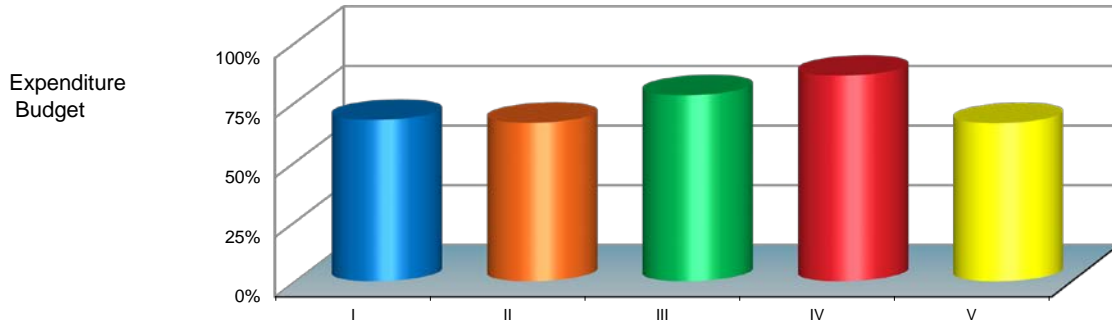


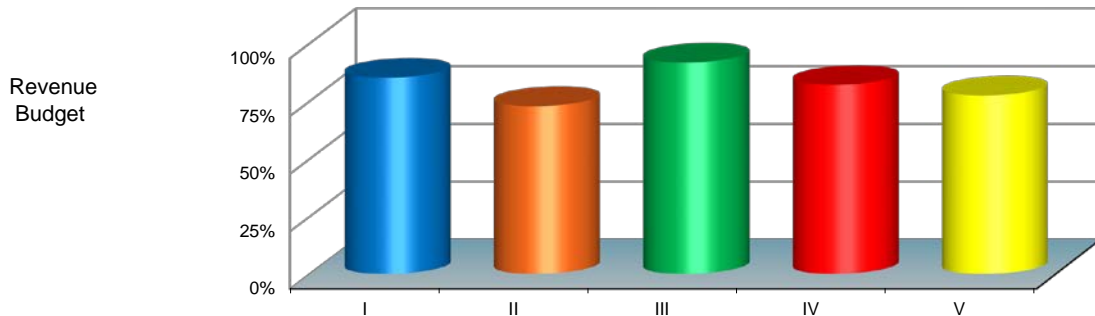
Expenditure Budget

		A	B	C	D	E
				(A - B)	(B / A)	
Account Categories		Budget	Year-To-Date Expenditures	Variance	Actual Expenditure %	YTD % Projected
■ I	Undergraduate Day Program	44,837,810	30,289,329	14,548,481	68%	68%
■ II	Graduate Programs	2,782,442	1,845,264	937,178	66%	72%
■ III	CE Programs	2,676,030	2,083,828	592,202	78%	73%
■ IV	Housing Programs	14,157,023	12,188,920	1,968,103	86%	85%
■ V	Other Programs & Accounts	13,600,652	9,001,251	4,599,401	66%	73%
Expenditure information - Page 5 of supplemental report		78,053,957	55,408,592	22,645,365	71%	73%



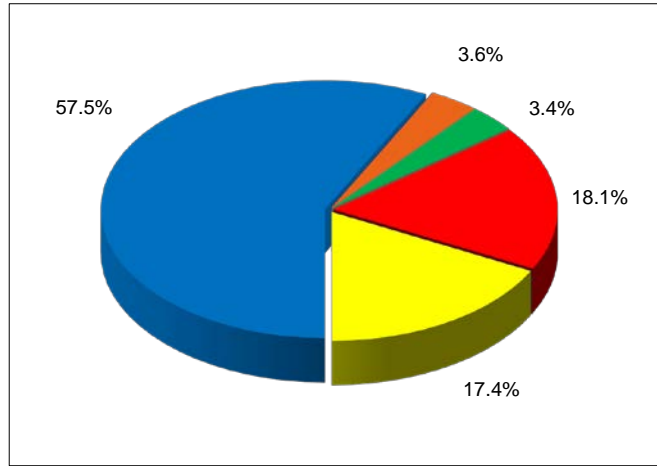
Revenue Budget

		A	B	C	D	E
				(A - B)	(B / A)	
Account Categories		Budget	Year-To-Date Revenue	Variance	Actual Revenue %	YTD % Projected
■ I	Undergraduate Day Program	44,779,701	38,100,041	6,679,660	85%	85%
■ II	Graduate Programs	3,220,319	2,344,973	875,346	73%	92%
■ III	CE Programs	2,679,448	2,456,066	223,382	92%	91%
■ IV	Housing Programs	14,177,895	11,624,349	2,553,546	82%	83%
■ V	Other Programs & Accounts	13,660,652	10,573,369	3,087,283	77%	75%
Revenue information - Page 6 of supplemental report		78,518,015	65,098,798	13,419,217	83%	83%



