

**Expenditure Budget**

Account Categories	A Budget	B Expenditures	C Variance (A - B)	D Expenditure % (B / A)	E % Projected
<span style="color: blue;">■</span> I Undergraduate Day Program	44,837,810	<b>45,618,282</b> *	-780,472	102%	100%
<span style="color: orange;">■</span> II Graduate Programs	2,782,442	<b>2,347,875</b> *	434,567	84%	100%
<span style="color: green;">■</span> III CE Programs	2,676,030	<b>2,843,031</b> *	-167,001	106%	100%
<span style="color: yellow;">■</span> IV Housing Programs	14,157,023	<b>14,458,824</b> *	-301,801	102%	100%
<span style="color: red;">■</span> V Other Programs & Accounts	13,746,727	<b>12,166,091</b> *	1,580,636	89%	94%
Expenditure information -	78,200,032	<b>77,434,103</b>	765,929	99%	99%

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Chart \*

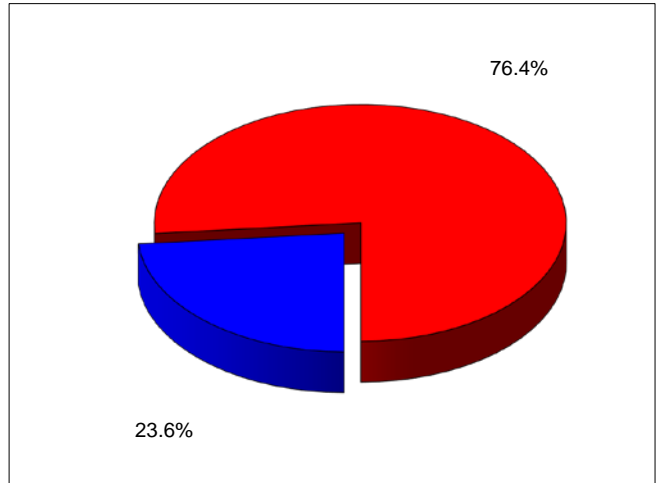
**Revenue Budget**

Account Categories	A Budget	B Revenue	C Variance (A - B)	D Revenue % (B / A)	E % Projected
I Undergraduate Day Program	44,779,701	45,751,430	-971,729	102%	100%
II Graduate Programs	3,220,319	2,600,380	619,939	81%	100%
III P C E Programs	2,679,448	2,886,668	-207,220	108%	100%
IV Housing Programs	14,177,895	13,859,776	318,119	98%	100%
V Other Programs & Accounts	13,806,727	13,414,713	392,014	97%	94%
Revenue information -	78,664,090	78,512,967	151,123	100%	99%

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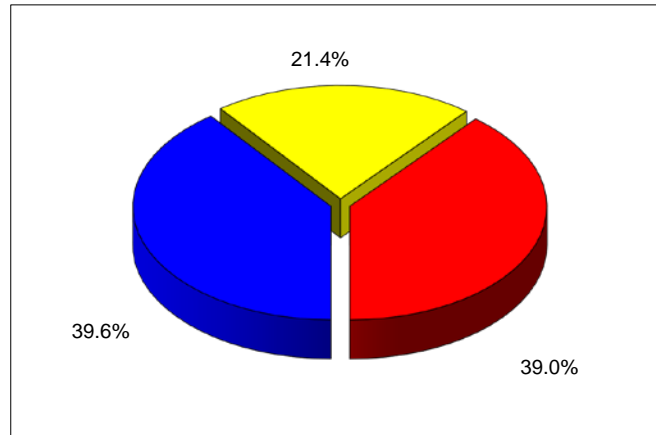
**State & Local Funds  
 College Expenditures - Percentage**

State Maintenance	18,078,191
State - Mass Rehab ADA Assistance	39,964
State - Building Repair Fund	118,600
State - Performance Incentive Grant	2,396
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<span style="color: blue;">■</span> State Appropriations	18,239,151
<span style="color: red;">■</span> MCA Local Expenditures ( including internal transfers )	59,194,952
<b>Total College Expenditures</b>	<b>77,434,103</b>



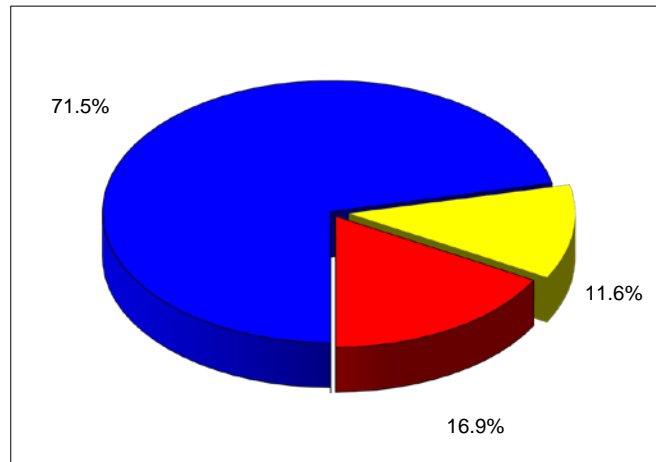
**MassArt Undergraduate Expenditures  
 Components of Program - Percentage**

<span style="color: blue;">■</span> State Maintenance	18,078,191
<span style="color: yellow;">■</span> Tuition Retention Net of 1.15M in Scholarships & 210k in TW	9,739,818
<span style="color: red;">■</span> Campus Support Trust	17,800,273
<b>Total Undergraduate Expenditures</b>	<b>45,618,282</b>



