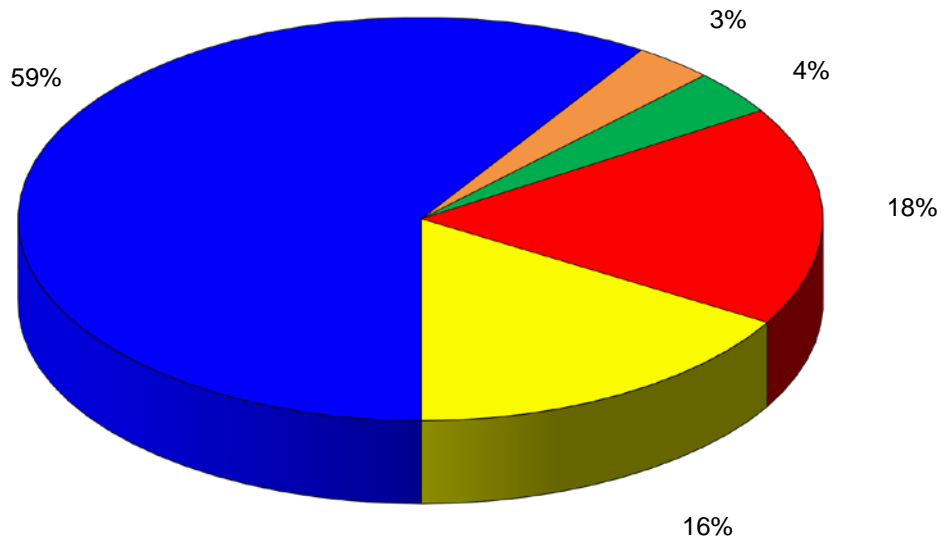







MASSART
 MASSACHUSETTS COLLEGE
 OF ART AND DESIGN



FY2019 Budget

Account Categories	Revenue Budget	Expenditure Budget	Expenditure Percentage
 I Undergraduate Day Program	46,972,241	46,971,832	59.19%
 II Graduate Programs	2,897,926	2,534,442	3.19%
 III CE Programs	2,841,950	2,839,194	3.58%
 IV Housing Programs	13,686,639	13,987,573	17.63%
 V Other Programs & Accounts	13,111,000	13,021,000	16.41%
	<u>79,509,756</u>	<u>79,354,041</u>	<u>100.00%</u>

FY2019 Budget

- FY2019 Budget Chart Page 1
- Page Listing Page 2
- FY2019 Estimated Program Summary Page 3
- FY2019 Estimated Revenue & Funding Pages 4 - 7
- FY2019 Proposed Expenditure Budget Pages 8 - 12
- FY2019 Estimated Account Summary Recap Page 13

MASSART MASSACHUSETTS COLLEGE OF ART AND DESIGN

FISCAL YEAR 2019 ESTIMATED PROGRAM SUMMARY

May 21, 2018

FY2019-SUM

FISCAL YEAR 2019	I	II	III	IV	V	TOTAL
ACCOUNT CATEGORIES :	UNDERGRADUATE DAY PROGRAM	GRADUATE PROGRAMS	CE PROGRAMS	HOUSING PROGRAMS	OTHER PROGRAMS & ACCOUNTS	
FUND BALANCE						
A ESTIMATED CARRY FORWARD INTO FY2019	8,512,346	917,644	(545,282)	3,748,232	3,094,297	15,727,237
FY2019 ESTIMATED REVENUE & FUNDING						
STATE APPROPRIATIONS	18,378,201				0	18,378,201
MASSART REVENUE	28,594,040	2,897,926	2,841,950	13,686,639	13,111,000	61,131,555
B TOTAL ESTIMATED REVENUE	46,972,241	2,897,926	2,841,950	13,686,639	13,111,000	79,509,756
C TOTAL ESTIMATED EXPENSES	46,971,832	2,534,442	2,839,194	13,987,573	13,021,000	79,354,041
D FY2019 EST REVENUE LESS FY2019 EST EXPENSES	409	363,484	2,756	(300,934)	90,000	155,715
E ESTIMATED FUND BALANCE INTO FY2020	8,512,755	1,281,128	(542,526)	3,447,298	3,184,297	15,882,952

