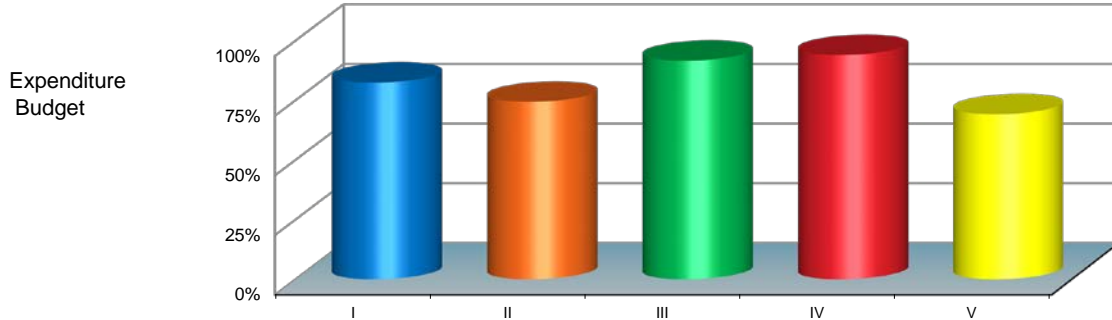


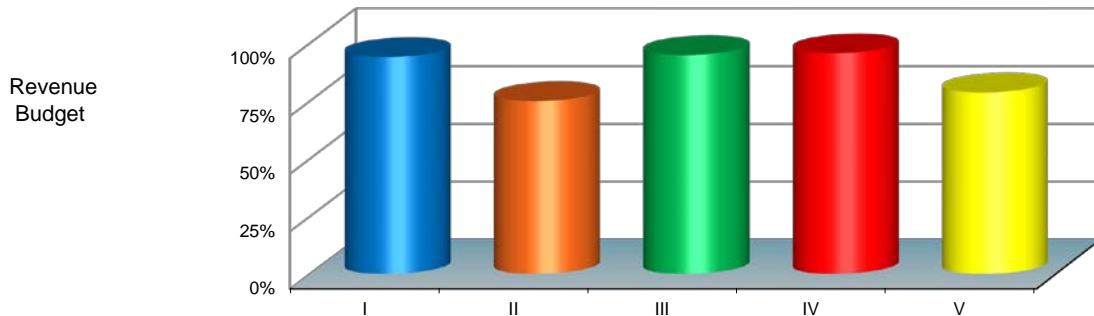
Expenditure Budget

		A	B	C	D	E
				(A - B)	(B / A)	
Account Categories		Budget	Year-To-Date Expenditures	Variance	Actual Expenditure %	YTD % Projected
■ I	Undergraduate Day Program	44,837,810	36,941,245	7,896,565	82%	81%
■ II	Graduate Programs	2,782,442	2,066,608	715,834	74%	86%
■ III	CE Programs	2,676,030	2,450,007	226,023	92%	87%
■ IV	Housing Programs	14,157,023	13,295,915	861,108	94%	94%
■ V	Other Programs & Accounts	13,746,727	9,500,552	4,246,175	69%	77%
Expenditure information -		78,200,032	64,254,327	13,945,705	82%	83%
Page 5 of supplemental report						



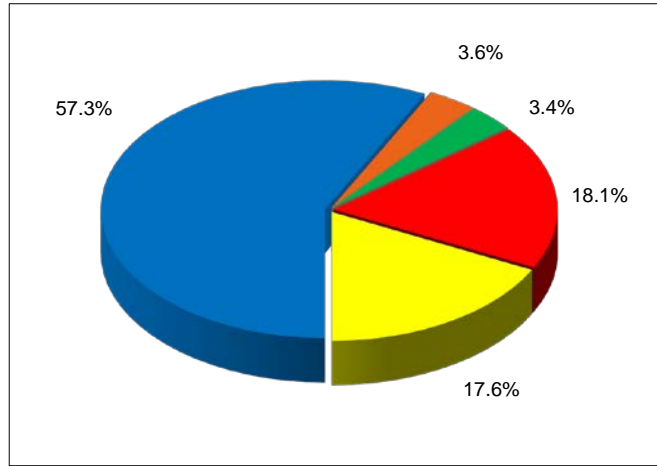
Revenue Budget

		A	B	C	D	E
				(A - B)	(B / A)	
Account Categories		Budget	Year-To-Date Revenue	Variance	Actual Revenue %	YTD % Projected
■ I	Undergraduate Day Program	44,779,701	42,100,507	2,679,194	94%	93%
■ II	Graduate Programs	3,220,319	2,413,514	806,805	75%	94%
■ III	CE Programs	2,679,448	2,542,829	136,619	95%	90%
■ IV	Housing Programs	14,177,895	13,568,786	609,109	96%	97%
■ V	Other Programs & Accounts	13,806,727	10,869,624	2,937,103	79%	77%
Revenue information -		78,664,090	71,495,260	7,168,830	91%	91%
Page 6 of supplemental report						