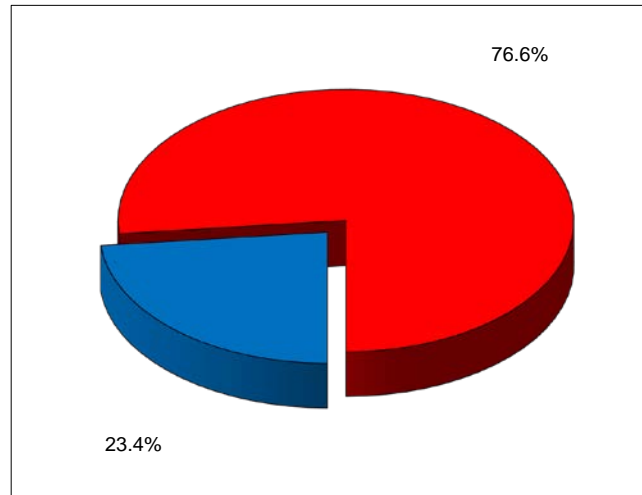
Percentage Allocation of College Budget

Account Categories		
■	I Undergraduate Day Program	44,837,810
■	II Graduate Programs	2,782,442
■	III CE Programs	2,676,030
■	IV Housing Programs	14,157,023
■	V Other Programs & Accounts	13,600,652
		78,053,957



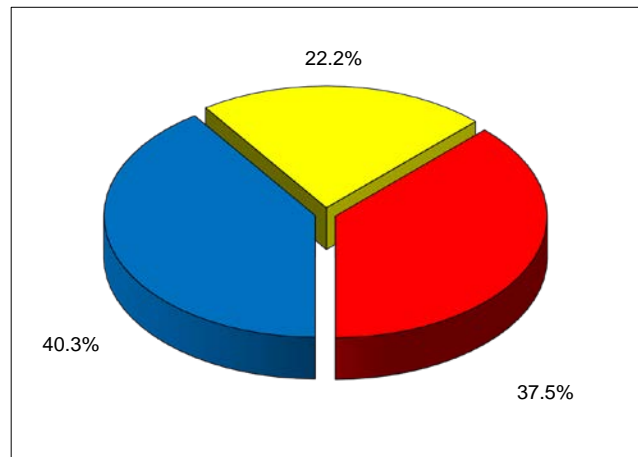
**College Expenditure Budget
 State and Local Funds - Percentage Allocation**

State Maintenance	18,078,201
State - Mass Rehab ADA Assistance	40,000
State - Building Repair Fund	129,600
State - Performance Incentive Grant	3,100
<hr/>	
■ State Appropriations	18,250,901
■ MCA Local Budget (including internal transfers)	59,803,056
<hr/>	
	78,053,957



**MassArt Undergraduate Expenditure Budget
 State and Local Funds - Percentage Allocation**

■ State Maintenance	18,078,201
■ Tuition Retention	9,935,000
■ Campus Support Trust	16,824,609
<hr/>	
	44,837,810



FY2018 Budget

Account Categories	A	B	C (A - B)
	Revenue Budget	Expenditure Budget	Estimated Rev - Exp
I Undergraduate Day Program	44,779,701	44,837,810	-58,109
II Graduate Programs	3,220,319	2,782,442	437,877
III CE Programs	2,679,448	2,676,030	3,418
IV Housing Programs	14,177,895	14,157,023	20,872
V Other Programs & Accounts	13,660,652	13,600,652	60,000
	<u>78,518,015</u>	<u>78,053,957</u>	<u>464,058</u>

Year-To-Date Actual

Account Categories	A	B	C (A - B)
	Year-To-Date Revenue	Year-To-Date Expenditures	Year-To-Date Rev - Exp
I Undergraduate Day Program	38,100,041	30,289,329	7,810,712
II Graduate Programs	2,344,973	1,845,264	499,709
III CE Programs	2,456,066	2,083,828	372,238
IV Housing Programs	11,624,349	12,188,920	-564,571
V Other Programs & Accounts	10,573,369	9,001,251	1,572,118
	<u>65,098,798</u>	<u>55,408,592</u>	<u>9,690,206</u>
Percentage Actual / Budget	83%	71%	