**Campus Support Trust Revenue  
 Components of Revenue Sources - %**

<span style="color: blue;">■</span> Campus Support Fee Revenue Less - Transfer to Scholarships	18,801,130 (5,980,000)
<span style="color: yellow;">■</span> Support & Transfers From Grad, CE & Foundation	2,083,466
<span style="color: red;">■</span> Other Fees & Misc Revenue	3,028,825
<b>Total CST Revenue</b>	<b>17,933,421</b>



**FY2018 Budget**

Account Categories	A	B	C (A - B)
	Revenue Budget	Expenditure Budget	Estimated Rev - Exp
I Undergraduate Day Program	44,779,701	44,837,810	-58,109
II Graduate Programs	3,220,319	2,782,442	437,877
III CE Programs	2,679,448	2,676,030	3,418
IV Housing Programs	14,177,895	14,157,023	20,872
V Other Programs & Accounts	13,806,727	13,746,727	60,000
	<u>78,664,090</u>	<u>78,200,032</u>	<u>464,058</u>

**FY2018 Actuals**

Account Categories	A	B	C (A - B)
	Revenue	Expenditures	Rev - Exp
I Undergraduate Day Program	45,751,430	45,618,282	133,148
II Graduate Programs	2,600,380	2,347,875	252,505
III CE Programs	2,886,668	2,843,031	43,637
IV Housing Programs	13,859,776	14,458,824	-599,048
V Other Programs & Accounts	13,414,713	12,166,091	1,248,622
	<u>78,512,967</u>	<u>77,434,103</u>	<u>1,078,864</u>

<b>Percentage</b>	<b>Actual / Budget</b>	<b>100%</b>	<b>99%</b>
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**Fund Balance**

Account Categories	A	B	C (A + B)
	Beginning Fund Balance	Current Year Summary	Current Fund Balance
I Undergraduate Day Program	8,570,455	133,148	8,703,603
II Graduate Programs	779,767	252,505	1,032,272
III CE Programs	-548,699	43,637	-505,062
IV Housing Programs	3,977,360	-599,048	3,378,312
V Other Programs & Accounts	2,034,297	1,248,622	3,282,919
	<u>14,813,180</u>	<u>1,078,864</u>	<u>15,892,044</u>

Fund Balance information -  
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**Massachusetts College of Art & Design**  
**Fiscal Year 2018 Program Summary**  
**July 1, 2017 - June 30, 2018**

	A	B	C (A - B)	D (B / A)	E
	Budget	Actual	Variance	% of Budget	Fund Balance
<b><u>I. Undergraduate Day Program</u></b>					
Revenues	44,779,701	45,751,430	-971,729	102%	
Expenditures	44,837,810	45,618,282	-780,472	102%	
Net Rev - Exp	-58,109	133,148			
Fund Balance - Beginning of Year					8,570,455
Current Year					133,148
Current Fund Balance					8,703,603
<b><u>II. Graduate Programs</u></b>					
Revenues	3,220,319	2,600,380	619,939	81%	
Expenditures	2,782,442	2,347,875	434,567	84%	
Net Rev - Exp	437,877	252,505			
Fund Balance - Beginning of Year					779,767
Current Year					252,505
Current Fund Balance					1,032,272
<b><u>III. CE Programs</u></b>					
Revenues	2,679,448	2,886,668	-207,220	108%	
Expenditures	2,676,030	2,843,031	-167,001	106%	
Net Rev - Exp	3,418	43,637			
Fund Balance - Beginning of Year					-548,699
Current Year					43,637
Current Fund Balance					-505,062
<b><u>IV. Housing Programs</u></b>					
Revenues	14,177,895	13,859,776	318,119	98%	
Expenditures	14,157,023	14,458,824	-301,801	102%	
Net Rev - Exp	20,872	-599,048			
Fund Balance - Beginning of Year					3,977,360
Current Year					-599,048
Current Fund Balance					3,378,312
<b><u>V. Other Programs &amp; Accounts</u></b>					
Revenues	13,806,727	13,414,713	392,014	97%	
Expenditures	13,746,727	12,166,091	1,580,636	89%	
Net Rev - Exp	60,000	1,248,622			
Fund Balance - Beginning of Year					2,034,297
Current Year					1,248,622
Current Fund Balance					3,282,919

Massachusetts College of Art & Design  
 Fiscal Year 2018 Expenditure Budget  
 July 1, 2017 - June 30, 2018

	A	B	C (A - B)	D (B / A)	E
	Expenditure Budget	Expenditures	Budget Variance	% of Budget Expended	% Projected
<b><u>I. Undergraduate Day Program</u></b>					
SMA - State Maintenance	18,078,201	18,078,191	10	100%	100%
TUI - Tuition Retention	9,935,000	9,739,818	195,182	98%	100%
CST - Campus Support Trust	16,824,609	17,800,273	-975,664	106%	100%
	44,837,810	45,618,282	-780,472	102%	100%
<b><u>II. Graduate Programs</u></b>					
PCG - Master's Programs	2,782,442	2,347,875	434,567	84%	100%
	2,782,442	2,347,875	434,567	84%	100%
<b><u>III. CE Programs</u></b>					
PCE - Programs of Continuing Education	2,676,030	2,843,031	-167,001	106%	100%
	2,676,030	2,843,031	-167,001	106%	100%
<b><u>IV. Housing Programs</u></b>					
DOB - Dorm Dining	1,711,612	1,769,547	-57,935	103%	100%
DOF - Dorm Activity	13,200	11,802	1,398	89%	100%
DOR - Dormitory	2,032,211	2,128,529	-96,318	105%	100%
DRT - Dorm - Artist Residence	4,000,000	4,251,927	-251,927	106%	100%
DTH - Dorm - Tree House	6,400,000	6,297,019	102,981	98%	100%
	14,157,023	14,458,824	-301,801	102%	100%
<b><u>V. Other Programs &amp; Accounts</u></b>					
BRF - State - Building Repair Fund	275,675	118,600	157,075	43%	45%
MRA - State - Mass Rehab ADA Assistance	40,000	39,964	36	100%	100%
PIF - State - Performance Incentive Grant	3,100	2,396	704	77%	100%
ASA - Art School Associates	1,000	1,000	0	100%	100%
BND - Bonds FF&E Acquisitions	971,552	244,072	727,480	25%	30%
ECS - Events & College Space Activities **	275,400	138,939	136,461	50%	100%
EMS - Educational Materials & Supplies	60,000	43,218	16,782	72%	100%
INS - Student Health Insurance	500,000	552,106	-52,106	110%	100%
RES - Contingency Reserve Trust	0	0	0	0%	0%
SAA - Student Activities Account	200,000	257,005	-57,005	129%	100%
SGA - Student Government	210,000	195,356	14,644	93%	100%
NEA - Federal NEA Grant	10,000	10,000	0	100%	100%
RF28 - Academic Activities, Grants & Projects **	2,500,000	2,667,726	-167,726	107%	100%
RF56 - Scholarship Accounts **	8,700,000	7,895,709	804,291	91%	100%
	13,746,727	12,166,091	1,580,636	89%	94%