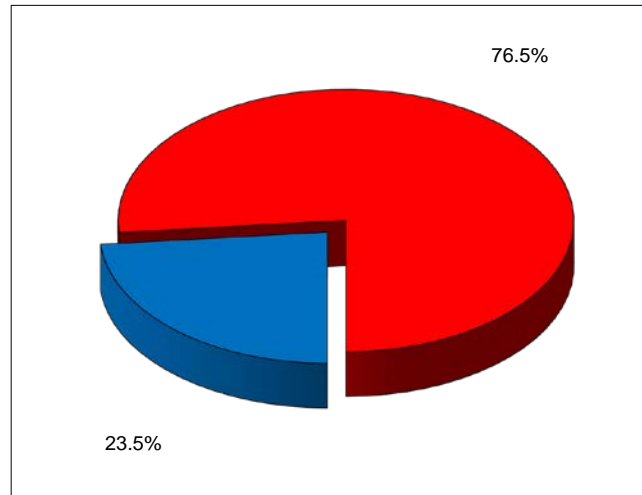
Percentage Allocation of College Budget

Account Categories	
■ I Undergraduate Day Program	44,837,810
■ II Graduate Programs	2,782,442
■ III CE Programs	2,676,030
■ IV Housing Programs	14,157,023
■ V Other Programs & Accounts	13,746,727
	78,200,032



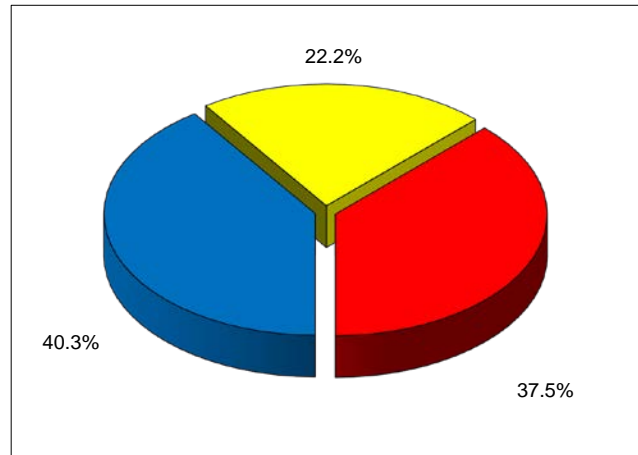
**College Expenditure Budget
 State and Local Funds - Percentage Allocation**

State Maintenance	18,078,201
State - Mass Rehab ADA Assistance	40,000
State - Building Repair Fund	275,675
State - Performance Incentive Grant	3,100
<hr/>	
■ State Appropriations	18,396,976
■ MCA Local Budget (including internal transfers)	59,803,056
	78,200,032



**MassArt Undergraduate Expenditure Budget
 State and Local Funds - Percentage Allocation**

■ State Maintenance	18,078,201
■ Tuition Retention	9,935,000
■ Campus Support Trust	16,824,609
	44,837,810



FY2018 Budget

Account Categories	A	B	C (A - B)
	Revenue Budget	Expenditure Budget	Estimated Rev - Exp
I Undergraduate Day Program	44,779,701	44,837,810	-58,109
II Graduate Programs	3,220,319	2,782,442	437,877
III CE Programs	2,679,448	2,676,030	3,418
IV Housing Programs	14,177,895	14,157,023	20,872
V Other Programs & Accounts	13,806,727	13,746,727	60,000
	<u>78,664,090</u>	<u>78,200,032</u>	<u>464,058</u>

Year-To-Date Actual

Account Categories	A	B	C (A - B)
	Year-To-Date Revenue	Year-To-Date Expenditures	Year-To-Date Rev - Exp
I Undergraduate Day Program	42,100,507	36,941,245	5,159,262
II Graduate Programs	2,413,514	2,066,608	346,906
III CE Programs	2,542,829	2,450,007	92,822
IV Housing Programs	13,568,786	13,295,915	272,871
V Other Programs & Accounts	10,869,624	9,500,552	1,369,072
	<u>71,495,260</u>	<u>64,254,327</u>	<u>7,240,933</u>
Percentage Actual / Budget	91%	82%	

