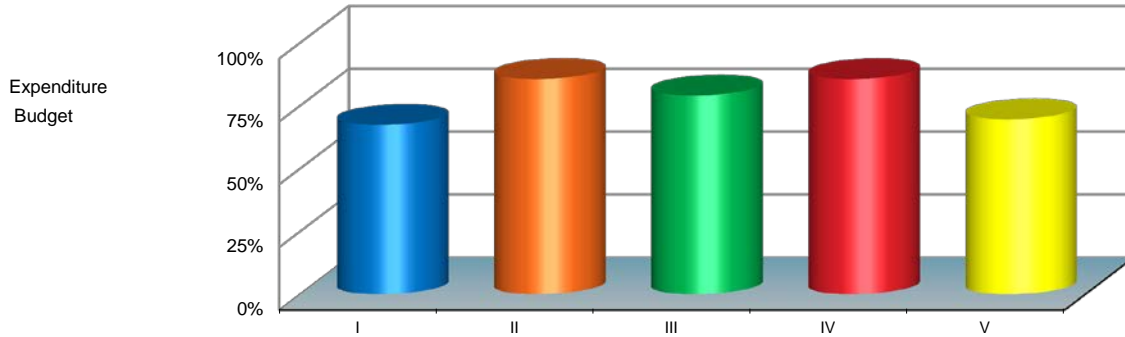


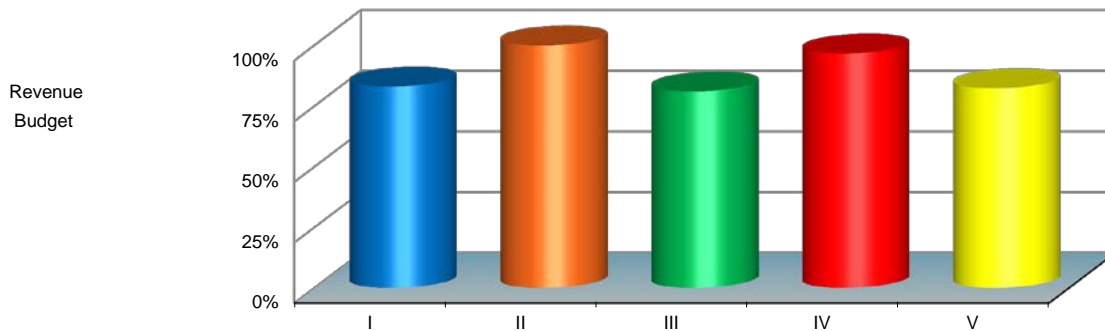
Expenditure Budget

	A	B	C	D	E
		Year-To-Date	(A - B)	(B / A)	YTD
Account Categories	Budget	Expenditures	Variance	Actual Expenditure %	% Projected
■ I Undergraduate Day Program	45,142,611	30,377,572	14,765,039	67%	67%
■ II Graduate Programs	2,384,667	2,041,160	343,507	86%	78%
■ III CE Programs	2,666,789	2,107,315	559,474	79%	73%
■ IV Housing Programs	12,720,676	10,885,433	1,835,243	86%	82%
■ V Other Programs & Accounts	<u>12,896,372</u>	<u>8,970,832</u>	<u>3,925,540</u>	<u>70%</u>	<u>74%</u>
Expenditure information - Page 4 of supplemental report	75,811,115	54,382,312	21,428,803	72%	71%