<b><u>Expenditure Budget Total</u></b>	<b>78,200,032</b>	<b>77,434,103</b>	<b>765,929</b>	<b>99%</b>	<b>99%</b>
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\* Undergraduate Day Program - Departmental Budget & Expenditures pages 8, 9 & 10  
 \*\* Additional information on Account Activity - pages 11 & 12 Scholarships - page 12

**Massachusetts College of Art & Design**  
**Fiscal Year 2018 Revenue Budget**  
**July 1, 2017 - June 30, 2018**

	A	B	C (A - B)	D (B / A)	E
	Revenue Budget	Revenue	Variance (Exceeds R B)	% of Budget Received	% Projected
<b><u>I. Undergraduate Day Program</u></b>					
SMA - State Maintenance	18,078,201	18,078,191	10	100%	100%
TUI - Tuition Retention	9,935,000	9,739,818	195,182	98%	100%
CST - Campus Support Trust	16,766,500	17,933,421	(1,166,921)	107%	100%
	44,779,701	45,751,430	(971,729)	102%	100%
<b><u>II. Graduate Programs</u></b>					
PCG - Master's Programs	3,220,319	2,600,380	619,939	81%	100%
	3,220,319	2,600,380	619,939	81%	100%
<b><u>III. CE Programs</u></b>					
PCE - Programs of Continuing Education	2,679,448	2,886,668	(207,220)	108%	100%
	2,679,448	2,886,668	(207,220)	108%	100%
<b><u>IV. Housing Programs</u></b>					
DOB - Dorm Dining	1,711,612	1,769,547	(57,935)	103%	100%
DOF - Dorm Activity	13,200	12,736	464	96%	100%
DOR - Dormitory	2,049,492	1,848,954	200,538	90%	100%
DRT - Dorm - Artist Residence	4,001,935	4,098,342	(96,407)	102%	100%
DTH - Dorm - Tree House	6,401,656	6,130,197	271,459	96%	100%
	14,177,895	13,859,776	318,119	98%	100%
<b><u>V. Other Programs &amp; Accounts</u></b>					
BRF - State - Building Repair Fund	275,675	118,600	157,075	43%	45%
MRA - State - Mass Rehab ADA Assistance	40,000	39,964	36	100%	100%
PIF - State - Performance Incentive Grant	3,100	2,396	704	77%	100%
ASA - Art School Associates	1,000	2,703	(1,703)	270%	100%
BND - Bonds FF&E Acquisitions	971,552	244,072	727,480	25%	30%
ECS - Events & College Space Activities **	275,400	139,113	136,287	51%	100%
EMS - Educational Materials & Supplies	60,000	43,218	16,782	72%	100%
INS - Student Health Insurance	500,000	552,106	(52,106)	110%	100%
RES - Contingency Reserve Trust	60,000	1,304,425	(1,244,425)	N/A	100%
SAA - Student Activities Account	200,000	248,442	(48,442)	124%	100%
SGA - Student Government	210,000	220,711	(10,711)	105%	100%
NEA - Federal NEA Grant	10,000	10,000	0	100%	100%
RF28 - Academic Activities, Grants & Projects **	2,500,000	2,638,485	(138,485)	106%	100%
RF56 - Scholarship Accounts **	8,700,000	7,850,478	849,522	90%	100%
	13,806,727	13,414,713	392,014	97%	94%
<b><u>Revenue Budget Total</u></b>	<b>78,664,090</b>	<b>78,512,967</b>	<b>151,123</b>	<b>100%</b>	<b>99%</b>

If (Variance in brackets), the amount of actual revenue that exceeds the fiscal year budget

\*\* Additional information on Account Activity - pages 11 & 12 Scholarships - page 12