Fund Balance

Account Categories	A	B	C (A + B)
	Beginning Fund Balance	Current Year Summary	Current Fund Balance
I Undergraduate Day Program	8,570,455	5,159,262	13,729,717
II Graduate Programs	779,767	346,906	1,126,673
III CE Programs	-548,700	92,822	-455,878
IV Housing Programs	3,977,360	272,871	4,250,231
V Other Programs & Accounts	2,034,297	1,369,072	3,403,369
	<u>14,813,179</u>	<u>7,240,933</u>	<u>22,054,112</u>

Fund Balance information -
 Page 7 of supplemental report

Massachusetts College of Art & Design
Fiscal Year 2018 Program Summary
July 1, 2017 - April 30, 2018

	A	B	C (A - B)	D (B / A)	E
	Budget	Actual	Variance	% of Budget	Fund Balance
<u>I. Undergraduate Day Program</u>					
Revenues	44,779,701	42,100,507	2,679,194	94%	
Expenditures	44,837,810	36,941,245	7,896,565	82%	
Net Rev - Exp	-58,109	5,159,262			
Fund Balance - Beginning of Year					8,570,455
Current Year					5,159,262
Current Fund Balance					13,729,717
<u>II. Graduate Programs</u>					
Revenues	3,220,319	2,413,514	806,805	75%	
Expenditures	2,782,442	2,066,608	715,834	74%	
Net Rev - Exp	437,877	346,906			
Fund Balance - Beginning of Year					779,767
Current Year					346,906
Current Fund Balance					1,126,673
<u>III. CE Programs</u>					
Revenues	2,679,448	2,542,829	136,619	95%	
Expenditures	2,676,030	2,450,007	226,023	92%	
Net Rev - Exp	3,418	92,822			
Fund Balance - Beginning of Year					-548,700
Current Year					92,822
Current Fund Balance					-455,878
<u>IV. Housing Programs</u>					
Revenues	14,177,895	13,568,786	609,109	96%	
Expenditures	14,157,023	13,295,915	861,108	94%	
Net Rev - Exp	20,872	272,871			
Fund Balance - Beginning of Year					3,977,360
Current Year					272,871
Current Fund Balance					4,250,231
<u>V. Other Programs & Accounts</u>					
Revenues	13,806,727	10,869,624	2,937,103	79%	
Expenditures	13,746,727	9,500,552	4,246,175	69%	
Net Rev - Exp	60,000	1,369,072			
Fund Balance - Beginning of Year					2,034,297
Current Year					1,369,072
Current Fund Balance					3,403,369

	A	B	C (A - B)	D (B / A)	E
	Expenditure Budget	Year To Date Expenditures	Budget Variance	% of Budget Expended	% Projected at this time
<u>I. Undergraduate Day Program</u>					
SMA - State Maintenance	18,078,201	15,675,314	2,402,887	87%	87%
TUI - Tuition Retention	9,935,000	5,479,220	4,455,780	55%	56%
CST - Campus Support Trust	16,824,609	15,786,711	1,037,898	94%	90%
	* 44,837,810	36,941,245	7,896,565	82%	81%
<u>II. Graduate Programs</u>					
PCG - Master's Programs	2,782,442	2,066,608	715,834	74%	86%
	2,782,442	2,066,608	715,834	74%	86%
<u>III. CE Programs</u>					
PCE - Programs of Continuing Education	2,676,030	2,450,007	226,023	92%	87%
	2,676,030	2,450,007	226,023	92%	87%
<u>IV. Housing Programs</u>					
DOB - Dorm Dining	1,711,612	1,771,711	-60,099	104%	100%
DOF - Dorm Activity	13,200	7,537	5,663	57%	76%
DOR - Dormitory	2,032,211	2,036,721	-4,510	100%	92%
DRT - Dorm - Artist Residence	4,000,000	3,731,927	268,073	93%	93%
DTH - Dorm - Tree House	6,400,000	5,748,019	651,981	90%	94%
	14,157,023	13,295,915	861,108	94%	94%
<u>V. Other Programs & Accounts</u>					
BRF - State - Building Repair Fund	275,675	114,100	161,575	41%	44%
MRA - State - Mass Rehab ADA Assistance	40,000	35,648	4,352	89%	88%
PIF - State - Performance Incentive Grant	3,100	2,397	703	77%	100%
ASA - Art School Associates	1,000	1,000	0	100%	100%
BND - Bonds FF&E Acquisitions	971,552	230,828	740,724	24%	29%
ECS - Events & College Space Activities **	275,400	59,348	216,052	22%	73%
EMS - Educational Materials & Supplies	60,000	0	60,000	0%	0%
INS - Student Health Insurance	500,000	446,227	53,773	89%	98%
RES - Contingency Reserve Trust	0	0	0	0%	0%
SAA - Student Activities Account	200,000	219,171	-19,171	110%	80%
SGA - Student Government	210,000	152,105	57,895	72%	81%
NEA - Federal NEA Grant	10,000	10,000	0	100%	100%
RF28 - Academic Activities, Grants & Projects **	2,500,000	425,929	2,074,071	17%	18%
RF56 - Scholarship Accounts **	8,700,000	7,803,799	896,201	90%	99%
	13,746,727	9,500,552	4,246,175	69%	77%
<u>Expenditure Budget Total</u>	78,200,032	64,254,327	13,945,705	82%	83%