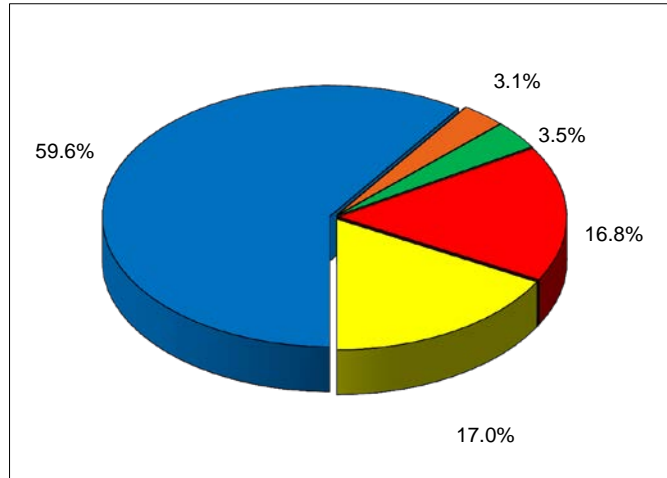
Revenue Budget

	A	B	C	D	E
		Year-To-Date	(A - B)	(B / A)	YTD
Account Categories	Budget	Revenue	Variance	Actual Revenue %	% Projected
■ I Undergraduate Day Program	43,618,001	36,214,514	7,403,487	83%	84%
■ II Graduate Programs	2,394,010	2,391,479	2,531	100%	89%
■ III CE Programs	2,667,461	2,161,363	506,098	81%	86%
■ IV Housing Programs	12,734,651	12,300,969	433,682	97%	97%
■ V Other Programs & Accounts	<u>12,936,372</u>	<u>10,648,124</u>	<u>2,288,248</u>	<u>82%</u>	<u>87%</u>
Revenue information - Page 5 of supplemental report	74,350,495	63,716,449	10,634,046	86%	87%



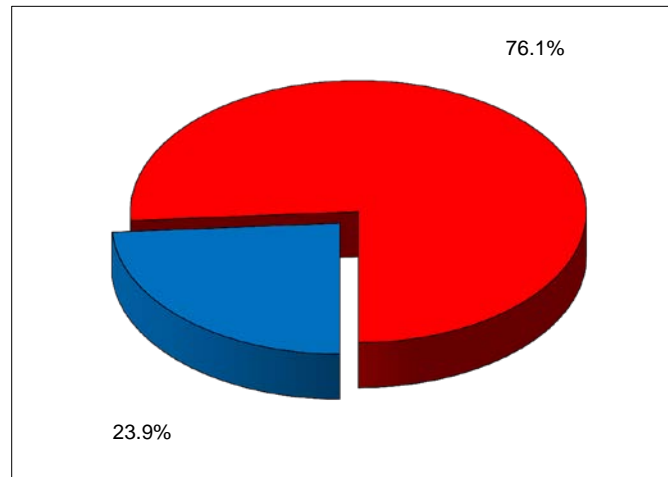
Percentage Allocation of College Budget

Account Categories	
■ I Undergraduate Day Program	45,142,611
■ II Graduate Programs	2,384,667
■ III CE Programs	2,666,789
■ IV Housing Programs	12,720,676
■ V Other Programs & Accounts	12,896,372
	75,811,115



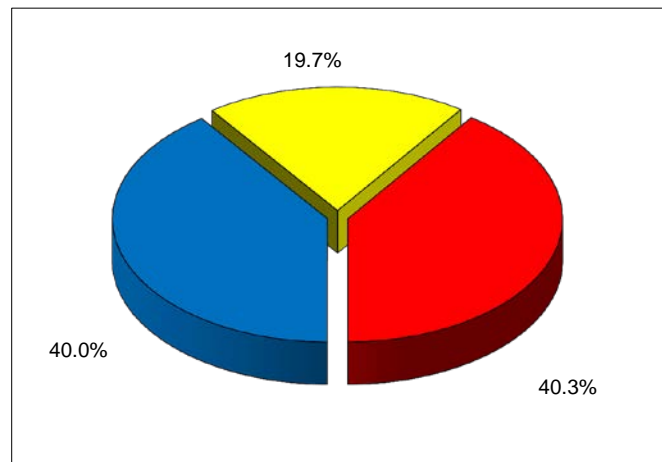
**College Expenditure Budget
 State and Local Funds - Percentage Allocation**

State Maintenance	18,078,201
State - Mass Rehab ADA Assistance	40,000
State - Energy Demand Response Prog	2,000
<hr/>	
■ State Appropriations	18,120,201
■ MCA Local Budget (including internal transfers)	57,690,914
	75,811,115



**MassArt Undergraduate Expenditure Budget
 State and Local Funds - Percentage Allocation**

■ State Maintenance	18,078,201
■ Tuition Retention	8,891,200
■ Campus Support Trust	18,173,210
	45,142,611



FY2017 Budget

Account Categories	A	B	C (A - B)
	Revenue Budget	Expenditure Budget	Estimated Rev - Exp
I Undergraduate Day Program	43,618,001	45,142,611	-1,524,610
II Graduate Programs	2,394,010	2,384,667	9,343
III CE Programs	2,667,461	2,666,789	672
IV Housing Programs	12,734,651	12,720,676	13,975
V Other Programs & Accounts	12,936,372	12,896,372	40,000
	74,350,495	75,811,115	-1,460,620