MASS COLLEGE OF ART & DESIGN - REVENUE & FUNDING

May 21, 2018

as of April 30, 2018

FY2019Rev2

	A		B		C (A - B)
	FY2019 ESTIMATED		FY2018 BUDGET		FY2019 Estimated - FY2018 Budget
I Undergraduate Day Program Revenue					
s State Maintenance Funding	18,078,201		18,078,201		0
s Estimate on State Funding FY2019 #2	0		0		0
s Estimate on State CB Funding FY2019	<u>300,000</u>		<u>0</u>		<u>300,000</u>
	18,378,201		18,078,201		300,000
 Tuition Retention					
Tuition	12,062,490		11,625,000		437,490
Tuition Waivers	(120,000)		(120,000)		0
Tuition Waivers - Adams Year 2	(200,000)		(70,000)		(130,000)
Tuition - Transfer to Financial Aid Fund	<u>(1,500,000)</u>		<u>(1,500,000)</u>		<u>0</u>
	10,242,490		9,935,000		307,490
 Campus Support Trust - Revenue					
Student Fee - Campus Support	19,839,950		18,397,500		1,442,450
MassArt Capital Fee	681,200		660,000		21,200
Student Fee - Transfer to Financial Aid Fund	(6,500,000)		(6,350,000)		(150,000)
Sub Total	<u>14,021,150</u>		<u>12,707,500</u>		<u>1,313,650</u>
 Application Fees	180,000		150,000		30,000
Commissions (Bookstore & Cafe)	755,000		665,000		90,000
Housing - Technology Access	465,400		429,000		36,400
MCPHS	260,000		260,000		0
Other Revenue - Misc	210,000		125,000		85,000
Printing - PaperCut	100,000		110,000		(10,000)
Student Fee - Travel	470,000		430,000		40,000
Sub Total	<u>2,440,400</u>		<u>2,169,000</u>		<u>271,400</u>
 Support & Transfers to MassArt					
Foundation Support	650,000		650,000		0
Grad Program Academic Transfer	300,000		300,000		0
Grad Program Support	440,000		440,000		0
CE Program Support	500,000		500,000		0
Sub Total	<u>1,890,000</u>		<u>1,890,000</u>		<u>0</u>
 CST - MassArt Fees & Revenue	18,351,550		16,766,500		1,585,050
 I ESTIMATED REVENUE	 <u>46,972,241</u>		 <u>44,779,701</u>		 <u>2,192,540</u>

Undergraduate Day Program Student Enrollment

Full Year Average	FY2019 Projection	FY2018 Budget	Actual # FY2018 - not final -	Actual # FY2017	Actual # FY2016
In-State	1,162	1,075	1,147	1,083	1,065
Non-Resident	274	285	269	261	236
New-England	<u>267</u>	<u>290</u>	<u>274</u>	<u>269</u>	<u>290</u>
Total	1,703	1,650	1,690	1,613	1,591

Rates per semester	FY2019		FY2018	
	Tuition	CST Fee	Tuition	CST Fee
In-State	\$515.00	\$5,825.00	\$515.00	\$5,575.00
Non-Resident	\$12,115.00	\$5,825.00	\$11,365.00	\$5,575.00
New-England	\$7,915.00	\$5,825.00	\$6,965.00	\$5,575.00

Student Charge - Tuition & Fees (includes \$60 Student Government Fee per semester)

Semester	FY2019	FY2018
In-State	\$6,400.00	\$6,150.00
Non-Resident	\$18,000.00	\$17,000.00
New-England	\$13,800.00	\$12,600.00
Full Year	FY2019	FY2018
In-State	\$12,800.00	\$12,300.00
Non-Resident	\$36,000.00	\$34,000.00
New-England	\$27,600.00	\$25,200.00