* Undergraduate Day Program - Departmental Budget & Expenditures pages 8, 9 & 10

** Additional information on Account Activity - pages 11 & 12 Scholarships - page 12

Massachusetts College of Art & Design
 Fiscal Year 2018 Revenue Budget
 July 1, 2017 - April 30, 2018

	A	B	C (A - B)	D (B / A)	E
	Revenue Budget	Year To Date Revenue	Variance (Exceeds R B)	% of Budget Received	% Projected at this time
<u>I. Undergraduate Day Program</u>					
SMA - State Maintenance	18,078,201	15,675,314	2,402,887	87%	87%
TUI - Tuition Retention	9,935,000	9,634,927	300,073	97%	99%
CST - Campus Support Trust	16,766,500	16,790,266	(23,766)	100%	97%
	44,779,701	42,100,507	2,679,194	94%	93%
<u>II. Graduate Programs</u>					
PCG - Master's Programs	3,220,319	2,448,937	771,382	76%	95%
Adjustment for Student Receivables	0	-35,423	35,423	-1%	-1%
	3,220,319	2,413,514	806,805	75%	94%
<u>III. CE Programs</u>					
PCE - Programs of Continuing Education	2,679,448	2,574,661	104,787	96%	91%
Adjustment for Student Receivables	0	-31,832	31,832	-1%	-1%
	2,679,448	2,542,829	136,619	95%	90%
<u>IV. Housing Programs</u>					
DOB - Dorm Dining	1,711,612	1,762,790	(51,178)	103%	99%
DOF - Dorm Activity	13,200	12,530	670	95%	98%
DOR - Dormitory	2,049,492	1,792,336	257,156	87%	97%
DRT - Dorm - Artist Residence	4,001,935	3,951,621	50,314	99%	98%
DTH - Dorm - Tree House	6,401,656	6,049,509	352,147	94%	97%
	14,177,895	13,568,786	609,109	96%	97%
<u>V. Other Programs & Accounts</u>					
BRF - State - Building Repair Fund	275,675	114,100	161,575	41%	44%
MRA - State - Mass Rehab ADA Assistance	40,000	35,648	4,352	89%	88%
PIF - State - Performance Incentive Grant	3,100	2,397	703	77%	100%
ASA - Art School Associates	1,000	1,536	(536)	154%	75%
BND - Bonds FF&E Acquisitions	971,552	43,069	928,483	4%	29%
ECS - Events & College Space Activities **	275,400	97,832	177,568	36%	76%
EMS - Educational Materials & Supplies	60,000	41,590	18,410	69%	92%
INS - Student Health Insurance	500,000	545,455	(45,455)	109%	98%
RES - Contingency Reserve Trust	60,000	1,246,475	(1,186,475)	N/A	75%
SAA - Student Activities Account	200,000	210,521	(10,521)	105%	80%
SGA - Student Government	210,000	218,530	(8,530)	104%	95%
NEA - Federal NEA Grant	10,000	10,000	0	100%	100%
RF28 - Academic Activities, Grants & Projects **	2,500,000	529,579	1,970,421	21%	18%
RF56 - Scholarship Accounts **	8,700,000	7,772,892	927,108	89%	99%
	13,806,727	10,869,624	2,937,103	79%	77%
<u>Revenue Budget Total</u>	78,664,090	71,495,260	7,168,830	91%	91%

If (Variance in brackets), the amount of actual revenue that exceeds the fiscal year budget

Student Accounts Receivable and Unallocated Revenue to Trust Funds 605,682

** Additional information on Account Activity - pages 11 & 12 Scholarships - page 12

Massachusetts College of Art & Design
Fiscal Year 2018 Fund Balances
July 1, 2017 - April 30, 2018