Year-To-Date Actual

Account Categories	A	B	C (A - B)
	Year-To-Date Revenue	Year-To-Date Expenditures	Year-To-Date Rev - Exp
I Undergraduate Day Program	36,214,514	30,377,572	5,836,942
II Graduate Programs	2,391,479	2,041,160	350,319
III CE Programs	2,161,363	2,107,315	54,048
IV Housing Programs	12,300,969	10,885,433	1,415,536
V Other Programs & Accounts	10,648,124	8,970,832	1,677,292
	63,716,449	54,382,312	9,334,137
Percentage Actual / Budget	86%	72%	

Fund Balance

Account Categories	A	B	C (A + B)
	Beginning Fund Balance	Current Year Summary	Current Fund Balance
I Undergraduate Day Program	9,950,695	5,836,942	15,787,637
II Graduate Programs	527,551	350,319	877,870
III CE Programs	-279,768	54,048	-225,720
IV Housing Programs	4,156,897	1,415,536	5,572,433
V Other Programs & Accounts	1,948,370	1,677,292	3,625,662
Fund Balance information - Page 6 of supplemental report	16,303,745	9,334,137	25,637,882

Massachusetts College of Art & Design
Fiscal Year 2017 Expenditure Budget
July 1, 2016 - February 28, 2017

	A	B	C (A - B)	D (B / A)	E
	Expenditure Budget	Year To Date Expenditures	Budget Variance	% of Budget Expended	% Projected at this time
<u>I. Undergraduate Day Program</u>					
SMA - State Maintenance	18,078,201	12,822,736	5,255,465	71%	71%
TUI - Tuition Retention	8,891,200	4,613,219	4,277,981	52%	58%
CST - Campus Support Trust	18,173,210	12,941,617	5,231,593	71%	67%
*	45,142,611	30,377,572	14,765,039	67%	67%
<u>II. Graduate Programs</u>					
PCG - Master's Programs	2,384,667	2,041,160	343,507	86%	78%
	2,384,667	2,041,160	343,507	86%	78%
<u>III. CE Programs</u>					
PCE - Programs of Continuing Education	2,666,789	2,107,315	559,474	79%	73%
	2,666,789	2,107,315	559,474	79%	73%
<u>IV. Housing Programs</u>					
DOB - Dorm Dining	1,692,820	1,248,087	444,733	74%	75%
DOF - Dorm Activity	13,200	8,740	4,460	66%	67%
DOR - Dormitory	1,014,656	1,043,674	-29,018	103%	83%
DRT - Dorm - Artist Residence	3,800,000	3,306,177	493,823	87%	83%
DTH - Dorm - Tree House	6,200,000	5,278,755	921,245	85%	83%
	12,720,676	10,885,433	1,835,243	86%	82%
<u>V. Other Programs & Accounts</u>					
EDR - State - Energy Demand Response Prog	2,000	0	2,000	0%	0%
MRA - State - Mass Rehab ADA Assistance	40,000	37,523	2,477	94%	88%
ASA - Art School Associates	1,000	0	1,000	0%	0%
BND - Bonds FF&E Acquisitions	1,194,372	194,523	999,849	16%	21%
ECS - Events & College Space Activities	274,000	79,215	194,785	29%	62%
EMS - Educational Materials & Supplies	60,000	0	60,000	0%	0%
INS - Student Health Insurance	500,000	398,447	101,553	80%	94%
RES - Contingency Reserve Trust	0	0	0	0%	0%
SAA - Student Activities Account	200,000	184,599	15,401	92%	80%
SGA - Student Government	210,000	87,182	122,818	42%	57%
NEA - Federal NEA Grant	15,000	15,000	0	100%	100%
RF28 - Academic Activities, Grants & Projects **	2,500,000	371,314	2,128,686	15%	26%
RF56 - Scholarship Accounts **	7,900,000	7,603,029	296,971	96%	97%
	12,896,372	8,970,832	3,925,540	70%	74%
<u>Expenditure Budget Total</u>	75,811,115	54,382,312	21,428,803	72%	71%

* Undergraduate Day Program - Departmental Budget & Expenditures pages 7, 8 & 9

** Additional information on grants - pages 10 & 11 Scholarships - page 11

Massachusetts College of Art & Design
Fiscal Year 2017 Revenue Budget
July 1, 2016 - February 28, 2017