Change in Gross Student Budget Revenue due to change in rates >	\$1,803,500
Change in Gross Student Revenue due to anticipated change in budget enrollment >>	<u>\$76,440</u>
	\$1,879,940

MassArt Capital Fee - Full Year	<u>FY2019</u> \$400.00	<u>FY2018</u> \$400.00	Change in Budget Revenue 21,200
---------------------------------	---------------------------	---------------------------	------------------------------------

MASS COLLEGE OF ART & DESIGN - REVENUE & FUNDING

as of April 30, 2018

		A FY2019 ESTIMATED	B FY2018 BUDGET	C (A - B) FY2019 Estimated - FY2018 Budget
II Graduate Programs Revenue				
PCG	Graduate Tuition Revenue	2,897,926	3,220,319	(322,393)
II	ESTIMATED REVENUE	2,897,926	3,220,319	(322,393)
III CE Programs Revenue				
PCE	CE & Certificate Tuition & Program Revenue	2,841,950	2,679,448	162,502
PCO	Special Programs & Other Revenue	^	^	0
III	ESTIMATED REVENUE	2,841,950	2,679,448	162,502
IV Housing Programs Revenue				
DOB	Dorm Dining Charge	1,958,652	1,711,612	247,040
DOF	Dorm Activity Fee	14,320	13,200	1,120
DOR	Dorm Smith Revenue	1,086,177	2,049,492	(963,315)
DRT	Dorm Artist Residence Charges & Misc	4,456,140	4,001,935	454,205
DTH	Dorm Trust - Tree House Charges & Misc	6,171,350	6,401,656	(230,306)
	Total Rev Budget for 3 Dorms	11,713,667		
IV	ESTIMATED REVENUE	13,686,639	14,177,895	(491,256)

MASS COLLEGE OF ART & DESIGN - REVENUE & FUNDING

as of April 30, 2018

		A FY2019 ESTIMATED	B FY2018 BUDGET	C (A - B) FY2019 Estimated - FY2018 Budget
V Other Programs & Accounts Revenue				
s	BRF State Building Repairs Fund	0	275,675	(275,675)
s	EDR State Energy Demand	0	0	0
s	MRA State Mass Rehab - ADA	0	40,000	(40,000)
s	PIF State Performance Incentive	0	3,100	(3,100)
	ASA Art School Investment Income	1,000	1,000	0
	BND Bond - FF&E Acquisitions #	700,000	971,552	(271,552)
	ECS Events & College Space Activity	250,000	275,400	(25,400)
	EMS Educ Materials & Supplies Revenue	60,000	60,000	0
	INS Health Insurance Charge	500,000	500,000	0
	RES Reserve Account - Investment Revenue	90,000	60,000	30,000
	SAA Student Activity Account Revenue	200,000	200,000	0
	SGA Student Government Fee & Misc	210,000	210,000	0
	NEA Federal Funds - NEA Grant	0	10,000	(10,000)
	RF28 + Academic Fund Raising & Misc Grants Revenue	2,500,000	2,500,000	0
	RF56 + Awards, Endowments & Scholarships	500,000	600,000	(100,000)
	MSF MassArt Scholarships & Student Assistance	8,100,000	8,100,000	0
	V ESTIMATED REVENUE	<u>13,111,000</u>	<u>13,806,727</u>	<u>(695,727)</u>
	+ Summary of multiple acct/dept			
	# Unspent BND FF&E Funds will be the FY2019 Budget			
	GRAND TOTAL ESTIMATED REVENUE	79,509,756	78,664,090	845,666
s	State Appropriation & State Grant Funding			

Massachusetts College of Art & Design
Fiscal Year 2019 Budget Recommendation

FY2019-BUDSUM
May 21, 2018

A B C D (A-B)