	A	B	C	D (B - C)	E (A + D)
	Beginning Balance	Year To Date Revenue	Year To Date Expenditures	Current Year	Fund Balance
<u>I. Undergraduate Day Program</u>					
SMA - State Maintenance Appropriation	N/A	15,675,314	15,675,314	0	N/A
TUI - Tuition Retention	0	9,634,927	5,479,220	4,155,707	4,155,707
CST - Campus Support Trust	8,570,455	16,790,266	15,786,711	1,003,555	9,574,010
	8,570,455	42,100,507	36,941,245	5,159,262	13,729,717
<u>II. Graduate Programs</u>					
PCG - Master's Programs	779,767	2,448,937	2,066,608	382,329	1,126,673
Adjustment for Student Receivables		-35,423		-35,423	∧
	779,767	2,413,514	2,066,608	346,906	1,126,673
<u>III. CE Programs</u>					
PCE - Programs of Continuing Education	-548,700	2,574,661	2,450,007	124,654	-455,878
Adjustment for Student Receivables		-31,832		-31,832	∧
	-548,700	2,542,829	2,450,007	92,822	-455,878
<u>IV. Housing Programs</u>					
DOB - Dorm Dining	0	1,762,790	1,771,711	-8,921	-8,921
DOF - Dorm Activity	33,271	12,530	7,537	4,993	38,264
DOR - Dormitory	343,760	1,792,336	2,036,721	-244,385	99,375
DRT - Dorm - Artist Residence	2,389,923	3,951,621	3,731,927	219,694	2,609,617
DTH - Dorm - Tree House	1,210,406	6,049,509	5,748,019	301,490	1,511,896
	3,977,360	13,568,786	13,295,915	272,871	4,250,231
<u>V. Other Programs & Accounts</u>					
BRF - State - Building Repair Fund	N/A	114,100	114,100	0	N/A
MRA - State - Mass Rehab ADA Assistance	N/A	35,648	35,648	0	N/A
PIF - State - Performance Incentive Grant	N/A	2,397	2,397	0	N/A
ASA - Art School Associates	256,005	1,536	1,000	536	256,541
BND - Bonds FF&E Acquisitions	0	43,069	230,828	-187,759	-187,759
ECS - Events & College Space Activities	41,564	97,832	59,348	38,484	80,048
EMS - Educational Materials & Supplies	0	41,590	0	41,590	41,590
INS - Student Health Insurance	0	545,455	446,227	99,228	99,228
PAS - MassArt Made	-328,493			0	-328,493
RES - Contingency Reserve Trust	1,140,160	1,246,475	0	1,246,475	2,386,635
SAA - Student Activities Account	-40,781	210,521	219,171	-8,650	-49,431
SGA - Student Government	72,306	218,530	152,105	66,425	138,731
NEA - Federal NEA Grant	0	10,000	10,000	0	0
RF28 - Academic Activities, Grants & Projects **	458,406	529,579	425,929	103,650	562,056
RF56 - Scholarship Accounts **	435,130	7,772,892	7,803,799	-30,907	404,223
	2,034,297	10,869,624	9,500,552	1,369,072	3,403,369
<u>Fund Balance Total</u>	14,813,179	71,495,260	64,254,327	7,240,933	22,054,112

** Additional information on Account Activity - pages 11 & 12 Scholarships - page 12

Fiscal Year 2018 Undergraduate Day Program - Department Budgets

July 1, 2017 - April 30, 2018

	A	B	C (A - B)	D (B / A)
	Expenditure Budget	Year To Date Expenditures	Budget Variance	% of Budget Expended
<u>Academic Affairs - Instructional Depts</u>				
4000 - Undergraduate Studies	2,140,000	2,180,831	-40,831	102%
4100 - Art Education	31,000	15,496	15,504	50%
4200 - Studio Foundation	116,000	91,321	24,679	79%
4330 - Art History	13,775	10,692	3,083	78%
4360 - Liberal Arts	17,100	13,327	3,773	78%
4400 - Communications Design	10,000	6,300	3,700	63%
4420 - Animation	120,000	97,512	22,488	81%
4440 - Graphic Design	30,400	18,128	12,272	60%
4460 - Illustration	45,600	26,082	19,518	57%
4500 - Environmental Design	11,700	13,322	-1,622	114%
4530 - Architecture	15,870	12,957	2,913	82%
4550 - Fashion	41,468	31,213	10,255	75%
4551 - Fashion - Senoir Show	27,050	8,240	18,810	30%
4570 - Industrial Design	21,285	12,147	9,138	57%
4600 - Fine Arts 2D	7,500	6,105	1,395	81%
4640 - Painting	22,200	16,484	5,716	74%
4680 - Printmaking	35,000	25,363	9,637	72%
4700 - Fine Arts 3D	36,170	14,315	21,855	40%
4710 - Ceramics	34,300	26,281	8,019	77%
4720 - Fibers	18,000	13,685	4,315	76%
4730 - Glass	53,200	52,281	919	98%
4740 - Jewelry & Metalsmithing	26,500	24,363	2,137	92%
4750 - Sculpture	45,000	36,867	8,133	82%
4760 - Woodshop	27,000	18,127	8,873	67%
4810 - Film	67,450	44,810	22,640	66%
4820 - Photo	118,874	92,707	26,167	78%
4830 - SIM	95,000	49,938	45,062	53%
4840 - Video	68,875	56,685	12,190	82%
<u>Academic Affairs - Support Departments</u>				
3000 - V.P. Academic Affairs	131,320	126,077	5,243	96%
3010 - Adderley Lecture Series	13,889	13,098	791	94%
3015 - Sustainability Curriculum Project	2,500	193	2,307	8%
3040 - Departmental Academic Technology	290,000	247,270	42,730	85%
3050 - Academic Compass Program	17,000	11,130	5,870	65%
3070 - Center For Art & Community	21,883	21,361	522	98%
3090 - Academic Support Specialist	157,705	114,868	42,837	73%
3100 - Registrar	11,500	9,539	1,961	83%
3400 - Curatorial Programs & Professional Galleries	164,000	174,033	-10,033	106%
3425 - President's Gallery	8,500	8,610	-110	101%
3600 - Library	247,500	199,639	47,861	81%
3620 - Records Management	11,500	10,315	1,185	90%

