% of Budget	Fund Balance
<u>I. Undergraduate Day Program</u>					
Revenues	49,589,398	23,834,474	25,754,924	48%	
Expenditures	49,570,955	24,001,793	25,569,162	48%	
Net Rev - Exp	18,443	-167,319			
Fund Balance - Beginning of Year					9,916,891
Current Year					-167,319
Current Fund Balance					9,749,572
<u>II. Graduate Programs</u>					
Revenues	2,825,916	1,955,109	870,807	69%	
Expenditures	2,746,849	1,252,534	1,494,315	46%	
Net Rev - Exp	79,067	702,575			
Fund Balance - Beginning of Year					1,078,421
Current Year					702,575
Current Fund Balance					1,780,996
<u>III. CE Programs</u>					
Revenues	3,004,655	2,066,267	938,388	69%	
Expenditures	2,999,655	1,684,663	1,314,992	56%	
Net Rev - Exp	5,000	381,605			
Fund Balance - Beginning of Year					-809,700
Current Year					381,605
Current Fund Balance					-428,095
<u>IV. Housing Programs</u>					
Revenues	15,394,653	7,607,906	7,786,747	49%	
Expenditures	15,296,766	8,153,450	7,143,316	53%	
Net Rev - Exp	97,887	-545,544			
Fund Balance - Beginning of Year					3,221,999
Current Year					-545,544
Current Fund Balance					2,676,455
<u>V. Other Programs & Accounts</u>					
Revenues	10,814,541	5,655,607	5,158,934	52%	
Expenditures	10,427,541	5,342,458	5,085,083	51%	
Net Rev - Exp	387,000	313,149			
Fund Balance - Beginning of Year					3,508,307
Current Year					313,149
Current Fund Balance					3,821,456

Massachusetts College of Art & Design
Fiscal Year 2020 Expenditure Budget
July 1, 2019 - December 31, 2019

	A	B	C (A - B)	D (B / A)
	Expenditure Budget	Year To Date Expenditures	Budget Variance	% of Budget Expended
<u>I. Undergraduate Day Program</u>				
SMA - State Maintenance	19,854,615	9,348,278	10,506,337	47%
TUI - Tuition Retention	10,757,050	4,170,413	6,586,637	39%
CST - Campus Support Trust	18,959,290	10,483,101	8,476,189	55%
*	49,570,955	24,001,793	25,569,162	48%
<u>II. Graduate Programs</u>				
PCG - Master's Programs	2,746,849	1,252,534	1,494,315	46%
	2,746,849	1,252,534	1,494,315	46%
<u>III. CE Programs</u>				
PCE - Programs of Continuing Education	2,999,655	1,684,663	1,314,992	56%
	2,999,655	1,684,663	1,314,992	56%
<u>IV. Housing Programs</u>				
DOB - Dorm Dining	1,958,652	1,029,639	929,013	53%
DOF - Dorm Activity	14,320	6,511	7,809	45%
DOR - Dormitory	2,447,433	1,320,067	1,127,366	54%
DRT - Dorm - Artist Residence	4,335,789	2,407,268	1,928,521	56%
DTH - Dorm - Tree House	6,540,572	3,389,964	3,150,608	52%
	15,296,766	8,153,450	7,143,316	53%
<u>V. Other Programs & Accounts</u>				
BRF - State - Building Repair Fund	80,575	0	80,575	0%
EDR - State - Energy Demand Program	976	0	976	0%
MRA - State - Mass Rehab ADA Assistance	40,000	20,059	19,941	50%
ASA - Art School Associates	2,000	0	2,000	0%
BND - Bonds FF&E Acquisitions	349,421	260,913	88,508	75%
ECS - Events & College Space Activities **	250,000	67,218	182,782	27%
EMS - Educational Materials & Supplies	50,000	0	50,000	0%
INS - Student Health Insurance	750,000	747,680	2,320	100%
RES - Contingency Reserve Trust	0	0	0	0%
SAA - Student Activities Account	151,569	87,614	63,955	58%
SGA - Student Government	220,000	40,340	179,660	18%
FDA - Gallery Project **	533,000	120,245	412,755	23%
RF28 - Academic Activities, Grants & Projects **	500,000	361,671	138,329	72%
RF56 - Scholarship Accounts **	7,500,000	3,636,719	3,863,281	48%
	10,427,541	5,342,458	5,085,083	51%
<u>Expenditure Budget Total</u>	81,041,766	40,434,898	40,606,868	50%