As of 4/30/2018

2019 Recommendation 2018 Current Budget 7/1/2017 2018 Original Budget Change in Budget 2019-2018

Dept # Department Name

I Undergraduate Day Program

Dept #	Department Name	2019 Recommendation	2018 Current Budget	7/1/2017 2018 Original Budget	Change in Budget 2019-2018
	Academic Affairs - Instructional Depts				
4000	Undergraduate Studies - Adjunct Faculty	2,500,000	2,140,000	2,140,000	360,000
4100	Art Education	32,240	31,000	22,000	1,240
4200	Studio Foundation	120,640	116,000	116,000	4,640
4330	Critical Studies - Art History	14,326	13,775	8,225	551
4360	Critical Studies - Liberal Art	17,784	17,100	22,500	684
4400	Communications Design	10,400	10,000	10,000	400
4420	Animation	124,800	120,000	120,000	4,800
4440	Graphic Design	31,616	30,400	20,000	1,216
4460	Illustration	52,280	45,600	45,600	6,680
4500	Environmental Design	33,500	11,700	15,000	21,800
4530	Architecture	17,388	15,870	13,200	1,518
4550	Fashion	43,126	41,468	125,000	1,658
4551	Fashion Senior Show	96,800	27,050	0	69,750
4552	Fashion Show (Junior)	-	0	0	0
4570	Industrial Design	23,020	21,285	14,000	1,735
4600	Fine Arts 2D	12,428	7,500	7,500	4,928
4640	Painting	18,460	22,200	17,500	(3,740)
4680	Printmaking	36,400	35,000	35,000	1,400
4700	Fine Arts 3D	23,384	36,170	23,000	(12,786)
4710	Ceramics	38,469	34,300	34,300	4,169
4720	Fibers	19,760	18,000	18,000	1,760
4730	Glass	60,788	53,200	53,200	7,588
4740	Jewelry & Metalsmithing	28,750	26,500	26,500	2,250
4750	Sculpture	52,710	45,000	45,000	7,710
4760	Woodshop	27,000	27,000	27,000	0
4800	Media & Performing Arts				
4810	Film	70,148	67,450	51,400	2,698
4820	Photo	123,618	118,874	100,000	4,744
4830	SIM	98,800	95,000	85,000	3,800
4840	Video	71,630	68,875	55,000	2,755
	Academic Affairs - Support Departments				
3000	V.P. Academic Affairs	141,505	131,320	116,000	10,185
3010	Adderley Lecture Series	21,100	13,889	13,889	7,211
3015	Sustainability Curriculum Project	6,000	2,500	2,500	3,500
3040	Academic Departmental Technology	290,000	290,000	290,000	0
3050	Compass Center	17,680	17,000	17,000	680
3060	Writing Center	0	0	0	0
3070	Center For Art & Community	30,000	21,883	21,883	8,117
3090	Academic Resource Center	164,013	157,705	180,000	6,308
3100	Registrar	12,000	11,500	11,500	500
3200	Academic Advising	0	0	0	0
3400	Curatorial Programs & Professional Galleries	164,000	164,000	164,000	0
3425	Presidents Gallery	8,840	8,500	8,500	340
3600	Library	257,400	247,500	225,000	9,900
3620	Records Management	15,550	11,500	11,500	4,050
3800	Design & Media Academic Center	26,250	0	0	26,250