**Massachusetts College of Art & Design**  
**Fiscal Year 2018 Fund Balances**  
**July 1, 2017 - June 30, 2018**

	A	B	C	D (B - C)	E (A + D)
	Beginning Balance	Revenue	Expenditures	Current Year	Fund Balance
<b><u>I. Undergraduate Day Program</u></b>					
SMA - State Maintenance Appropriation	N/A	18,078,191	18,078,191	0	N/A
TUI - Tuition Retention	0	9,739,818	9,739,818	0	0
CST - Campus Support Trust	8,570,455	17,933,421	17,800,273	133,148	8,703,603
	8,570,455	45,751,430	45,618,282	133,148	8,703,603
<b><u>II. Graduate Programs</u></b>					
PCG - Master's Programs	779,767	2,600,380	2,347,875	252,505	1,032,272
	779,767	2,600,380	2,347,875	252,505	1,032,272
<b><u>III. CE Programs</u></b>					
PCE - Programs of Continuing Education	-548,699	2,886,668	2,843,031	43,637	-505,062
	-548,699	2,886,668	2,843,031	43,637	-505,062
<b><u>IV. Housing Programs</u></b>					
DOB - Dorm Dining	0	1,769,547	1,769,547	0	0
DOF - Dorm Activity	33,320	12,736	11,802	934	34,254
DOR - Dormitory	343,712	1,848,954	2,128,529	-279,575	64,137
DRT - Dorm - Artist Residence	2,389,923	4,098,342	4,251,927	-153,585	2,236,338
DTH - Dorm - Tree House	1,210,405	6,130,197	6,297,019	-166,822	1,043,583
	3,977,360	13,859,776	14,458,824	-599,048	3,378,312
<b><u>V. Other Programs &amp; Accounts</u></b>					
BRF - State - Building Repair Fund	N/A	118,600	118,600	0	N/A
MRA - State - Mass Rehab ADA Assistance	N/A	39,964	39,964	0	N/A
PIF - State - Performance Incentive Grant	N/A	2,396	2,396	0	N/A
ASA - Art School Associates	256,005	2,703	1,000	1,703	257,708
BND - Bonds FF&E Acquisitions	0	244,072	244,072	0	0
ECS - Events & College Space Activities	41,563	139,113	138,939	174	41,737
EMS - Educational Materials & Supplies	0	43,218	43,218	0	0
INS - Student Health Insurance	0	552,106	552,106	0	0
PAS - MassArt Made	-328,493			0	-328,493
RES - Contingency Reserve Trust	1,140,161	1,304,425	0	1,304,425	2,444,586
SAA - Student Activities Account	-40,782	248,442	257,005	-8,563	-49,345
SGA - Student Government	72,307	220,711	195,356	25,355	97,662
NEA - Federal NEA Grant	0	10,000	10,000	0	0
RF28 - Academic Activities, Grants & Projects **	458,406	2,638,485	2,667,726	-29,241	429,165
RF56 - Scholarship Accounts **	435,130	7,850,478	7,895,709	-45,231	389,899
	2,034,297	13,414,713	12,166,091	1,248,622	3,282,919
<b>Fund Balance Total</b>	<b>14,813,180</b>	<b>78,512,967</b>	<b>77,434,103</b>	<b>1,078,864</b>	<b>15,892,044</b>

\*\* Additional information on Account Activity - pages 11 & 12 Scholarships - page 12

Fiscal Year 2018 Undergraduate Day Program - Department Budgets

July 1, 2017 - June 30, 2018

	A	B	C (A - B)	D (B / A)
	Expenditure Budget	Expenditures	Budget Variance	% of Budget Expended
<b><u>Academic Affairs - Instructional Depts</u></b>				
4000 - Undergraduate Studies	2,140,000	2,599,363	-459,363	121%
4100 - Art Education	31,000	26,255	4,745	85%
4200 - Studio Foundation	116,000	111,437	4,563	96%
4330 - Art History	13,775	13,222	553	96%
4360 - Liberal Arts	17,100	17,428	-328	102%
4400 - Communications Design	10,000	9,828	172	98%
4420 - Animation	120,000	114,781	5,219	96%
4440 - Graphic Design	30,400	28,280	2,120	93%
4460 - Illustration	45,600	45,434	166	100%
4500 - Environmental Design	11,700	16,154	-4,454	138%
4530 - Architecture	15,870	16,222	-352	102%
4550 - Fashion	41,468	39,652	1,816	96%
4551 - Fashion - Senoir Show	27,050	102,439	-75,389	379%
4570 - Industrial Design	21,285	16,156	5,129	76%
4600 - Fine Arts 2D	7,500	7,759	-259	103%
4640 - Painting	22,200	21,376	824	96%
4680 - Printmaking	35,000	32,646	2,354	93%
4700 - Fine Arts 3D	36,170	32,558	3,612	90%
4710 - Ceramics	34,300	31,281	3,019	91%
4720 - Fibers	18,000	16,554	1,446	92%
4730 - Glass	53,200	52,578	622	99%
4740 - Jewelry & Metalsmithing	26,500	27,028	-528	102%
4750 - Sculpture	45,000	41,751	3,249	93%
4760 - Woodshop	27,000	25,418	1,582	94%
4810 - Film	67,450	67,607	-157	100%
4820 - Photo	118,874	122,214	-3,340	103%
4830 - SIM	95,000	85,836	9,164	90%
4840 - Video	68,875	69,356	-481	101%
<b><u>Academic Affairs - Support Departments</u></b>				
3000 - V.P. Academic Affairs	131,320	150,610	-19,290	115%
3010 - Adderley Lecture Series	13,889	14,381	-492	104%
3015 - Sustainability Curriculum Project	2,500	1,879	621	75%
3040 - Departmental Academic Technology	290,000	266,405	23,595	92%
3050 - Academic Compass Program	17,000	13,177	3,823	78%
3070 - Center For Art & Community	21,883	22,104	-221	101%
3090 - Academic Resource Center	157,705	136,401	21,304	86%
3100 - Registrar	11,500	8,259	3,241	72%
3400 - Curatorial Programs & Professional Galleries	164,000	184,872	-20,872	113%
3425 - President's Gallery	8,500	8,610	-110	101%
3600 - Library	247,500	247,774	-274	100%
3620 - Records Management	11,500	13,397	-1,897	116%