	A	B	C (A - B)	D (B / A)	E
	Revenue Budget	Year To Date Revenue	Variance (Exceeds R B)	% of Budget Received	% Projected at this time
<u>I. Undergraduate Day Program</u>					
SMA - State Maintenance	18,078,201	12,822,736	5,255,465	71%	71%
TUI - Tuition Retention	8,891,200	8,209,232	681,968	92%	96%
CST - Campus Support Trust	16,648,600	15,182,546	1,466,054	91%	91%
	43,618,001	36,214,514	7,403,487	83%	84%
<u>II. Graduate Programs</u>					
PCG - Master's Programs	2,394,010	2,590,666	(196,656)	108%	97%
Adjustment for Student Receivables	0	-199,187	199,187	-8%	-8%
	2,394,010	2,391,479	2,531	100%	89%
<u>III. CE Programs</u>					
PCE - Programs of Continuing Education	2,667,461	2,214,226	453,235	83%	88%
Adjustment for Student Receivables	0	-52,863	52,863	-2%	-2%
	2,667,461	2,161,363	506,098	81%	86%
<u>IV. Housing Programs</u>					
DOB - Dorm Dining	1,692,820	1,662,235	30,585	98%	97%
DOF - Dorm Activity	13,200	12,390	810	94%	96%
DOR - Dormitory	1,018,463	983,458	35,005	97%	97%
DRT - Dorm - Artist Residence	3,806,180	3,767,654	38,526	99%	97%
DTH - Dorm - Tree House	6,203,988	5,875,232	328,756	95%	97%
	12,734,651	12,300,969	433,682	97%	97%
<u>V. Other Programs & Accounts</u>					
EDR - State - Energy Demand Response Prog	2,000	0	2,000	0%	0%
MRA - State - Mass Rehab ADA Assistance	40,000	37,523	2,477	94%	88%
ASA - Art School Associates	1,000	913	87	91%	60%
BND - Bonds FF&E Acquisitions	1,194,372	74,197	1,120,175	6%	13%
ECS - Events & College Space Activities	274,000	100,983	173,017	37%	62%
EMS - Educational Materials & Supplies	60,000	50,933	9,067	85%	67%
INS - Student Health Insurance	500,000	448,935	51,065	90%	95%
RES - Contingency Reserve Trust	40,000	49,290	(9,290)	123%	63%
SAA - Student Activities Account	200,000	188,453	11,547	94%	80%
SGA - Student Government	210,000	199,673	10,327	95%	95%
NEA - Federal NEA Grant	15,000	15,000	0	100%	100%
RF28 - Academic Activities, Grants & Projects **	2,500,000	2,043,797	456,203	82%	88%
RF56 - Scholarship Accounts **	7,900,000	7,438,427	461,573	94%	98%
	12,936,372	10,648,124	2,288,248	82%	87%
<u>Revenue Budget Total</u>	74,350,495	63,716,449	10,634,046	86%	87%

If (Variance in brackets), the amount of actual revenue that exceeds the fiscal year budget

Student Accounts Receivable and Unallocated Revenue to Trust Funds 1,575,851

** Additional information on grants - pages 10 & 11 Scholarships - page 11

Massachusetts College of Art & Design
Fiscal Year 2017 Fund Balances
July 1, 2016 - February 28, 2017