Fiscal Year 2018 Undergraduate Day Program - Department Budgets

July 1, 2017 - April 30, 2018

	A	B	C	D
			(A - B)	(B / A)
	Expenditure Budget	Year To Date Expenditures	Budget Variance	% of Budget Expended
<u>Student Development Departments</u>				
2000 - V.P. Student Development	26,258	22,760	3,498	87%
2015 - Leadership	3,870	3,394	476	88%
2040 - Multicultural Programs	11,000	4,376	6,624	40%
2045 - Volunteer	3,500	2,728	772	78%
2050 - Commencement Activities	135,000	106,695	28,305	79%
2060 - College Events	35,916	10,114	25,802	28%
2100 - Career Services	29,979	27,587	2,392	92%
2200 - Campus Center	25,996	14,436	11,560	56%
2250 - Wellness Center	223,450	125,664	97,786	56%
2300 - Student Activities	16,562	16,674	-112	101%
2320 - Student Activities - MAC Board	12,355	10,693	1,662	87%
2350 - Transition & Commuter	70,222	69,520	702	99%
2360 - Dean of Students	8,758	8,496	262	97%
2400 - Health Services	184,200	88,090	96,110	48%
2450 - Counseling Services	81,546	68,721	12,825	84%
2600 - Public Safety	150,184	126,715	23,469	84%
2620 - WIT Parking	185,000	187,392	-2,392	101%
2700 - International Education	16,683	14,435	2,248	87%
2721 - Int Travel Prog I - India	50,000	45,866	4,134	92%
2722 - Int Travel Prog II - New Zealand	50,000	59,313	-9,313	119%
2723 - Int Travel Prog III - Mexico	50,000	0	50,000	0%
2724 - Int Travel Prog IV - Italy	50,000	48,316	1,684	97%
2725 - Int Travel Prog V - Czech Republic	50,000	4,844	45,156	10%
2726 - Int Travel Prog VI - Japan	50,000	9,735	40,265	19%
2727 - Int Travel Prog VII - Ghana	50,000	0	50,000	0%
2728 - Int Travel Prog VIII - Greece	50,000	43,770	6,230	88%
2729 - Int Travel Prog IX - Southwest	30,000	18,941	11,059	63%
2740 - AICAD - Off Campus Program	30,000	11,025	18,975	37%
<u>President's Departments</u>				
1000 - Office of the President	184,812	147,611	37,201	80%
1025 - Installation	25,000	3,984	21,016	16%
1050 - Community Initiatives	12,500	880	11,620	7%
1060 - Legal Fees	125,000	312,096	-187,096	N/A
1070 - Strategic Initiatives	185,000	133,238	51,762	72%
1300 - Institution Research	13,400	6,367	7,033	48%
1500 - Civil Rights Compliance & Diversity	27,798	24,659	3,139	89%
1800 - ADA Compliance	25,000	7,000	18,000	28%
<u>Institutional Advancement Departments</u>				
1400 - V.P. Institutional Advancement	51,759	33,483	18,276	65%
1420 - IA - Annual Giving	55,210	67,975	-12,765	123%
1430 - IA - Major Gifts	9,285	3,631	5,654	39%
1450 - IA - Alumni Relations	88,560	67,391	21,169	76%
1460 - IA - Institutional Support	4,425	771	3,654	17%
1470 - IA - Fundraising Events	23,500	10,679	12,821	45%
1200 - Marketing	301,940	225,220	76,720	75%
1220 - Marketing - Website	91,100	61,305	29,795	67%