Fiscal Year 2018 Undergraduate Day Program - Department Budgets

July 1, 2017 - June 30, 2018

	A	B	C	D
			(A - B)	(B / A)
	Expenditure Budget	Expenditures	Budget Variance	% of Budget Expended
<b><u>Student Development Departments</u></b>				
2000 - V.P. Student Development	26,258	25,956	302	99%
2015 - Leadership	3,870	3,807	63	98%
2040 - Multicultural Programs	11,000	6,044	4,956	55%
2045 - Volunteer	3,500	3,533	-33	101%
2050 - Commencement Activities	135,000	125,983	9,017	93%
2060 - College Events	35,916	28,477	7,439	79%
2100 - Career Services	29,979	28,717	1,262	96%
2200 - Campus Center	25,996	25,459	537	98%
2250 - Wellness Center	223,450	125,664	97,786	56%
2300 - Student Activities	16,562	16,716	-154	101%
2320 - Student Activities - MAC Board	12,355	11,145	1,210	90%
2350 - Transition & Commuter	70,222	70,102	120	100%
2360 - Dean of Students	8,758	8,943	-185	102%
2400 - Health Services	184,200	244,988	-60,788	133%
2450 - Counseling Services	81,546	81,172	374	100%
2600 - Public Safety	150,184	144,214	5,970	96%
2620 - WIT Parking	185,000	192,998	-7,998	104%
2700 - International Education	16,683	16,606	77	100%
2721 - Int Travel Prog I - India	50,000	45,866	4,134	92%
2722 - Int Travel Prog II - New Zealand	50,000	59,053	-9,053	118%
2723 - Int Travel Prog III - Mexico	50,000	0	50,000	0%
2724 - Int Travel Prog IV - Italy	50,000	47,828	2,172	96%
2725 - Int Travel Prog V - Czech Republic	50,000	40,670	9,330	81%
2726 - Int Travel Prog VI - Japan	50,000	77,554	-27,554	155%
2727 - Int Travel Prog VII - Ghana	50,000	0	50,000	0%
2728 - Int Travel Prog VIII - Greece	50,000	70,613	-20,613	141%
2729 - Int Travel Prog IX - Southwest	30,000	18,941	11,059	63%
2740 - AICAD - Off Campus Program	30,000	11,025	18,975	37%
<b><u>President's Departments</u></b>				
1000 - Office of the President	184,812	161,229	23,583	87%
1025 - Installation	25,000	3,984	21,016	16%
1050 - Community Initiatives	12,500	4,056	8,444	32%
1060 - Legal Fees	125,000	458,155	-333,155	N/A
1070 - Strategic Initiatives	185,000	144,848	40,152	78%
1300 - Institution Research	13,400	7,687	5,713	57%
1500 - Civil Rights Compliance & Diversity	27,798	21,310	6,488	77%
1800 - ADA Compliance	25,000	14,480	10,520	58%
<b><u>Institutional Advancement Departments</u></b>				
1400 - V.P. Institutional Advancement	51,759	39,813	11,946	77%
1420 - IA - Annual Giving	75,410	77,701	-2,291	103%
1430 - IA - Major Gifts	9,285	3,632	5,653	39%
1450 - IA - Alumni Relations	88,560	73,655	14,905	83%
1460 - IA - Institutional Support	4,425	844	3,581	19%
1470 - IA - Fundraising Events	23,500	19,440	4,060	83%
1200 - Marketing	281,740	267,309	14,431	95%
1220 - Marketing - Website	91,100	58,033	33,067	64%

Fiscal Year 2018 Undergraduate Day Program - Department Budgets

July 1, 2017 - June 30, 2018

	A	B	C (A - B)	D (B / A)
	Expenditure Budget	Expenditures	Budget Variance	% of Budget Expended
<b><u>Administration &amp; Finance Departments</u></b>				
5000 - V.P. Admin & Finance	225,000	258,939	-33,939	115%
2090 - Title IX	25,000	17,851	7,149	71%
3300 - Admissions	370,000	467,419	-97,419	126%
3350 - Admissions/Catalogue & Marketing	130,000	122,994	7,006	95%
3370 - Admissions Enrollment Initiative	92,000	87,710	4,290	95%
5100 - Administrative Services	10,000	9,936	64	99%
5110 - Central Services	118,600	116,488	2,112	98%
5120 - Fenway Cash	32,000	31,378	622	98%
5200 - Financial Aid	13,000	7,351	5,649	57%
5300 - Fiscal Affairs	145,000	146,704	-1,704	101%
5400 - Technology - Office of the CIO	61,349	64,265	-2,916	105%
3700 - Academic Technology Service	256,150	193,199	62,951	75%
3740 - Technology Teaching & learning	30,300	24,006	6,294	79%
5440 - Enterprise Systems	413,475	411,725	1,750	100%
5460 - Technology - Infrastructure	388,998	333,933	55,065	86%
5480 - Technology - Client Services	170,790	255,024	-84,234	149%
5490 - Technology - Printing Services	231,000	216,063	14,937	94%
5600 - Human Resources	165,000	200,685	-35,685	122%
5970 - Colleges Of The Fenway	300,000	319,819	-19,819	107%
6200 - Facilities	790,000	1,015,821	-225,821	129%
<b><u>Administration &amp; Finance - Other</u></b>				
6210 - Utilities	1,831,500	2,242,886	-411,386	122%
6240 - Furniture Renewal	75,000	69,902	5,098	93%
6300 - Capital Renewal	300,000	316,712	-16,712	106%
6350 - Cafeteria Project - Debt Service	296,000	275,520	20,480	93%
6375 - Kennedy Center Project - Debt Service	840,000	788,026	51,974	94%
6376 - Debt Service Projects	220,000	220,000	0	100%
6377 - Debt Service D&M 5M	402,000	401,000	1,000	100%
6378 - Debt Service D&M 8M	610,000	607,250	2,750	100%
<b><u>Payroll &amp; Other Departments</u></b>				
9966 - Payroll - Temporary Help	85,000	207,977	-122,977	N/A
9977 - Estimated State Fringe Benefit Cost	0	0	0	0%
9988 - Other Payroll Related Costs	700,000	652,229	47,771	93%
9999 - State Payroll	28,232,266	27,788,738	443,528	98%
<b><u>Operating Account Total</u></b>	<b>44,837,810</b>	<b>45,618,282</b>	<b>-780,472</b>	<b>102%</b>