	A	B	C	D (B - C)	E (A + D)
	Beginning Balance	Year To Date Revenue	Year To Date Expenditures	Current Year	Fund Balance
<u>I. Undergraduate Day Program</u>					
SMA - State Maintenance Appropriation	N/A	12,822,736	12,822,736	0	N/A
TUI - Tuition Retention	0	8,209,232	4,613,219	3,596,013	3,596,013
CST - Campus Support Trust	9,950,695	15,182,546	12,941,617	2,240,929	12,191,624
	9,950,695	36,214,514	30,377,572	5,836,942	15,787,637
<u>II. Graduate Programs</u>					
PCG - Master's Programs	527,551	2,590,666	2,041,160	549,506	877,870
Adjustment for Student Receivables		-199,187		-199,187	∧
	527,551	2,391,479	2,041,160	350,319	877,870
<u>III. CE Programs</u>					
PCE - Programs of Continuing Education	-279,768	2,214,226	2,107,315	106,911	-225,720
Adjustment for Student Receivables		-52,863		-52,863	∧
	-279,768	2,161,363	2,107,315	54,048	-225,720
<u>IV. Housing Programs</u>					
DOB - Dorm Dining	0	1,662,235	1,248,087	414,148	414,148
DOF - Dorm Activity	35,267	12,390	8,740	3,650	38,917
DOR - Dormitory	412,326	983,458	1,043,674	-60,216	352,110
DRT - Dorm - Artist Residence	2,503,476	3,767,654	3,306,177	461,477	2,964,953
DTH - Dorm - Tree House	1,205,828	5,875,232	5,278,755	596,477	1,802,305
	4,156,897	12,300,969	10,885,433	1,415,536	5,572,433
<u>V. Other Programs & Accounts</u>					
EDR - State - Energy Demand Response Prog	N/A	0	0	0	N/A
MRA - State - Mass Rehab ADA Assistance	N/A	37,523	37,523	0	N/A
ASA - Art School Associates	255,080	913	0	913	255,993
BND - Bonds FF&E Acquisitions	0	74,197	194,523	-120,326	-120,326
ECS - Events & College Space Activities	44,779	100,983	79,215	21,768	66,547
EMS - Educational Materials & Supplies	0	50,933	0	50,933	50,933
INS - Student Health Insurance	0	448,935	398,447	50,488	50,488
PAS - MassArt Made	-328,493			0	-328,493
RES - Contingency Reserve Trust	1,038,939	49,290	0	49,290	1,088,229
SAA - Student Activities Account	-40,296	188,453	184,599	3,854	-36,442
SGA - Student Government	76,168	199,673	87,182	112,491	188,659
NEA - Federal NEA Grant	0	15,000	15,000	0	0
RF28 - Academic Activities, Grants & Projects **	416,142	2,043,797	371,314	1,672,483	2,088,625
RF56 - Scholarship Accounts **	486,051	7,438,427	7,603,029	-164,602	321,449
	1,948,370	10,648,124	8,970,832	1,677,292	3,625,662
<u>Fund Balance Total</u>	16,303,745	63,716,449	54,382,312	9,334,137	25,637,882

** Additional information on grants - pages 10 & 11 Scholarships - page 11

Massachusetts College of Art & Design
Fiscal Year 2017 Undergraduate Day Program - Department Budgets
July 1, 2016 - February 28, 2017

	A	B	C	D
			(A - B)	(B / A)
	Expenditure Budget	Year To Date Expenditures	Budget Variance	% of Budget Expended
<u>Academic Affairs - Instructional Depts</u>				
4000 - Undergraduate Studies	2,340,000	1,401,698	938,302	60%
4100 - Art Education	19,000	4,723	14,277	25%
4200 - Studio Foundation	116,000	56,061	59,939	48%
4330 - Art History	13,775	6,046	7,729	44%
4360 - Liberal Arts	17,100	11,761	5,339	69%
4400 - Communications Design	4,000	455	3,545	11%
4420 - Animation	140,000	108,530	31,470	78%
4440 - Graphic Design	30,400	13,168	17,232	43%
4460 - Illustration	45,600	18,848	26,752	41%
4500 - Environmental Design	10,000	9,034	966	90%
4530 - Architecture	13,720	7,534	6,186	55%
4550 - Fashion	41,468	31,341	10,127	76%
4551 - Fashion/ Senior Show	20,000	0	20,000	0%
4552 - Fashion Show (Junior)	7,050	0	7,050	0%
4570 - Industrial Design	19,135	5,611	13,524	29%
4600 - Fine Arts 2D	5,000	962	4,038	19%
4640 - Painting	24,700	14,643	10,057	59%
4680 - Printmaking	35,000	21,454	13,546	61%
4700 - Fine Arts 3D	26,125	14,233	11,892	54%
4710 - Ceramics	34,427	32,306	2,121	94%
4720 - Fibers	19,000	8,047	10,953	42%
4730 - Glass	55,290	37,288	18,002	67%
4740 - Jewelry & Metalsmithing	27,645	19,098	8,547	69%
4750 - Sculpture	50,683	30,632	20,051	60%
4760 - Woodshop	29,100	16,544	12,556	57%
4810 - Film	67,450	25,059	42,391	37%
4820 - Photo	118,874	69,243	49,631	58%
4830 - SIM	95,000	61,028	33,972	64%
4840 - Video	68,875	18,341	50,534	27%
<u>Academic Affairs - Support Departments</u>				
3000 - V.P. Academic Affairs	116,693	52,917	63,776	45%
3010 - Adderley Lecture Series	15,000	10,669	4,331	71%
3015 - Sustainability Curriculum Project	6,000	0	6,000	0%
3040 - Departmental Academic Technology	290,000	155,361	134,639	54%
3050 - Academic Compass Program	29,000	11,914	17,086	41%
3070 - Center For Art & Community	21,883	18,480	3,403	84%
3090 - Academic Support Specialist	160,060	57,249	102,811	36%
3100 - Registrar	15,000	8,749	6,251	58%
3400 - Curatorial Programs & Professional Galleries	163,930	176,991	-13,061	108%
3425 - President's Gallery	8,500	6,052	2,448	71%
3600 - Library	275,500	211,347	64,153	77%
3620 - Records Management	13,000	6,440	6,560	50%
3800 - Design & Media Center	10,000	7,789	2,211	78%