Fund Balance

Account Categories	A	B	C (A + B)
	Beginning Fund Balance	Current Year Summary	Current Fund Balance
I Undergraduate Day Program	8,570,455	7,810,712	16,381,167
II Graduate Programs	779,767	499,709	1,279,476
III CE Programs	-548,700	372,238	-176,462
IV Housing Programs	3,977,360	-564,571	3,412,789
V Other Programs & Accounts	2,034,297	1,572,118	3,606,415
Fund Balance information - Page 7 of supplemental report	<u>14,813,179</u>	<u>9,690,206</u>	<u>24,503,385</u>

Massachusetts College of Art & Design
Fiscal Year 2018 Program Summary
July 1, 2017 - February 28, 2018

	A	B	C (A - B)	D (B / A)	E
	Budget	Actual	Variance	% of Budget	Fund Balance
<u>I. Undergraduate Day Program</u>					
Revenues	44,779,701	38,100,041	6,679,660	85%	
Expenditures	44,837,810	30,289,329	14,548,481	68%	
Net Rev - Exp	-58,109	7,810,712			
Fund Balance - Beginning of Year					8,570,455
Current Year					7,810,712
Current Fund Balance					16,381,167
<u>II. Graduate Programs</u>					
Revenues	3,220,319	2,344,973	875,346	73%	
Expenditures	2,782,442	1,845,264	937,178	66%	
Net Rev - Exp	437,877	499,709			
Fund Balance - Beginning of Year					779,767
Current Year					499,709
Current Fund Balance					1,279,476
<u>III. CE Programs</u>					
Revenues	2,679,448	2,456,066	223,382	92%	
Expenditures	2,676,030	2,083,828	592,202	78%	
Net Rev - Exp	3,418	372,238			
Fund Balance - Beginning of Year					-548,700
Current Year					372,238
Current Fund Balance					-176,462
<u>IV. Housing Programs</u>					
Revenues	14,177,895	11,624,349	2,553,546	82%	
Expenditures	14,157,023	12,188,920	1,968,103	86%	
Net Rev - Exp	20,872	-564,571			
Fund Balance - Beginning of Year					3,977,360
Current Year					-564,571
Current Fund Balance					3,412,789
<u>V. Other Programs & Accounts</u>					
Revenues	13,660,652	10,573,369	3,087,283	77%	
Expenditures	13,600,652	9,001,251	4,599,401	66%	
Net Rev - Exp	60,000	1,572,118			
Fund Balance - Beginning of Year					2,034,297
Current Year					1,572,118
Current Fund Balance					3,606,415

	A	B	C (A - B)	D (B / A)	E
	Expenditure Budget	Year To Date Expenditures	Budget Variance	% of Budget Expended	% Projected at this time
<u>I. Undergraduate Day Program</u>					
SMA - State Maintenance	18,078,201	12,594,264	5,483,937	70%	70%
TUI - Tuition Retention	9,935,000	4,421,436	5,513,564	45%	50%
CST - Campus Support Trust	16,824,609	13,273,629	3,550,980	79%	78%
	* 44,837,810	30,289,329	14,548,481	68%	68%
<u>II. Graduate Programs</u>					
PCG - Master's Programs	2,782,442	1,845,264	937,178	66%	72%
	2,782,442	1,845,264	937,178	66%	72%
<u>III. CE Programs</u>					
PCE - Programs of Continuing Education	2,676,030	2,083,828	592,202	78%	73%
	2,676,030	2,083,828	592,202	78%	73%
<u>IV. Housing Programs</u>					
DOB - Dorm Dining	1,711,612	1,285,799	425,813	75%	75%
DOF - Dorm Activity	13,200	6,827	6,373	52%	67%
DOR - Dormitory	2,032,211	1,967,809	64,402	97%	89%
DRT - Dorm - Artist Residence	4,000,000	3,393,926	606,074	85%	85%
DTH - Dorm - Tree House	6,400,000	5,534,559	865,441	86%	88%
	14,157,023	12,188,920	1,968,103	86%	85%
<u>V. Other Programs & Accounts</u>					
BRF - State - Building Repair Fund	129,600	94,013	35,587	73%	73%
MRA - State - Mass Rehab ADA Assistance	40,000	22,811	17,189	57%	75%
PIF - State - Performance Incentive Grant	3,100	2,127	973	69%	100%
ASA - Art School Associates	1,000	1,000	0	100%	100%
BND - Bonds FF&E Acquisitions	971,552	96,359	875,193	10%	15%
ECS - Events & College Space Activities **	275,400	56,571	218,829	21%	65%
EMS - Educational Materials & Supplies	60,000	0	60,000	0%	0%
INS - Student Health Insurance	500,000	369,886	130,114	74%	90%
RES - Contingency Reserve Trust	0	0	0	0%	0%
SAA - Student Activities Account	200,000	210,873	-10,873	105%	75%
SGA - Student Government	210,000	76,572	133,428	36%	57%
NEA - Federal NEA Grant	10,000	10,000	0	100%	100%
RF28 - Academic Activities, Grants & Projects **	2,500,000	307,764	2,192,236	12%	14%
RF56 - Scholarship Accounts **	8,700,000	7,753,275	946,725	89%	97%
	13,600,652	9,001,251	4,599,401	66%	73%
<u>Expenditure Budget Total</u>	78,053,957	55,408,592	22,645,365	71%	73%