Fiscal Year 2018 Undergraduate Day Program - Department Budgets

July 1, 2017 - April 30, 2018

	A	B	C	D
			(A - B)	(B / A)
	Expenditure Budget	Year To Date Expenditures	Budget Variance	% of Budget Expended
<u>Administration & Finance Departments</u>				
5000 - V.P. Admin & Finance	225,000	204,676	20,324	91%
2090 - Title IX	25,000	15,218	9,782	61%
3300 - Admissions	370,000	427,786	-57,786	116%
3350 - Admissions/Catalogue & Marketing	130,000	120,494	9,506	93%
3370 - Admissions Enrollment Initiative	92,000	87,710	4,290	95%
5100 - Administrative Services	10,000	9,009	991	90%
5110 - Central Services	118,600	106,122	12,478	89%
5120 - Fenway Cash	32,000	31,378	622	98%
5200 - Financial Aid	13,000	5,129	7,871	39%
5300 - Fiscal Affairs	145,000	111,685	33,315	77%
5400 - Technology - Office of the CIO	61,349	48,200	13,149	79%
3700 - Academic Technology Service	256,150	168,853	87,297	66%
3740 - Technology Teaching & learning	30,300	23,751	6,549	78%
5440 - Enterprise Systems	413,475	412,952	523	100%
5460 - Technology - Infrastructure	388,998	350,017	38,981	90%
5480 - Technology - Client Services	170,790	256,552	-85,762	150%
5490 - Technology - Printing Services	231,000	207,741	23,259	90%
5600 - Human Resources	165,000	180,272	-15,272	109%
5970 - Colleges Of The Fenway	300,000	313,975	-13,975	105%
6200 - Facilities	790,000	897,411	-107,411	114%
<u>Administration & Finance - Other</u>				
6210 - Utilities	1,831,500	1,734,880	96,620	95%
6240 - Furniture Renewal	75,000	69,902	5,098	93%
6300 - Capital Renewal	300,000	242,037	57,963	81%
6350 - Cafeteria Project - Debt Service	296,000	247,520	48,480	84%
6375 - Kennedy Center Project - Debt Service	840,000	788,025	51,975	94%
6376 - Debt Service Projects	220,000	220,000	0	100%
6377 - Debt Service D&M 5M	402,000	401,000	1,000	100%
6378 - Debt Service D&M 8M	610,000	607,250	2,750	100%
<u>Payroll & Other Departments</u>				
9966 - Payroll - Temporary Help	85,000	200,835	-115,835	236%
9977 - Estimated State Fringe Benefit Cost	0	0	0	0%
9988 - Other Payroll Related Costs	700,000	476,798	223,202	68%
9999 - State Payroll	28,232,266	21,765,765	6,466,501	77%
<u>Operating Account Total</u>	44,837,810	36,941,245	7,896,565	82%

	A	B	C	D (A + B - C)
	Beginning Balance	Revenue	Expenditures	Account Balance
<u>ECS - Events & College Space</u>				
ECS - 4700 Haystacks Event	0	24,270	24,270	0
ECS - 5500 College Space	41,563	73,562	35,078	80,047
<u>Total - Events & College Space</u>	41,563	97,832	59,348	80,047

Restricted Projects & Grants

FDA Academic Affairs & Administration

FDA - 1400 Institutional Advancement	-19,976	117,580	134,881	-37,277
FDA - 1401 Day of Giving	624	0	0	624
FDA - 2027 Student Projects	90	0	0	90
FDA - 2070 Student Exhibitions - Off-Campus	0	14,500	6,747	7,753
FDA - 2110 Student Internship Program	0	155,243	0	155,243
FDA - 3000 V.P. Academic Affairs	0	1,600	744	856
FDA - 3070 Center for Arts & Community Partnerships	56,802	11,161	23,896	44,067
FDA - 3076 Riley Foundation	21,781	0	20,757	1,024
FDA - 6380 Center for Contemporary Art Project	0	0	0	0