Massachusetts College of Art & Design
Fiscal Year 2019 Budget Recommendation

FY2019-BUDSUM
May 21, 2018

		A	B	C	D (A-B)
			As of 4 /30/2018	7/1/2017	
		2019	2018	2018	Change
Dept #	Department Name	Recommendation	Current Budget	Original Budget	in Budget 2019-2018
	Student Development Departments				
2000	V.P. Student Development	25,062	26,258	26,258	(1,196)
2010	Visitors Apartment	0	0	0	0
2015	Leadership	3,870	3,870	3,870	0
2040	Multicultural Programs	9,609	11,000	11,000	(1,391)
2045	Volunteer	4,400	3,500	3,500	900
2050	Commencement Activities	138,725	135,000	135,000	3,725
2060	College Events	47,900	35,916	35,916	11,984
2100	Career Resources	29,979	29,979	29,979	0
2200	Campus Center	25,996	25,996	25,996	0
2250	Wellness Center	198,450	223,450	223,450	(25,000)
2300	Student Activities	17,562	16,562	17,562	1,000
2320	Student Activities - MAC Board	11,355	12,355	11,355	(1,000)
2350	Transition & Commuter	72,422	70,222	70,222	2,200
2360	Commuter Program	8,758	8,758	8,758	0
2400	Health Services	192,729	184,200	184,200	8,529
2450	Counseling Services	81,676	81,546	81,546	130
2600	Public Safety	208,884	150,184	150,184	58,700
2620	Parking Support	185,000	185,000	185,000	0
2700	International Education	16,958	16,683	16,683	275
27x1	International Travel I	70,426	50,000	50,000	20,426
27x2	International Travel II	61,884	50,000	50,000	11,884
27x3	International Travel III	74,744	50,000	50,000	24,744
27x4	International Travel III	66,054	50,000	50,000	16,054
27x5	International Travel V	57,962	50,000	50,000	7,962
27x6	International Travel VI	59,848	50,000	50,000	9,848
27x7	International Travel VII	74,774	50,000	50,000	24,774
27x8	International Travel VIII	-	50,000	50,000	(50,000)
27x9	International Travel IX	-	30,000		(30,000)
2740	AICAD - Off Campus Program	36,400	30,000	30,000	6,400
	President's Departments				
1000	Office of the President	188,212	184,812	184,812	3,400
1025	Installation	-	25,000	25,000	(25,000)
1050	Community Initiatives	12,500	12,500	12,500	0
1060	Legal Fees	125,000	125,000	125,000	0
1070	Strategic Initiatives	245,000	185,000	245,000	60,000
1300	Institutional Research	32,000	13,400	13,400	18,600
1500	Civil Rights Compl & Div	45,298	27,798	27,798	17,500
1800	ADA Compliance	71,125	25,000	25,000	46,125
	Institutional Advancement Departments				
1400	V.P. Institutional Advancement	51,759	51,759	51,759	0
1420	IA - Individual Giving	51,710	55,210	55,210	(3,500)
1430	IA - Alumni Communications	9,285	9,285	9,285	0
1450	IA - Alumni Relations	88,560	88,560	88,560	0
1460	IA - Institutional Support	9,425	4,425	11,925	5,000
1470	IA - Special Receptions	17,500	23,500	16,000	(6,000)
1200	Communications	327,860	301,940	301,940	25,920
1220	Website	87,900	91,100	91,100	(3,200)

Massachusetts College of Art & Design
Fiscal Year 2019 Budget Recommendation

FY2019-BUDSUM
May 21, 2018

		A	B	C	D (A-B)
			As of 4/30/2018	7/1/2017	
			2018	2018	Change
Dept #	Department Name	2019	Current	Original	in Budget
		Recommendation	Budget	Budget	2019-2018
	Administration & Finance Departments				
5000	V.P. A&F	232,525	225,000	225,000	7,525
2090	Title IX	25,000	25,000	25,000	0
3300	Admissions	370,000	370,000	370,000	0
3310	Admissions - Portfolio Activities	10,000	-	-	10,000
3350	Admissions/Catalogue	113,000	130,000	130,000	(17,000)
3370	Admissions Enrollment Initiative	83,000	92,000	92,000	(9,000)
5100	Administrative Services	10,000	10,000	10,000	0
5110	Central Services	118,600	118,600	118,600	0
5120	Fenway Cash	36,000	32,000	32,000	4,000
5200	Financial Aid	10,000	13,000	13,000	(3,000)
5300	Fiscal Affairs	160,000	145,000	145,000	15,000
5400	Technology	109,170	61,349	61,349	47,821
3700	Academic Technology Services	273,542	256,150	256,150	17,392
3740	Technology for Teaching & Learning	36,800	30,300	30,300	6,500
5440	Information Technology	464,282	413,475	413,475	50,807
5460	Technology - Infrastructure	457,485	388,998	388,998	68,487
5480	Technology - Client Services	395,420	170,790	170,790	224,630
5490	Technology - Printing Services	231,000	231,000	231,000	0
5600	Human Resources	120,200	165,000	85,000	(44,800)
5970	Colleges of the Fenway	300,000	300,000	300,000	0
6200	Facilities	864,510	790,000	790,000	74,510
6210	Utilities	1,940,000	1,831,500	1,831,500	108,500
6240	Furniture Renewals	75,000	75,000	75,000	0
6300	Capital Repairs	300,000	300,000	300,000	0
6350	Cafeteria Debt Service	305,000	296,000	296,000	9,000
6375	Kennedy Center Project - Debt Service	852,000	840,000	840,000	12,000
6376	Debt Service - Project Funds 3m	220,000	220,000	220,000	0
6377	Debt Service - D&M Funds 5m	397,000	402,000	402,000	(5,000)
6378	Debt Service - D&M Funds 8m	608,000	610,000	610,000	(2,000)
	Payroll & Other Departments				
9966	Payroll - Temporary Help	85,000	85,000	85,000	0
9977	Payroll - Fringe Benefit Cost	0	0	0	0
9988	Payroll Related & Chargeback Costs	750,000	700,000	700,000	50,000
9999	State Payroll	28,890,134	28,232,266	28,862,266	657,868
%%%	Reserve/Contingency	30,000	-	-	30,000