* Undergraduate Day Program - Departmental Budget & Expenditures pages 8, 9 & 10

** Additional information on Account Activity - pages 11 & 12 Scholarships - page 12

	A	B	C (A - B)	D (B / A)	E
	Revenue Budget	Year To Date Revenue	Variance (Exceeds R B)	% of Budget Received	% Projected at this time
<u>I. Undergraduate Day Program</u>					
SMA - State Maintenance	18,078,201	12,594,264	5,483,937	70%	70%
TUI - Tuition Retention	9,935,000	9,382,242	552,758	94%	97%
CST - Campus Support Trust	16,766,500	16,123,535	642,965	96%	94%
	44,779,701	38,100,041	6,679,660	85%	85%
<u>II. Graduate Programs</u>					
PCG - Master's Programs	3,220,319	2,427,733	792,586	75%	95%
Adjustment for Student Receivables	0	-82,760	82,760	-3%	-3%
	3,220,319	2,344,973	875,346	73%	92%
<u>III. CE Programs</u>					
PCE - Programs of Continuing Education	2,679,448	2,497,701	181,747	93%	92%
Adjustment for Student Receivables	0	-41,635	41,635	-2%	-2%
	2,679,448	2,456,066	223,382	92%	91%
<u>IV. Housing Programs</u>					
DOB - Dorm Dining	1,711,612	1,716,205	(4,593)	100%	93%
DOF - Dorm Activity	13,200	12,340	860	93%	91%
DOR - Dormitory	2,049,492	1,775,136	274,356	87%	93%
DRT - Dorm - Artist Residence	4,001,935	3,854,301	147,634	96%	97%
DTH - Dorm - Tree House	6,401,656	4,266,367	2,135,289	67%	67%
	14,177,895	11,624,349	2,553,546	82%	83%
<u>V. Other Programs & Accounts</u>					
BRF - State - Building Repair Fund	129,600	94,013	35,587	73%	73%
MRA - State - Mass Rehab ADA Assistance	40,000	22,811	17,189	57%	75%
PIF - State - Performance Incentive Grant	3,100	2,127	973	69%	100%
ASA - Art School Associates	1,000	1,536	(536)	154%	60%
BND - Bonds FF&E Acquisitions	971,552	43,069	928,483	4%	15%
ECS - Events & College Space Activities **	275,400	96,312	179,088	35%	65%
EMS - Educational Materials & Supplies	60,000	38,285	21,715	64%	75%
INS - Student Health Insurance	500,000	533,965	(33,965)	107%	95%
RES - Contingency Reserve Trust	60,000	1,215,592	(1,155,592)	N/A	67%
SAA - Student Activities Account	200,000	208,787	(8,787)	104%	75%
SGA - Student Government	210,000	204,852	5,148	98%	95%
NEA - Federal NEA Grant	10,000	10,000	0	100%	100%
RF28 - Academic Activities, Grants & Projects **	2,500,000	330,759	2,169,241	13%	14%
RF56 - Scholarship Accounts **	8,700,000	7,771,261	928,739	89%	98%
	13,660,652	10,573,369	3,087,283	77%	75%
<u>Revenue Budget Total</u>	78,518,015	65,098,798	13,419,217	83%	83%

If (Variance in brackets), the amount of actual revenue that exceeds the fiscal year budget

Student Accounts Receivable and Unallocated Revenue to Trust Funds 1,606,469

** Additional information on Account Activity - pages 11 & 12 Scholarships - page 12

Massachusetts College of Art & Design
Fiscal Year 2018 Fund Balances
July 1, 2017 - February 28, 2018