* Undergraduate Day Program - Departmental Budget & Expenditures pages 8, 9 & 10

** Additional information on Account Activity - pages 11 & 12 Scholarships - page 12

Massachusetts College of Art & Design
Fiscal Year 2020 Revenue Budget
July 1, 2019 - December 31, 2019

	A	B	C (A - B)	D (B / A)
	Revenue Budget	Year To Date Revenue	Variance (Exceeds R B)	% of Budget Received
<u>I. Undergraduate Day Program</u>				
SMA - State Maintenance	19,854,615	9,348,278	10,506,337	47%
TUI - Tuition Retention	10,757,050	5,274,144	5,482,906	49%
CST - Campus Support Trust	18,977,733	9,212,052	9,765,681	49%
	49,589,398	23,834,474	25,754,924	48%
<u>II. Graduate Programs</u>				
PCG - Master's Programs	2,825,916	2,489,209	336,707	88%
Adjustment for Student Receivables		-534,100	534,100	-19%
	2,825,916	1,955,109	870,807	69%
<u>III. CE Programs</u>				
PCE - Programs of Continuing Education	3,004,655	2,223,869	780,786	74%
Adjustment for Student Receivables		-157,602	157,602	-5%
	3,004,655	2,066,267	938,388	69%
<u>IV. Housing Programs</u>				
DOB - Dorm Dining	1,958,652	1,033,185	925,467	53%
DOF - Dorm Activity	14,320	6,800	7,520	47%
DOR - Dormitory	2,470,050	1,152,129	1,317,921	47%
DRT - Dorm - Artist Residence	4,365,649	2,250,591	2,115,058	52%
DTH - Dorm - Tree House	6,585,982	3,165,202	3,420,780	48%
	15,394,653	7,607,906	7,786,747	49%
<u>V. Other Programs & Accounts</u>				
BRF - State - Building Repair Fund	80,575	0	80,575	0%
EDR - State - Energy Demand Program	976	0	976	0%
MRA - State - Mass Rehab ADA Assistance	40,000	20,059	19,941	50%
ASA - Art School Associates	2,000	1,175	825	59%
BND - Bonds FF&E Acquisitions	349,421	150,000	199,421	43%
ECS - Events & College Space Activities **	250,000	84,218	165,782	34%
EMS - Educational Materials & Supplies	50,000	20,535	29,465	41%
INS - Student Health Insurance	750,000	688,800	61,200	92%
RES - Contingency Reserve Trust	120,000	135,488	(15,488)	113%
SAA - Student Activities Account	151,569	155,913	(4,344)	103%
SGA - Student Government	220,000	108,444	111,556	49%
FDA - Gallery Project **	800,000	200,000	600,000	25%
RF28 - Academic Activities, Grants & Projects **	500,000	267,138	232,862	53%
RF56 - Scholarship Accounts **	7,500,000	3,823,839	3,676,161	51%
	10,814,541	5,655,607	5,158,934	52%
<u>Revenue Budget Total</u>	81,629,163	41,119,364	40,509,799	50%

If (Variance in brackets), the amount of actual revenue that exceeds the fiscal year budget

Student Accounts Receivable and Unallocated Revenue to Trust Funds

23,771,101

** Additional information on Account Activity - pages 11 & 12 Scholarships - page 12

Massachusetts College of Art & Design
Fiscal Year 2020 Fund Balances
July 1, 2019 - December 31, 2019