Total Undergraduate Programs **46,971,832** **44,837,810** **45,355,893** **2,134,022**

Massachusetts College of Art & Design
Fiscal Year 2019 Budget Recommendation

FY2019-BUDSUM
May 21, 2018

A

B

C

D (A-B)

As of 4/30/2018
2018

7/1/2017
2018

2019
Recommendation

Current
Budget

Original
Budget

Change
in Budget
2019-2018

Dept # Department Name

II Graduate Programs

Programs					
PCG	Graduate Programs	2,534,442	2,782,442	2,782,442	(248,000)

Total Graduate Programs 2,534,442 2,782,442 2,782,442 (248,000)

III CE Programs

Programs					
PCE	Continuing Education & Certificate Programs	2,839,194	2,676,030	2,676,030	163,164
PCO	Other CE Programs	^	^	^	

Total CE Programs 2,839,194 2,676,030 2,676,030 163,164

IV Housing Programs

Programs					
DOB	Dorm Dining	1,958,652	1,711,612	1,711,612	247,040
DOF	Dorm Activity	14,320	13,200	13,200	1,120
DOR	Dorm Trust 1 - Smith Hall	1,214,601	2,032,211	1,068,211	(817,610)
DRT	Dorm Trust 2 - Artist Residence	4,500,000	4,000,000	4,000,000	500,000
DTH	Dorm Trust 3 - Tree House	6,300,000	6,400,000	6,400,000	(100,000)
	Total Exp Bud for 3 Dorms	12,014,601			

Total Housing Programs 13,987,573 14,157,023 13,193,023 (169,450)

Massachusetts College of Art & Design
Fiscal Year 2019 Budget Recommendation

FY2019-BUDSUM
May 21, 2018

		A	B	C	D (A-B)
		2019	As of 4/30/2018 2018 Current Budget	7/1/2017 2018 Original Budget	Change in Budget 2019-2018
Dept #	Department Name	Recommendation			
IV <u>Other Programs & Accounts</u>					
Programs					
BRF	Building Repairs - State Grant	0	275,675	0	(275,675)
EDR	Energy Demand - State Grant	0	0		0
MRA	Mass Rehab ADA - State Grant	0	40,000	40,000	(40,000)
PIF	Performance Incentive Grant	0	3,100	0	(3,100)
ASA	Art School Associates	1,000	1,000	1,000	0
BND	Bond - FF&E Acquisitions #	700,000	971,552	800,000	(271,552)
ECS	Events & College Space Activity	250,000	275,400	250,000	(25,400)
EMS	Educ Materials & Supplies	60,000	60,000	60,000	0
INS	Health Insurance - Student Coverage	500,000	500,000	500,000	0
RES	Reserve Account	-	-	-	0
SAA	Student Activities Account	200,000	200,000	200,000	0
# Unspent FY2018 BND will be the FY2019 Budget					
SGA	Student Government Association	210,000	210,000	210,000	0
NEA	Federal Grant - NEA Grant	-	10,000	-	(10,000)
RF28+	Special Activities Accounts & Grants	2,500,000	2,500,000	500,000	0
RF56+	Awards, Endowments & Scholarships	500,000	600,000	600,000	(100,000)
MSF	MassArt Scholarships & Student Assistance	8,100,000	8,100,000	8,100,000	0
<u>Total Other Programs</u>		<u>13,021,000</u>	<u>13,746,727</u>	<u>11,261,000</u>	<u>(725,727)</u>
<u>GRAND TOTAL</u>		<u>79,354,041</u>	<u>78,200,032</u>	<u>75,268,388</u>	<u>1,154,009</u>