	A	B	C	D (B - C)	E (A + D)
	Beginning Balance	Year To Date Revenue	Year To Date Expenditures	Current Year	Fund Balance
<u>I. Undergraduate Day Program</u>					
SMA - State Maintenance Appropriation	N/A	12,594,264	12,594,264	0	N/A
TUI - Tuition Retention	0	9,382,242	4,421,436	4,960,806	4,960,806
CST - Campus Support Trust	8,570,455	16,123,535	13,273,629	2,849,906	11,420,361
	8,570,455	38,100,041	30,289,329	7,810,712	16,381,167
<u>II. Graduate Programs</u>					
PCG - Master's Programs	779,767	2,427,733	1,845,264	582,469	1,279,476
Adjustment for Student Receivables		-82,760		-82,760	∧
	779,767	2,344,973	1,845,264	499,709	1,279,476
<u>III. CE Programs</u>					
PCE - Programs of Continuing Education	-548,700	2,497,701	2,083,828	413,873	-176,462
Adjustment for Student Receivables		-41,635		-41,635	∧
	-548,700	2,456,066	2,083,828	372,238	-176,462
<u>IV. Housing Programs</u>					
DOB - Dorm Dining	0	1,716,205	1,285,799	430,406	430,406
DOF - Dorm Activity	33,271	12,340	6,827	5,513	38,784
DOR - Dormitory	343,760	1,775,136	1,967,809	-192,673	151,087
DRT - Dorm - Artist Residence	2,389,923	3,854,301	3,393,926	460,375	2,850,298
DTH - Dorm - Tree House	1,210,406	4,266,367	5,534,559	-1,268,192	-57,786
	3,977,360	11,624,349	12,188,920	-564,571	3,412,789
<u>V. Other Programs & Accounts</u>					
BRF - State - Building Repair Fund	N/A	94,013	94,013	0	N/A
MRA - State - Mass Rehab ADA Assistance	N/A	22,811	22,811	0	N/A
PIF - State - Performance Incentive Grant	N/A	2,127	2,127	0	N/A
ASA - Art School Associates	256,005	1,536	1,000	536	256,541
BND - Bonds FF&E Acquisitions	0	43,069	96,359	-53,290	-53,290
ECS - Events & College Space Activities	41,564	96,312	56,571	39,741	81,305
EMS - Educational Materials & Supplies	0	38,285	0	38,285	38,285
INS - Student Health Insurance	0	533,965	369,886	164,079	164,079
PAS - MassArt Made	-328,493			0	-328,493
RES - Contingency Reserve Trust	1,140,160	1,215,592	0	1,215,592	2,355,752
SAA - Student Activities Account	-40,781	208,787	210,873	-2,086	-42,867
SGA - Student Government	72,306	204,852	76,572	128,280	200,586
NEA - Federal NEA Grant	0	10,000	10,000	0	0
RF28 - Academic Activities, Grants & Projects **	458,406	330,759	307,764	22,995	481,401
RF56 - Scholarship Accounts **	435,130	7,771,261	7,753,275	17,986	453,116
	2,034,297	10,573,369	9,001,251	1,572,118	3,606,415
<u>Fund Balance Total</u>	14,813,179	65,098,798	55,408,592	9,690,206	24,503,385

** Additional information on Account Activity - pages 11 & 12 Scholarships - page 12

Fiscal Year 2018 Undergraduate Day Program - Department Budgets

July 1, 2017 - February 28, 2018

	A	B	C (A - B)	D (B / A)
	Expenditure Budget	Year To Date Expenditures	Budget Variance	% of Budget Expended
<u>Academic Affairs - Instructional Depts</u>				
4000 - Undergraduate Studies	2,140,000	1,603,064	536,936	75%
4100 - Art Education	31,000	11,663	19,337	38%
4200 - Studio Foundation	116,000	68,374	47,626	59%
4330 - Art History	13,775	7,146	6,629	52%
4360 - Liberal Arts	17,100	8,054	9,046	47%
4400 - Communications Design	10,000	3,175	6,825	32%
4420 - Animation	120,000	87,123	32,877	73%
4440 - Graphic Design	30,400	9,387	21,013	31%
4460 - Illustration	45,600	15,119	30,481	33%
4500 - Environmental Design	11,700	10,360	1,340	89%
4530 - Architecture	15,870	11,222	4,648	71%
4550 - Fashion	41,468	24,614	16,854	59%
4551 - Fashion - Senoir Show	27,050	0	27,050	0%
4570 - Industrial Design	21,285	9,425	11,860	44%
4600 - Fine Arts 2D	7,500	3,900	3,600	52%
4640 - Painting	22,200	13,236	8,964	60%
4680 - Printmaking	35,000	19,897	15,103	57%
4700 - Fine Arts 3D	36,170	12,798	23,372	35%
4710 - Ceramics	34,300	20,732	13,568	60%
4720 - Fibers	18,000	11,607	6,393	64%
4730 - Glass	53,200	44,586	8,614	84%
4740 - Jewelry & Metalsmithing	26,500	18,708	7,792	71%
4750 - Sculpture	45,000	30,026	14,974	67%
4760 - Woodshop	27,000	11,879	15,121	44%
4810 - Film	67,450	29,521	37,929	44%
4820 - Photo	118,874	67,693	51,181	57%
4830 - SIM	95,000	41,317	53,683	43%
4840 - Video	68,875	19,092	49,783	28%
<u>Academic Affairs - Support Departments</u>				
3000 - V.P. Academic Affairs	131,320	108,209	23,111	82%
3010 - Adderley Lecture Series	13,889	13,043	846	94%
3015 - Sustainability Curriculum Project	2,500	150	2,350	6%
3040 - Departmental Academic Technology	290,000	154,734	135,266	53%
3050 - Academic Compass Program	17,000	10,747	6,253	63%
3070 - Center For Art & Community	21,883	20,308	1,575	93%
3090 - Academic Support Specialist	157,705	86,283	71,422	55%
3100 - Registrar	11,500	8,351	3,149	73%
3400 - Curatorial Programs & Professional Galleries	164,000	166,899	-2,899	102%
3425 - President's Gallery	8,500	4,489	4,011	53%
3600 - Library	247,500	169,899	77,601	69%
3620 - Records Management	11,500	7,427	4,073	65%