	A	B	C	D (B - C)	E (A + D)
	Beginning Balance	Year To Date Revenue	Year To Date Expenditures	Current Year	Fund Balance
<u>I. Undergraduate Day Program</u>					
SMA - State Maintenance Appropriation	N/A	9,348,278	9,348,278	0	N/A
TUI - Tuition Retention	0	5,274,144	4,170,413	1,103,731	1,103,731
CST - Campus Support Trust	9,916,891	9,212,052	10,483,101	-1,271,049	8,645,842
	9,916,891	23,834,474	24,001,793	-167,319	9,749,572
<u>II. Graduate Programs</u>					
PCG - Master's Programs	1,078,421	2,489,209	1,252,534	1,236,675	1,780,996
Adjustment for Student Receivables		-534,100		-534,100	∧
	1,078,421	1,955,109	1,252,534	702,575	1,780,996
<u>III. CE Programs</u>					
PCE - Programs of Continuing Education	-809,700	2,223,869	1,684,663	539,206	-428,095
Adjustment for Student Receivables		-157,602		-157,602	∧
	-809,700	2,066,267	1,684,663	381,605	-428,095
<u>IV. Housing Programs</u>					
DOB - Dorm Dining	0	1,033,185	1,029,639	3,546	3,546
DOF - Dorm Activity	33,583	6,800	6,511	289	33,872
DOR - Dormitory	62,489	1,152,129	1,320,067	-167,938	-105,449
DRT - Dorm - Artist Residence	2,151,896	2,250,591	2,407,268	-156,677	1,995,218
DTH - Dorm - Tree House	974,031	3,165,202	3,389,964	-224,763	749,268
	3,221,999	7,607,906	8,153,450	-545,544	2,676,455
<u>V. Other Programs & Accounts</u>					
BRF - State - Building Repair Fund	0	0	0	0	0
EDR - State - Energy Demand Program	0	0	0	0	0
MRA - State - Mass Rehab ADA Assistance	0	20,059	20,059	0	0
ASA - Art School Associates	260,860	1,175	0	1,175	262,034
BND - Bonds FF&E Acquisitions	0	150,000	260,913	-110,913	-110,913
ECS - Events & College Space Activities	42,058	84,218	67,218	16,999	59,057
EMS - Educational Materials & Supplies	0	20,535	0	20,535	20,535
INS - Student Health Insurance	0	688,800	747,680	-58,880	-58,880
PAS - MassArt Made	-328,493			0	-328,493
RES - Contingency Reserve Trust	3,027,060	135,488	0	135,488	3,162,547
SAA - Student Activities Account	-52,654	155,913	87,614	68,299	15,645
SGA - Student Government	107,896	108,444	40,340	68,105	176,000
FDA - Gallery Project **	-446,390	200,000	120,245	79,755	-366,635
RF28 - Academic Activities, Grants & Projects **	504,264	267,138	361,671	-94,534	409,731
RF56 - Scholarship Accounts **	393,706	3,823,839	3,636,719	187,120	580,826
	3,508,307	5,655,607	5,342,458	313,149	3,821,456

<u>Fund Balance Total</u>	16,915,918	41,119,364	40,434,898	684,467	17,600,384
----------------------------------	-------------------	-------------------	-------------------	----------------	-------------------