Massachusetts College of Art & Design

Fiscal Year 2019 Account Summary

July 1, 2018 - June 30, 2019

ESTIMATE - FULL YEAR

	A	B	C	D	E
				(B - C)	(A + D)
	Est Beginning Balance	Estimated Revenue	Estimated Expenditures	Estimated Net Rev - Exp	Est Ending Fund Balance
		FY2019 Budget	FY2019 Budget		
<u>I. Undergraduate Day Program</u>					
SMA - State Maintenance Appropriation	N/A	18,378,201	18,378,201	0	N/A
TUI - Tuition Retention	0	10,242,490	10,242,490	0	N/A
CST - Campus Support Trust	8,512,346	18,351,550	18,351,141	409	8,512,755
	8,512,346	46,972,241	46,971,832	409	8,512,755
<u>II. Graduate Programs</u>					
PCG - Graduate Programs	917,644	2,897,926	2,534,442	363,484	1,281,128
	917,644	2,897,926	2,534,442	363,484	1,281,128
<u>III. CE Programs</u>					
PCE - Continuing Education Programs	-545,282	2,841,950	2,839,194	2,756	-542,526
	-545,282	2,841,950	2,839,194	2,756	-542,526
<u>IV. Housing Programs</u>					
DOB - Dorm Dining	0	1,958,652	1,958,652	0	0
DOF - Dorm Activity	33,271	14,320	14,320	0	33,271
DOR - Dormitory	111,041	1,086,177	1,214,601	-128,424	-17,383
DRT - Dorm - Artist Residence	2,391,858	4,456,140	4,500,000	-43,860	2,347,998
DTH - Dorm Trust - Tree House	1,212,062	6,171,350	6,300,000	-128,650	1,083,412
	3,748,232	13,686,639	13,987,573	-300,934	3,447,298
<u>V. Other Programs & Accounts</u>					
MRA - State - Mass Rehab ADA Assistance	N/A	0	0	0	N/A
ASA - Art School Associates	256,005	1,000	1,000	0	256,005
BND - Bonds FF&E Acquisitions	0	700,000	700,000	0	0
ECS - Events & College Space Activities	41,564	250,000	250,000	0	41,564
EMS - Educ Materials & Supplies	0	60,000	60,000	0	0
INS - Health - Student Insurance	0	500,000	500,000	0	0
PAS - Kennedy Building Art Store	-328,493	-	-	0	-328,493
RES - Contingency Reserve Trust	2,200,160	90,000	0	90,000	2,290,160
SAA - Student Activities Account	-40,781	200,000	200,000	0	-40,781
SGA - Student Government	72,306	210,000	210,000	0	72,306
NEA - NEA Federal Grant	N/A	-	-	0	N/A
RF28 - Academic Activities, Grant & Projects *	458,406	2,500,000	2,500,000	0	458,406
RF56 - Awards, Endowment & Scholarships*	231,864	500,000	500,000	0	231,864
MSF - MassArt Scholarship Fund	203,266	8,100,000	8,100,000	0	203,266
	3,094,297	13,111,000	13,021,000	90,000	3,184,297

* Summary of many accounts

<u>Fund Balance Total</u>	15,727,237	79,509,756	79,354,041	155,715	15,882,952
----------------------------------	-------------------	-------------------	-------------------	----------------	-------------------