Fiscal Year 2018 Undergraduate Day Program - Department Budgets

July 1, 2017 - February 28, 2018

	A	B	C	D
			(A - B)	(B / A)
	Expenditure Budget	Year To Date Expenditures	Budget Variance	% of Budget Expended
<u>Student Development Departments</u>				
2000 - V.P. Student Development	26,258	15,087	11,171	57%
2015 - Leadership	3,870	966	2,904	25%
2040 - Multicultural Programs	11,000	2,151	8,849	20%
2045 - Volunteer	3,500	1,313	2,187	38%
2050 - Commencement Activities	135,000	103,850	31,150	77%
2060 - College Events	35,916	8,845	27,071	25%
2100 - Career Services	29,979	25,842	4,137	86%
2200 - Campus Center	25,996	8,387	17,609	32%
2250 - Wellness Center	223,450	125,664	97,786	56%
2300 - Student Activities	16,562	14,249	2,313	86%
2320 - Student Activities - MAC Board	12,355	10,693	1,662	87%
2350 - Transition & Commuter	70,222	68,873	1,349	98%
2360 - Dean of Students	8,758	6,032	2,726	69%
2400 - Health Services	184,200	20,136	164,064	11%
2450 - Counseling Services	81,546	54,326	27,220	67%
2600 - Public Safety	150,184	111,872	38,312	74%
2620 - WIT Parking	185,000	174,517	10,483	94%
2700 - International Education	16,683	13,569	3,114	81%
2721 - Int Travel Prog I - India	50,000	45,497	4,503	91%
2722 - Int Travel Prog II - New Zealand	50,000	47,090	2,910	94%
2723 - Int Travel Prog III - Mexico	50,000	0	50,000	0%
2724 - Int Travel Prog IV - Italy	50,000	20,085	29,915	40%
2725 - Int Travel Prog V - Czech Republic	50,000	0	50,000	0%
2726 - Int Travel Prog VI - Japan	50,000	0	50,000	0%
2727 - Int Travel Prog VII - Ghana	50,000	0	50,000	0%
2728 - Int Travel Prog VIII - Greece	50,000	8,882	41,118	18%
2729 - Int Travel Prog IX - Southwest	30,000	19,512	10,488	65%
2740 - AICAD - Off Campus Program	30,000	11,025	18,975	37%
<u>President's Departments</u>				
1000 - Office of the President	184,812	138,641	46,171	75%
1025 - Installation	25,000	3,984	21,016	16%
1050 - Community Initiatives	12,500	0	12,500	0%
1060 - Legal Fees	125,000	243,289	-118,289	195%
1070 - Strategic Initiatives	185,000	126,904	58,096	69%
1300 - Institution Research	13,400	6,367	7,033	48%
1500 - Civil Rights Compliance & Diversity	27,798	22,576	5,222	81%
1800 - ADA Compliance	25,000	6,848	18,152	27%
<u>Institutional Advancement Departments</u>				
1400 - V.P. Institutional Advancement	51,759	31,250	20,509	60%
1420 - IA - Annual Giving	55,210	37,555	17,655	68%
1430 - IA - Major Gifts	9,285	3,630	5,655	39%
1450 - IA - Alumni Relations	88,560	59,926	28,634	68%
1460 - IA - Institutional Support	4,425	758	3,667	17%
1470 - IA - Fundraising Events	23,500	10,461	13,039	45%
1200 - Marketing	301,940	214,279	87,661	71%
1220 - Marketing - Website	91,100	42,499	48,601	47%