** Additional information on Account Activity - pages 11 & 12 Scholarships - page 12

Fiscal Year 2020 Undergraduate Day Program - Department Budgets

July 1, 2019 - December 31, 2019

	A	B	C	D
			(A - B)	(B / A)
	Expenditure Budget	Year To Date Expenditures	Budget Variance	% of Budget Expended
<u>Academic Affairs - Instructional Depts</u>				
4000 - Undergraduate Studies	2,600,000	1,623,799	976,201	62%
4030 - UG Pre-Semester Support	60,000	35,465	24,535	59%
4100 - Art Education	33,640	2,754	30,886	8%
4200 - Studio Foundation	120,640	50,616	70,024	42%
4330 - Art History	14,326	1,800	12,526	13%
4360 - Liberal Arts	17,784	4,796	12,988	27%
4400 - Communications Design	10,400	2,614	7,786	25%
4420 - Animation	124,800	98,820	25,980	79%
4440 - Graphic Design	31,616	10,974	20,642	35%
4460 - Illustration	52,280	12,505	39,775	24%
4500 - Environmental Design	33,500	24,124	9,376	72%
4530 - Architecture	17,388	6,950	10,438	40%
4550 - Fashion	43,126	32,885	10,241	76%
4551 - Fashion - Senoir Show	96,800	0	96,800	0%
4570 - Industrial Design	23,020	8,711	14,309	38%
4600 - Fine Arts 2D	12,428	5,121	7,307	41%
4640 - Painting	18,460	8,489	9,971	46%
4680 - Printmaking	36,400	11,807	24,593	32%
4700 - Fine Arts 3D	23,384	10,786	12,598	46%
4710 - Ceramics	38,469	16,513	21,956	43%
4720 - Fibers	19,760	5,750	14,010	29%
4730 - Glass	60,788	25,464	35,324	42%
4740 - Jewelry & Metalsmithing	28,750	13,934	14,816	48%
4750 - Sculpture	52,710	17,861	34,849	34%
4760 - Woodshop	27,000	8,366	18,634	31%
4810 - Film	70,148	46,063	24,085	66%
4820 - Photo	123,618	42,145	81,473	34%
4830 - SIM	98,800	34,482	64,318	35%
4840 - Video	71,630	26,557	45,073	37%
<u>Academic Affairs - Support Departments</u>				
3000 - V.P. Academic Affairs	141,505	53,321	88,184	38%
1300 - Institution Research	32,000	15,662	16,338	49%
2700 - International Education	16,958	5,427	11,531	32%
3015 - Sustainability Curriculum Project	6,000	100	5,900	2%
3040 - Departmental Academic Technology	290,000	212,698	77,302	73%
3070 - Center For Art & Community	30,000	25,838	4,162	86%
3100 - Registrar	12,000	7,241	4,759	60%
3300 - Admissions	370,000	368,364	1,636	100%
3310 - Admissions - Portfilio	33,000	32,995	5	100%
3350 - Admissions/Catalogue & Marketing	113,000	75,796	37,204	67%
3370 - Admissions Enrollment Initiative	83,000	92,172	-9,172	111%
3400 - Curatorial Programs & Professional Gallerie	164,000	65,296	98,704	40%
3425 - President's Gallery	8,840	225	8,615	3%
3600 - Library	257,399	170,204	87,195	66%
3620 - Records Management	15,550	8,756	6,794	56%
3800 - Design & Media Academic Center	26,250	11,942	14,308	45%