	A	B	C	D (A + B - C)
	Beginning Balance	Revenue	Expenditures	Account Balance
<b><u>ECS - Events &amp; College Space</u></b>				
ECS - 4700 Haystacks Event	0	24,270	24,270	0
ECS - 5500 College Space	41,563	114,843	114,669	41,737
<b><u>Total - Events &amp; College Space</u></b>	<b>41,563</b>	<b>139,113</b>	<b>138,939</b>	<b>41,737</b>

**Restricted Projects & Grants**

**FDA Academic Affairs & Administration**

FDA - 1400 Institutional Advancement	-19,976	154,846	171,096	-36,226
FDA - 1401 Day of Giving	624	0	0	624
FDA - 2027 Student Projects	90	0	0	90
FDA - 2070 Student Exhibitions - Off-Campus	0	14,500	7,211	7,289
FDA - 2110 Student Internship Program	0	155,243	142,114	13,129
FDA - 3000 V.P. Academic Affairs	0	16,600	11,070	5,530
FDA - 3070 Center for Arts & Community Partnerships	56,802	11,161	41,347	26,616
FDA - 3076 Riley Foundation	21,781	0	21,781	0
FDA - 6380 Center for Contemporary Art Project	0	2,000,000	2,000,000	0

**FDF Faculty**

FDF - 3015 Sustainability Project	2,577	0	1,300	1,277
FDF - 4301 Nineveh Project	24,755	0	1,898	22,857
FDF - 4401 Design Project	2,387	0	0	2,387
FDF - 4420 CD - Animation	1,740	0	0	1,740
FDF - 4440 CD - Graphic Advocacy	693	1,600	1,767	526
FDF - 4441 CD - Graphic Design	676	0	0	676
FDF - 4460 CD - Illustration	395	0	0	395
FDF - 4500 Environmental Design	11,718	26,500	4,355	33,863
FDF - 4551 Fashion Dept/Senior Show	10,965	0	5,412	5,553
FDF - 4600 Fine Arts 2D	37,370	0	5,228	32,142
FDF - 4680 Printmaking	32,622	5,940	6,703	31,859
FDF - 4730 Glass	2,680	500	500	2,680
FDF - 4740 Jewelry & Metalsmithing	10,676	1,000	318	11,358
FDF - 4750 Sculpture	2,469	1,200	1,599	2,070
FDF - 4820 Photo	440	0	0	440
FDF - 4830 SIM	1,640	7,528	7,528	1,640

	A	B	C	D (A + B - C)
	Beginning Balance	Revenue	Expenditures	Account Balance
<b><u>FDL Library</u></b>				
FDL - 3601 Godine-General	12,455	6,407	1,200	17,662
FDL - 3603 Godine-Lyons Collection	369	0	0	369
<b><u>FDX &amp; FDV Curatorial</u></b>				
FDV - 3502 Vis Art-Gallery Education	27,081	52,400	25,588	53,893
FDX - 3401 EXH-Discretionary	22,182	10,655	35,117	-2,280
<b><u>GCE Grad &amp; Continuing Educ</u></b>				
GCE - 7905 GCE-Artward Bound	185,854	172,405	174,593	183,666
GCE - 7906 GCE-Nuckolls Grant	7,341	0	0	7,341
<b><u>Total - Projects &amp; Grants</u></b>	<b>458,406</b>	<b>2,638,485</b>	<b>2,667,725</b>	<b>429,166</b>

**Awards, Scholarships & Endowments**

CES - 7600 CE K-12 Scholarships	50,890	74,995	80,863	45,022
FDD - 5250 Scholarship Damon/Levy	20,738	77,570	50,400	47,908
FDS - 1400 Foundation Commencement Awards	2,830	45,100	44,695	3,235
FDS - 4000 Academic Scholarships	13,659	124,975	119,140	19,494
FHS - 5250 Highland Street Scholarships	25,000	0	25,000	0
FSS - 5250 Steward FND Scholarships	33,000	0	33,000	0
FTS - 3020 Endow Interest for Academic Travel Scholars	26,195	68,308	81,440	13,063
GSP - 7200 Graduate Scholarship Programs	0	188,206	188,206	0
MSF - 5250 Financial Aid - College Scholarships, Federal Matching & Fee Waivers	208,561	7,270,621	7,272,356	206,826
SCH - 5980 MassArt Held Endowments	29,225	309	251	29,283
SCH - 5980 MassArt State Held Endowments	25,032	394	358	25,068
<b><u>Total - Scholarships</u></b>	<b>435,130</b>	<b>7,850,478</b>	<b>7,895,709</b>	<b>389,899</b>

**Massachusetts College of Art & Design**  
**Fiscal Year 2018 Other Financial Activity**  
**July 1, 2017 - June 30, 2018**