Fiscal Year 2018 Undergraduate Day Program - Department Budgets

July 1, 2017 - February 28, 2018

	A	B	C	D
			(A - B)	(B / A)
	Expenditure Budget	Year To Date Expenditures	Budget Variance	% of Budget Expended
<u>Administration & Finance Departments</u>				
5000 - V.P. Admin & Finance	225,000	176,386	48,614	78%
2090 - Title IX	25,000	13,228	11,772	53%
3300 - Admissions	370,000	360,199	9,801	97%
3350 - Admissions/Catalogue & Marketing	130,000	135,412	-5,412	104%
3370 - Admissions Enrollment Initiative	92,000	87,710	4,290	95%
5100 - Administrative Services	10,000	7,021	2,979	70%
5110 - Central Services	118,600	76,543	42,057	65%
5120 - Fenway Cash	32,000	31,378	622	98%
5200 - Financial Aid	13,000	4,301	8,699	33%
5300 - Fiscal Affairs	145,000	99,970	45,030	69%
5400 - Technology - Office of the CIO	61,349	42,554	18,795	69%
3700 - Academic Technology Service	256,150	153,782	102,368	60%
3740 - Technology Teaching & learning	30,300	23,403	6,897	77%
5440 - Enterprise Systems	413,475	407,527	5,948	99%
5460 - Technology - Infrastructure	388,998	342,795	46,203	88%
5480 - Technology - Client Services	170,790	232,956	-62,166	136%
5490 - Technology - Printing Services	231,000	195,431	35,569	85%
5600 - Human Resources	165,000	174,369	-9,369	106%
5970 - Colleges Of The Fenway	300,000	312,153	-12,153	104%
6200 - Facilities	790,000	829,344	-39,344	105%
<u>Administration & Finance - Other</u>				
6210 - Utilities	1,831,500	1,240,527	590,973	68%
6240 - Furniture Renewal	75,000	69,902	5,098	93%
6300 - Capital Renewal	300,000	180,202	119,798	60%
6350 - Cafeteria Project - Debt Service	296,000	228,854	67,146	77%
6375 - Kennedy Center Project - Debt Service	840,000	788,025	51,975	94%
6376 - Debt Service Projects	220,000	220,000	0	100%
6377 - Debt Service D&M 5M	402,000	401,000	1,000	100%
6378 - Debt Service D&M 8M	610,000	607,250	2,750	100%
<u>Payroll & Other Departments</u>				
9966 - Payroll - Temporary Help	85,000	171,559	-86,559	202%
9977 - Estimated State Fringe Benefit Cost	0	0	0	0%
9988 - Other Payroll Related Costs	700,000	291,046	408,954	42%
9999 - State Payroll	28,232,266	17,552,815	10,679,451	62%
<u>Operating Account Total</u>	44,837,810	30,289,329	14,548,481	68%

	A	B	C	D (A + B - C)
	Beginning Balance	Revenue	Expenditures	Account Balance
<u>ECS - Events & College Space</u>				
ECS - 4700 Haystacks Event	0	24,270	25,467	-1,197
ECS - 5500 College Space	41,563	61,356	29,778	73,141
<u>Total - Events & College Space</u>	41,563	85,626	55,245	71,944

Restricted Projects & Grants

FDA Academic Affairs & Administration

FDA - 1400 Institutional Advancement	-19,976	108,898	97,615	-8,693
FDA - 1401 Day of Giving	624	0	0	624
FDA - 2027 Student Projects	90	0	0	90
FDA - 2070 Student Exhibitions - Off-Campus	0	14,500	2,153	12,347
FDA - 2110 Student Internship Program	0	0	0	0
FDA - 3070 Center for Arts & Community Partnerships	56,802	11,161	19,305	48,658
FDA - 3076 Riley Foundation	21,781	0	17,503	4,278
FDA - 6380 Center for Contemporary Art Project	0	0	0	0