Fiscal Year 2020 Undergraduate Day Program - Department Budgets

July 1, 2019 - December 31, 2019

	A	B	C	D
			(A - B)	(B / A)
	Expenditure Budget	Year To Date Expenditures	Budget Variance	% of Budget Expended
Travel Programs				
2722 - Int Travel Prog II - Laos	59,990	40,934	19,056	68%
2725 - Int Travel Prog V - Italy	84,181	0	84,181	0%
2740 - AICAD - Off Campus Program	36,400	10,597	25,803	29%
<u>Student Development Departments</u>				
2000 - V.P. Student Development	25,062	17,671	7,391	71%
2015 - Leadership	3,870	1,276	2,594	33%
2040 - Multicultural Programs	9,609	2,407	7,202	25%
2045 - Volunteer	4,400	2,320	2,080	53%
2050 - Commencement Activities	138,725	106,350	32,375	77%
2060 - College Events	47,900	25,255	22,645	53%
2090 - Title IX	25,000	24,311	689	97%
2100 - Career Services	29,979	18,139	11,840	61%
2200 - Campus Center	25,996	16,296	9,700	63%
2250 - Wellness Center	198,450	43,661	154,789	22%
2300 - Student Activities	17,562	15,218	2,344	87%
2320 - Student Activities - MAC Board	11,355	10,304	1,052	91%
2350 - Transition & Commuter	72,422	67,130	5,292	93%
2360 - Dean of Students	8,758	6,837	1,921	78%
2400 - Health Services	192,729	79,180	113,549	41%
2450 - Counseling Services	81,676	41,034	40,642	50%
2600 - Public Safety	265,884	155,516	110,368	58%
2620 - WIT Parking	185,000	118,778	66,222	64%
3090 - Academic Resource Center	164,013	66,781	97,232	41%
<u>President's Departments</u>				
1000 - Office of the President	188,398	136,766	51,632	73%
1040 - Strategic Plan - \$475K Transferred	25,000	0	25,000	0%
1050 - Community Initiatives	12,500	0	12,500	0%
1060 - Legal Fees	125,000	30,540	94,460	24%
1070 - Strategic Initiatives	245,000	83,543	161,457	34%
1500 - Civil Rights Compliance & Diversity	104,800	41,726	63,074	40%
1800 - ADA Compliance	70,820	15,261	55,559	22%
3050 - Academic Compass Program	17,680	14,285	3,395	81%
<u>Institutional Advancement Departments</u>				
1400 - V.P. Institutional Advancement	52,259	52,425	-166	100%
1420 - IA - Annual Giving	51,710	32,976	18,734	64%
1430 - IA - Major Gifts	9,285	674	8,611	7%
1450 - IA - Alumni Relations	88,060	34,092	53,968	39%
1460 - IA - Institutional Support	9,425	685	8,740	7%
1470 - IA - Fundraising Events	17,500	1,969	15,532	11%
1200 - Marketing	327,860	239,559	88,301	73%
1220 - Marketing - Website	87,900	59,551	28,349	68%

Fiscal Year 2020 Undergraduate Day Program - Department Budgets

July 1, 2019 - December 31, 2019

	A	B	C	D
			(A - B)	(B / A)
	Expenditure Budget	Year To Date Expenditures	Budget Variance	% of Budget Expended
<u>Administration & Finance Departments</u>				
5000 - V.P. Admin & Finance	232,525	161,149	71,376	69%
5100 - Administrative Services	10,000	3,662	6,338	37%
5110 - Central Services	118,600	63,692	54,908	54%
5120 - Fenway Cash	36,000	26,732	9,268	74%
5200 - Financial Aid	10,000	4,541	5,459	45%
5300 - Fiscal Affairs	160,000	52,524	107,476	33%
5400 - Technology - Office of the CIO	109,170	107,101	2,069	98%
5440 - Enterprise Systems	764,282	715,764	48,518	94%
5460 - Technology - Infrastructure	547,485	305,617	241,868	56%
5480 - Technology - Client Services	305,420	218,266	87,154	71%
5490 - Technology - Printing Services	231,000	215,004	15,996	93%
3700 - Academic Technology Service	273,542	239,596	33,946	88%
3740 - Technology Teaching & learning	36,800	28,585	8,215	78%
5600 - Human Resources	100,041	73,545	26,495	74%
5620 - HR - Searches	20,159	4,894	15,265	24%
5970 - Colleges Of The Fenway	300,000	157,273	142,727	52%
6200 - Facilities	864,510	793,336	71,174	92%
<u>Administration & Finance - Other</u>				
6210 - Utilities	2,100,000	710,509	1,389,491	34%
6240 - Furniture Renewal	75,000	0	75,000	0%
6250 - South Hall - Relocation Costs	0	110,009	-110,009	N/A
6300 - Capital Renewal	500,000	256,223	243,777	51%
6350 - Cafeteria Project - Debt Service	305,000	92,044	212,956	30%
6375 - Kennedy Center Project - Debt Service	852,000	129,325	722,675	15%
6376 - Debt Service Projects	220,000	47,225	172,775	21%
6377 - Debt Service D&M 5M	397,000	98,625	298,375	25%
6378 - Debt Service D&M 8M	608,000	157,625	450,375	26%
<u>Payroll & Other Departments</u>				
9966 - Payroll - Temporary Help	85,000	50,247	34,753	59%
9977 - Estimated State Fringe Benefit Cost	0	0	0	N/A
9988 - Other Payroll Related Costs	750,000	347,574	402,426	46%
9999 - State Payroll	30,846,096	13,880,871	16,965,225	45%
0000 - Reserve/Contingency	30,000	0	30,000	0%
<u>Operating Account Total</u>	49,570,955	24,001,793	25,569,162	48%