	Amount	Federal	State	MassArt *	Other
<b><u>Federal &amp; State Financial Aid Programs</u></b>					
BHE FA Misc Programs	173,748		173,748		
College Work Study	167,708	88,712		78,996	
Mass Higher Educ Scholarships	327,950		327,950		
No Interest Loan Program	30,000		30,000		
Pell Grants	2,503,673	2,506,177			
Perkins Loan	0				0
Part Time Student Grants	2,500		2,500		
SEOG	126,103	96,056		30,047	
Tuition Cash Grants	232,820		232,820		
	3,564,502	2,690,945	767,018	109,043	0
<b><u>Federal Direct Loan Programs</u></b>					
Direct Loan Plus	3,352,785	3,352,785			
Direct Loan Stafford	3,929,018	3,929,018			
Direct Loan Unsub Stafford	4,614,166	4,614,166			
	11,895,969	11,895,969			
<b><u>Other Loan Programs</u></b>					
Alternative Third Party Loans	4,511,880				
	4,511,880				
<b><u>Outside Student Scholarships</u></b>					
	750,196				
	750,196				
<b><u>State Waivers</u></b>					
Reduction of Tuition Retention Revenue					
State Tuition Waivers - Programs	210,248				
	210,248				
<b><u>State Fringe</u></b>					
State Fringe Benefits - indirect funding & cost	9,320,682				
	9,320,682				
<b><u>Grad &amp; CE Waivers</u></b>					
Reduction Graduate Tuition Revenue	49,257				
Reduction of PCE Tuition Revenue	175,836				
	225,093				
<b><u>Joslin Loan Program</u></b>					
	0				
<b><u>Other Activity Total</u></b>		<b>30,478,570</b>			

<< Year End Calculation FY2018 Rate 34.86% of AA

\* MassArt Federal Matching of Financial Aid is included in the MassArt Scholarship Account

<b>Account Categories</b>		<b>Expenditures</b>
I	Undergraduate Day Program	45,618,282
II	Graduate Programs	2,347,875
III	CE Programs	2,843,031
IV	Housing Programs	14,458,824
V	Other Programs & Accounts	12,166,091
Sub Total - Direct Expenditures		77,434,103
Plus - Fringe Benefits - Indirect State - Undergraduate Program		9,320,682
Total MassArt Expenditures		<b>86,754,785</b>

**Departmental Expenditure Summary Including Payroll & Fringe Distribution**

**1000 's Series**

1000	OFFICE OF THE PRESIDENT	889,288	
1025	INSTALLATION	3,984	
1050	COMMUNITY INITIATIVES	4,056	
1060	LEGAL FEES	458,155	
1070	STRATEGIC INITIATIVES	144,848	
1200	MARKETING	583,185	
1220	MARKETING WEBSITE	58,033	
1300	INSTITUTIONAL RESEARCH	190,821	
1400	VP INSTITUTIONAL ADVANCEMENT	1,610,443	
1420	IA - INDIVIDUAL GIVING	77,701	
1430	IA - MAJOR GIFTS	3,632	
1450	IA - ALUMNI RELATIONS	73,655	
1460	IA - INSTITUTIONAL SUPPORT	844	
1470	SPECIAL RECEPTIONS	19,440	
1500	CIVIL RIGHTS COMPL & DIV	291,789	
1800	ADA COMPLIANCE	54,444	
1900	ART SCHOOL ASSOC	1,000	
<b>Sub-Total</b>			<b>4,465,318</b>

**2000 's Series**

2000	STUDENT DEVELOPMENT	503,993
2015	LEADERSHIP	3,807
2040	MULTICULTURAL PROGRAMS	6,044
2045	VOLUNTEER	3,533
2050	COMMENCEMENT ACTIVITIES	125,983
2060	COLLEGE EVENTS	150,163
2070	OFF-CAMPUS STUDENT EXHIBITIONS	7,211
2090	TITLE IX	17,851
2100	CAREER SERVICES	302,649
2110	STUDENT INTERNSHIP PROGRAM	142,114

**Massachusetts College of Art & Design**  
**Fiscal Year 2018 Departmental Expenditure Summary**  
**July 1, 2017 - June 30, 2018**

**2000 's Series +**

2200	CAMPUS CENTER	25,459
2250	WELLNESS CENTER	125,664
2300	STUDENT ACTIVITES	280,678
2310	SAF/HOLIDAY SALE ACTV.	102,615
2320	STUDENT ACTIVITIES - MAC BOARD	11,145
2350	TRANSITION PROGRAMS	153,195
2360	DEAN OF STUDENTS	8,943
2400	HEALTH SERVICES	244,988
2430	INSURANCE - STATE	686,016
2450	COUNSELING SERVICES	479,527
2500	HOUSING - DORMITORY	3,362,879
2500	HOUSING - OTHER	961,000
2560	HOUSING - ARTIST RESIDENCE	4,251,927
2580	HOUSING - TREEHOUSE	6,297,019
2600	PUBLIC SAFETY	2,550,654
2620	WIT - PARKING	192,997
2700	INTERNATIONAL EDUCATION	240,021
2721	THRU 2729 - INT TRAVEL PROGRAMS	360,525
2740	AICAD OFF-CAMPUS PROGRAM	11,025
2900	THRU 2999 - SGA - CLUBS & DEPTS	195,356

**Sub-Total**

**21,804,981**

**3000 's Series**

3000	VP ACADEMIC AFFAIRS	1,238,164
3010	ADDERLEY LECTURE SERIES	14,381
3015	SUSTAINABILITY CURR PROJECT	3,179
3020	ENDOW.INT FOR ACADEMIC	7,400
3040	DEPT ACADEMIC TECHNOLOGY	266,405
3050	ACADEMIC COMPASS PROGRAM	13,177
3070	CENTER FOR ART & COMMUNITY	366,574
3076	CACP - RILEY FOUNDATION	21,781
3090	ACADEMIC RESOURCE CENTER	563,652
3100	REGISTRAR	389,471
3200	ACADEMIC ADVISING	0
3300	ADMISSIONS	1,738,696
3310	PORTFOLIO ACTIVITIES	0
3350	ADMISSIONS - CATALOGUE & MARKETING	122,993
3370	ADMISSIONS ENROLL INITIATIVE	87,710
3400	CURATORIAL	709,136
3401	EXH-DISCRETIONARY	35,117
3425	PRESIDENT'S GALLERY	8,610
3502	GALLERY EDUCATION	25,588
3600	LIBRARY	1,178,000
3601	GODINE-GENERAL	1,200
3620	RECORDS MANAGEMENT	13,398
3700	ACADEMIC TECHNOLOGY SERVICES	532,098
3740	TECH FOR TEACHING & LEARNING	174,199
3800	DESIGN & MEDIA CENTER	244,072