FDF Faculty

FDF - 3015 Sustainability Project	2,576	0	1,300	1,276
FDF - 4301 Nineveh Project	24,755	0	1,509	23,246
FDF - 4401 Design Project	2,387	0	0	2,387
FDF - 4420 CD - Animation	1,740	0	0	1,740
FDF - 4440 CD - Graphic Advocacy	692	1,000	1,512	180
FDF - 4441 CD - Graphic Design	676	0	0	676
FDF - 4460 CD - Illustration	396	0	0	396
FDF - 4500 Environmental Design	11,718	26,500	2,437	35,781
FDF - 4551 Fashion Dept/Senior Show	10,965	0	4,248	6,717
FDF - 4600 Fine Arts 2D	37,372	0	1,500	35,872
FDF - 4680 Printmaking	32,621	900	1,631	31,890
FDF - 4730 Glass	2,680	500	500	2,680
FDF - 4740 Jewelry & Metalsmithing	10,676	0	0	10,676
FDF - 4750 Sculpture	2,469	700	0	3,169
FDF - 4820 Photo	440	0	0	440
FDF - 4830 SIM	1,639	7,528	7,528	1,639

	A	B	C	D (A + B - C)
	Beginning Balance	Year To Date Revenue	Year To Date Expenditures	Account Balance
<u>FDL Library</u>				
FDL - 3601 Godine-General	12,455	6,407	0	18,862
FDL - 3603 Godine-Lyons Collection	369	0	120	249
<u>FDX & FDV Curatorial</u>				
FDV - 3502 Vis Art-Gallery Education	27,081	7,200	22,729	11,552
FDX - 3401 EXH-Discretionary	22,182	3,060	180	25,062
<u>GCE Grad & Continuing Educ</u>				
GCE - 7903 GCE-PCE Grants & Program Devel	0	0	0	0
GCE - 7905 GCE-Artward Bound	185,855	142,405	125,994	202,266
GCE - 7906 GCE-Nuckolls Grant	7,341	0	0	7,341
<u>Total - Projects & Grants</u>	458,406	330,759	307,764	481,401

Awards, Scholarships & Endowments

CES - 7600 CE K-12 Scholarships	50,890	74,994	69,548	56,336
FDD - 5250 Scholarship Damon/Levy	20,738	77,570	50,400	47,908
FDS - 1400 Foundation Commencement Awards	2,830	15,290	0	18,120
FDS - 4000 Academic Scholarships	13,659	107,460	119,140	1,979
FHS - 5250 Highland Street Scholarships	25,000	0	25,000	0
FSS - 5250 Steward FND Scholarships	33,000	0	33,000	0
FTS - 3020 Endow Interest for Academic Travel Scholars	26,195	68,308	74,040	20,463
GSP - 7200 Graduate Scholarship Programs	0	186,706	188,206	-1,500
MSF - 5250 Financial Aid - College Scholarships, Federal Matching & Fee Waivers	208,561	7,240,621	7,193,941	255,241
PSW 5250 Windgate Scholarship Funds	0	0	0	0
SCH - 5980 MassArt Held Endowments	29,225	175	0	29,400
SCH - 5980 MassArt State Held Endowments	25,032	137	0	25,169
<u>Total - Scholarships</u>	435,130	7,771,261	7,753,275	453,116

Massachusetts College of Art & Design
Fiscal Year 2018 Other Financial Activity
July 1, 2017 - February 28, 2018

	Amount	Federal	State	MassArt *	Other
<u>Federal & State Financial Aid Programs</u>					
BHE FA Misc Programs	117,685		117,685		
College Work Study	122,375	88,712		33,663	
Mass Higher Educ Scholarships	156,000		156,000		
No Interest Loan Program	28,500		28,500		
Pell Grants	2,472,229	1,259,711			
Perkins Loan	0				0
Part Time Student Grants	2,500		2,500		
SEOG	120,190	90,143		30,048	
Tuition Cash Grants	232,820		232,820		
	3,252,299	1,438,566	537,505	63,711	0
<u>Federal Direct Loan Programs</u>					
Direct Loan Plus	3,350,340	3,350,340			
Direct Loan Stafford	3,925,299	3,925,299			
Direct Loan Unsub Stafford	4,574,428	4,574,428			
	11,850,067	11,850,067			
<u>Other Loan Programs</u>					
Alternative Third Party Loans	4,426,805				
	4,426,805				
<u>Outside Student Scholarships</u>					
	648,970				
	648,970				
<u>State Waivers</u>					
Reduction of Tuition Retention Revenue					
State Tuition Waivers - Programs	207,158				
	207,158				
<u>State Fringe</u>					
State Fringe Benefits - indirect funding & cost	0				
	0				
<u>Grad & CE Waivers</u>					
Reduction Graduate Tuition Revenue	47,268				
Reduction of PCE Tuition Revenue	92,093				
	139,361				
<u>Joslin Loan Program</u>					
	0				
<u>Other Activity Total</u>					
	20,524,660				

<< Year End Calculation FY2018 Rate 34.86% of AA

* MassArt Federal Matching of Financial Aid is included in the MassArt Scholarship Account