				A	B	C	D
				(A + B - C)			
				Beginning Balance	Revenue	Expenditures	Account Balance
<u>ECS - Events & College Space</u>							
ECS	4700	Haystacks Event		0	25,040	26,725	-1,685
ECS	5500	College Space		42,058	46,141	23,662	64,537
ECS	5600	HR - Event		0	13,037	16,832	-3,796
<u>Total - Events & College Space</u>				42,058	84,218	67,218	59,057

FDA-6380 Gallery Project

FDA	6380	Gallery Project - Information on Prior Years					
FY2015	Phase 1				1,000,000	1,000,000	
FY2016	Phase 1				1,000,000	1,000,000	
FY2017	Phase 1				1,652,091	1,652,091	
FY2018	Phase 2				2,000,000	2,000,000	
FY2019	Phase 2 & yr1 d/s				5,108,202	5,554,592	
Activity to FY2019					10,760,293	11,206,683	-446,390
FDA	6380	Gallery Project - FY2020		-446,390			
FY2020	Funding from Foundation				200,000		
FY2020	Debt Service Payment to MSCBA					120,245	79,755
<u>Total - Gallery Project - FY2020</u>				-446,390	200,000	120,245	-366,635
Gallery Project - Cumulative					10,960,293	11,326,928	-366,635

Restricted Projects & Grants

FDA Academic Affairs & Administration

FDA	1400	Institutional Advancement	-12,267	93,596	93,616	-12,287
FDA	1401	Day of Giving	624	0	0	624
FDA	2027	Student Projects	0	0	0	0
FDA	2070	Student Exhibitions - Off-Campus	-198	0	-198	0
FDA	2110	Student Internship Program	63,210	26,169	65,414	23,965
FDA	2120	Non-MA-Res Internship Program	4,000	0	2,000	2,000
FDA	3000	V.P. Academic Affairs	856	0	0	856
FDA	3070	Center for Arts & Community Partnerships	-2,218	23,000	270	20,513
FDA	3073	CACP - Surdna Grant	23,771	25,000	9,840	38,931
FDA	3076	Riley Foundation	0	0	0	0
FDA	6370	Kennedy Center	42,952	0	14,422	28,529

FDF Faculty

FDF	3015	Sustainability Project	219	0	0	219
FDF	4301	Nineveh Project	21,995	0	0	21,995
FDF	4401	Design Project	2,387	0	0	2,387
FDF	4420	CD - Animation	1,740	0	0	1,740
FDF	4440	CD - Graphic Advocacy	3,373	1,000	898	3,475
FDF	4441	CD - Graphic Design	190	0	0	190