**Sub-Total**

**7,755,001**

**Massachusetts College of Art & Design**  
**Fiscal Year 2018 Departmental Expenditure Summary**  
**July 1, 2017 - June 30, 2018**

**4000 's Series**

4000	UNDERGRADUATE STUDIES - Allocation out of 2.6m	0
4100	ART EDUCATION	876,483
4200	STUDIO FOUNDATION	2,314,336
4300	CRITICAL STUDIES	73,787
4301	NINEVEH	1,898
4330	CS - ART HISTORY	1,471,222
4360	CS - LIBERAL ARTS	2,028,919
4400	COMMUNICATIONS DESIGN	131,783
4420	CDESIGN - ANIMATION	1,250,919
4440	CDESIGN - GRAPHIC DESIGN	1,092,202
4460	CDESIGN - ILLUSTRATION	1,437,130
4500	ENVIRONMENTAL DESIGN	117,112
4530	EDESIGN - ARCHITECTURE	705,982
4550	EDESIGN - FASHION	777,430
4551	FASHION DEPT/SENIOR SHOW	107,852
4570	EDESIGN - INDUSTRIAL	593,284
4600	FINE ARTS 2D	265,860
4640	PAINTING	901,670
4680	PRINTMAKING	450,246
4700	FINE ARTS 3D	478,353
4710	CERAMICS	462,016
4720	FIBERS	365,181
4730	GLASS	293,844
4740	JEWELRY & METALSMITHING	432,364
4750	SCULPTURE	763,974
4760	WOODSHOP	226,406
4800	MEDIA & PERFORMING ARTS	0
4810	FILM	931,650
4820	PHOTO	1,097,306
4830	SIM	872,405
4840	VIDEO	176,660
	<b>Sub-Total</b>	<b>20,698,274</b>

**5000 's Series**

5000	VP ADMIN & FINANCE	922,917
5100	ADMINISTRATIVE SERVICES	403,893
5110	CENTRAL SERVICES	263,591
5120	FENWAY CASH	31,378
5200	FINANCIAL AID	372,288
5250	F/A SCH.ASSIST. & MATCH	115,108
5300	FISCAL AFFAIRS	1,037,634
5400	TECHNOLOGY - OFFICE OF THE CIO	591,721
5440	TECHNOLOGY - ENTERPRISE SYSTEMS	745,648
5450	TECHNOLOGY - Allocation out to other area	(414,000)
5460	TECHNOLOGY - INFRASTRUCTURE	545,146
5480	TECHNOLOGY - SUPPORT SERVICES	594,382
5490	TECHNOLOGY - PRINTING SERVICES	216,063
5500	EVENTS PLANNING	114,669
5600	HUMAN RESOURCES	716,228
5970	COLLEGE OF THE FENWAY	319,819
	<b>Sub-Total</b>	<b>6,576,485</b>



**Massachusetts College of Art & Design**  
**Fiscal Year 2018 Departmental Expenditure Summary**  
**July 1, 2017 - June 30, 2018**

**6000 's Series**

6200	FACILITIES	4,566,585
6210	UTILITIES/FACILITIES	2,243,156
6240	FURNITURE RENEWALS	69,902
6300	CAPITAL RENEWAL	435,312
6350	CAFERTIA - DEBT SERVICE	275,520
6375	KENNEDY CENTER PROJECT - DS	788,026
6376	DEBT SERVICE PROJECTS 3M	220,000
6377	DEBT SERVICE - D&M 5M	401,000
6378	DEBT SERVICE - D&M 8M	607,250
6380	CTR CONTEMP ART PROJECT	2,000,000

**Sub-Total**

**11,606,751**

**7000 's Series**

7000	PCE ADMINISTRATIVE	0
7100	CE PROGRAM	1,672,847
7200	MFA PROGRAM	1,357,321
7260	MFA - LOW RES BOSTON PROGRAM	241,747
7300	MSAE PROGRAM	148,586
7340	MDES PROGRAM	153,908
7360	M-ARC	316,771
7410	CERTIFICATE PROGRAM	322,498
7460	ART NEW ENGLAND PROGRAM	275,349
7510	PRE-SEMESTER PROG.	22,630
7610	SUMMER STUDIOS PROGRAM	429,238
7630	SATURDAY STUDIOS PROGRAM	52,720
7640	AFTER SCHOOL STUDIOS PROG	16,880
7650	ARTWARD BOUND - HS PROGRAM	46,500
7905	GCE - ARTWARD BOUND	174,593
7906	GCE - NUCKOLLS GRANT	0
7919	FED - NEA GRANT	10,000

**Sub-Total**

**5,241,588**

**Other - Depts**

9966	PAYROLL - TEMPORARY HELP	207,977
9977	FRINGE BENEFIT COST - Allocation out of 9.3m	0
9988	OTHER PAYROLL RELATED COSTS	669,905
9999	STATE PAYROLL ORGN - Allocation out of 27.8m	0
FACY	FINANCIAL AID - COLLEGE SUPPORT	7,728,506

**Sub-Total**

**8,606,388**

**Grand Total**

**86,754,786**

**86,754,786**