FDF Faculty

FDF - 3015 Sustainability Project	2,576	0	1,300	1,276
FDF - 4301 Nineveh Project	24,755	0	1,509	23,246
FDF - 4401 Design Project	2,387	0	0	2,387
FDF - 4420 CD - Animation	1,740	0	0	1,740
FDF - 4440 CD - Graphic Advocacy	692	1,000	1,512	180
FDF - 4441 CD - Graphic Design	676	0	0	676
FDF - 4460 CD - Illustration	396	0	0	396
FDF - 4500 Environmental Design	11,718	26,500	3,537	34,681
FDF - 4551 Fashion Dept/Senior Show	10,965	0	4,390	6,575
FDF - 4600 Fine Arts 2D	37,372	0	1,500	35,872
FDF - 4680 Printmaking	32,621	900	4,564	28,957
FDF - 4730 Glass	2,680	500	500	2,680
FDF - 4740 Jewelry & Metalsmithing	10,676	0	206	10,470
FDF - 4750 Sculpture	2,469	1,200	970	2,699
FDF - 4820 Photo	440	0	0	440
FDF - 4830 SIM	1,639	7,528	7,528	1,639

	A	B	C	D (A + B - C)
	Beginning Balance	Year To Date Revenue	Year To Date Expenditures	Account Balance
<u>FDL Library</u>				
FDL - 3601 Godine-General	12,455	6,407	840	18,022
FDL - 3603 Godine-Lyons Collection	369	0	0	369
<u>FDX & FDV Curatorial</u>				
FDV - 3502 Vis Art-Gallery Education	27,081	32,400	25,524	33,957
FDX - 3401 EXH-Discretionary	22,182	10,655	41,103	-8,266
<u>GCE Grad & Continuing Educ</u>				
GCE - 7903 GCE-PCE Grants & Program Devel	0	0	0	0
GCE - 7905 GCE-Artward Bound	185,855	142,405	143,921	184,339
GCE - 7906 GCE-Nuckolls Grant	7,341	0	0	7,341
<u>Total - Projects & Grants</u>	458,406	529,579	425,929	562,056

Awards, Scholarships & Endowments

CES - 7600 CE K-12 Scholarships	50,890	74,994	78,413	47,471
FDD - 5250 Scholarship Damon/Levy	20,738	77,570	50,400	47,908
FDS - 1400 Foundation Commencement Awards	2,830	15,290	0	18,120
FDS - 4000 Academic Scholarships	13,659	107,460	119,140	1,979
FHS - 5250 Highland Street Scholarships	25,000	0	25,000	0
FSS - 5250 Steward FND Scholarships	33,000	0	33,000	0
FTS - 3020 Endow Interest for Academic Travel Scholars	26,195	68,308	74,040	20,463
GSP - 7200 Graduate Scholarship Programs	0	188,206	188,206	0
MSF - 5250 Financial Aid - College Scholarships, Federal Matching & Fee Waivers	208,561	7,240,621	7,235,600	213,582
PSW 5250 Windgate Scholarship Funds	0	0	0	0
SCH - 5980 MassArt Held Endowments	29,225	175	0	29,400
SCH - 5980 MassArt State Held Endowments	25,032	268	0	25,300
<u>Total - Scholarships</u>	435,130	7,772,892	7,803,799	404,223

Massachusetts College of Art & Design
Fiscal Year 2018 Other Financial Activity
July 1, 2017 - April 30, 2018

	Amount	Federal	State	MassArt *	Other
<u>Federal & State Financial Aid Programs</u>					
BHE FA Misc Programs	128,235		128,235		
College Work Study	152,789	88,712		64,077	
Mass Higher Educ Scholarships	327,950		327,950		
No Interest Loan Program	30,000		30,000		
Pell Grants	2,506,177	2,506,177			
Perkins Loan	0				0
Part Time Student Grants	2,500		2,500		
SEOG	126,103	96,056		30,047	
Tuition Cash Grants	232,820		232,820		
	3,506,574	2,690,945	721,505	94,124	0
<u>Federal Direct Loan Programs</u>					
Direct Loan Plus	3,355,245	3,355,245			
Direct Loan Stafford	3,932,511	3,932,511			
Direct Loan Unsub Stafford	4,608,311	4,608,311			
	11,896,067	11,896,067			
<u>Other Loan Programs</u>					
Alternative Third Party Loans	4,530,387				
	4,530,387				
<u>Outside Student Scholarships</u>					
	729,946				
	729,946				
<u>State Waivers</u>					
Reduction of Tuition Retention Revenue					
State Tuition Waivers - Programs	209,733				
	209,733				
<u>State Fringe</u>					
State Fringe Benefits - indirect funding & cost	0				
	0				
<u>Grad & CE Waivers</u>					
Reduction Graduate Tuition Revenue	47,268				
Reduction of PCE Tuition Revenue	92,093				
	139,361				
<u>Joslin Loan Program</u>					
	0				
<u>Other Activity Total</u>					
	21,012,068				

<< Year End Calculation FY2018 Rate 34.86% of AA

* MassArt Federal Matching of Financial Aid is included in the MassArt Scholarship Account