			A	B	C	D
			(A + B - C)			
			Beginning Balance	Year To Date Revenue	Year To Date Expenditures	Account Balance
<u>FDF Faculty - Continued</u>						
FDF	4460	CD - Illustration	395	0	0	395
FDF	4500	Environmental Design	30,598	0	3,898	26,700
FDF	4551	Fashion Dept/Senior Show	7,314	0	761	6,553
FDF	4600	Fine Arts 2D	27,938	0	0	27,938
FDF	4680	Printmaking	28,828	0	1,158	27,670
FDF	4730	Glass	2,423	0	0	2,423
FDF	4740	Jewelry & Metalsmithing	11,215	2,500	579	13,136
FDF	4750	Sculpture	673	0	0	673
FDF	4820	Photo	236	0	0	236
FDF	4830	SIM	1,340	0	0	1,340
<u>FDL Library</u>						
FDL	3601	Godine-General	11,702	13,544	2,825	22,421
FDL	3603	Godine-Lyons Collection	369	0	0	369
<u>FDX & FDV Curatorial</u>						
FDV	3502	Vis Art-Gallery Education	23,784	10,000	4,292	29,492
FDX	3401	EXH-Discretionary	-2,280	1,780	0	-500
<u>GCE Grad & Continuing Educ</u>						
GCE	7905	GCE-Artward Bound	201,754	70,549	161,897	110,406
GCE	7906	GCE-Nuckolls Grant	7,341	0	0	7,341
<u>Total - Projects & Grants</u>			504,264	267,138	361,671	409,731

Awards, Scholarships & Endowments

CES	7600	CE K-12 Scholarships	47,596	5,700	53,455	-159
FDD	5250	Scholarship Damon/Levy	50,902	78,940	39,450	90,392
FDS	1400	Foundation Commencement Awards	16,008	2,634	0	18,642
FDS	4000	Academic Scholarships	11,300	186,320	83,159	114,461
FTS	3020	Endow Interest for Academic Travel Scholar	4,099	70,780	8,000	66,879
GSP	7200	Graduate Scholarship Programs	0	36,328	43,663	-7,335
MSF	5250	Financial Aid - College Scholarships, Federal Matching & Fee Waivers	209,202	3,442,767	3,408,992	242,977
SCH	5980	MassArt Held Endowments	29,424	133	0	29,556
SCH	5980	MassArt State Held Endowments	25,176	237	0	25,413
<u>Total - Scholarships</u>			393,706	3,823,839	3,636,719	580,826

Massachusetts College of Art & Design
Fiscal Year 2020 Other Financial Activity
July 1, 2019 - December 31, 2019

	Amount	Federal	State	MassArt *	Other
<u>Federal & State Financial Aid Programs</u>					
BHE FA Misc Programs	78,115		78,115		
College Work Study	106,056	79,542		26,514	
Mass Higher Educ Scholarships	205,150		205,150		
No Interest Loan Program	17,500		17,500		
Pell Grants	1,299,281	1,299,281			
Perkins Loan	0				0
Part Time Student Grants	4,000		4,000		
SEOG	66,400	49,800		16,600	
Tuition Cash Grants	114,500		114,500		
	1,891,002	1,428,623	419,265	43,114	0
<u>Federal Direct Loan Programs</u>					
Direct Loan Plus	1,972,326	1,972,326			
Direct Loan Stafford	1,980,254	1,980,254			
Direct Loan Unsub Stafford	2,368,566	2,368,566			
	6,321,146	6,321,146			
<u>Other Loan Programs</u>					
Alternative Third Party Loans	2,741,601				
	2,741,601				
<u>Outside Student Scholarships</u>					
	328,658				
	328,658				
<u>State Waivers</u>					
Reduction of Tuition Retention Revenue					
State Tuition Waivers - Programs	144,406				
	144,406				
<u>State Fringe</u>					
State Fringe Benefits - indirect funding & cost	0				
	0				
<u>Grad & CE Waivers</u>					
Reduction Graduate Tuition Revenue	16,330				
Reduction of PCE Tuition Revenue	43,114				
	59,444				
<u>Joslin Loan Program</u>					
	0				
<u>Other Activity Total</u>		11,486,256			

<< Year End Calculation FY2020 Rate 35.48% of AA

* MassArt Federal Matching of Financial Aid is included in the MassArt Scholarship Account