Massachusetts College of Art & Design
Fiscal Year 2017 Undergraduate Day Program - Department Budgets
July 1, 2016 - February 28, 2017

	A	B	C (A - B)	D (B / A)
	Expenditure Budget	Year To Date Expenditures	Budget Variance	% of Budget Expended
<u>Student Development Departments</u>				
2000 - V.P. Student Development	18,062	16,490	1,572	91%
2015 - Leadership	2,740	1,100	1,640	40%
2040 - Multicultural Programs	9,609	6,600	3,009	69%
2045 - Volunteer	3,500	2,995	505	86%
2050 - Commencement Activities	126,900	103,288	23,612	81%
2060 - College Events	38,300	36,988	1,312	N/A
2100 - Career Services	29,979	18,051	11,928	60%
2200 - Campus Center	25,313	22,374	2,939	88%
2250 - Wellness Center	223,450	0	223,450	0%
2300 - Student Activities	17,562	18,542	-980	106%
2320 - Student Activities - MAC Board	11,355	9,360	1,995	82%
2350 - Transition & Commuter	69,000	68,235	765	99%
2360 - Dean of Students	5,814	6,264	-450	108%
2400 - Health Services	183,229	11,850	171,379	6%
2450 - Counseling Services	81,550	41,106	40,444	50%
2600 - Public Safety	139,767	107,151	32,616	77%
2620 - WIT Parking	123,922	172,613	-48,691	139%
2700 - International Education	16,740	8,115	8,625	48%
2711 - Int Travel Prog I - Cuba	63,207	83,699	-20,492	132%
2712 - Int Travel Prog II - Belgium/France	57,588	50,867	6,721	88%
2713 - Int Travel Prog III - India	59,650	44,806	14,844	75%
2714 - Int Travel Prog IV - Southwest	37,974	25,728	12,246	68%
2715 - Int Travel Prog V - Italy	61,530	21,129	40,401	34%
2716 - Int Travel Prog VI - Japan/Korea	63,328	50,580	12,748	80%
2717 - Int Travel Prog VII - China	62,500	0	62,500	0%
2740 - AICAD - Off Campus Program	34,650	34,641	9	100%
<u>President's Departments</u>				
1000 - Office of the President	184,775	144,093	40,682	78%
1025 - Installation	25,000	0	25,000	0%
1050 - Community Initiatives	12,500	500	12,000	4%
1060 - Legal Fees	125,000	64,811	60,189	52%
1070 - Strategic Initiatives	119,000	56,804	62,196	48%
1300 - Institution Research	23,450	13,859	9,591	59%
<u>Institutional Advancement Departments</u>				
1400 - V.P. Institutional Advancement	45,867	26,247	19,620	57%
1420 - IA - Annual Giving	55,210	37,752	17,458	68%
1430 - IA - Major Gifts	9,285	2,922	6,363	31%
1450 - IA - Alumni Relations	83,421	62,859	20,562	75%
1460 - IA - Institutional Support	11,925	2,320	9,605	19%
1470 - IA - Fundraising Events	16,000	6,108	9,892	38%
1200 - Marketing	276,876	191,999	84,877	69%
1220 - Marketing - Website	142,000	170,182	-28,182	120%

Massachusetts College of Art & Design
Fiscal Year 2017 Undergraduate Day Program - Department Budgets
July 1, 2016 - February 28, 2017

	A	B	C (A - B)	D (B / A)
	Expenditure Budget	Year To Date Expenditures	Budget Variance	% of Budget Expended
<u>Administration & Finance Departments</u>				
5000 - V.P. Admin & Finance	225,000	233,786	-8,786	104%
1500 - Civil Rights Compliance & Diversity	30,000	11,082	18,918	37%
1800 - ADA Compliance	25,000	22,903	2,097	92%
2090 - Title IX	25,000	10,067	14,933	40%
3300 - Admissions	389,400	313,589	75,811	81%
3310 - Portfolio Activities	28,600	26,871	1,729	94%
3350 - Admissions/Catalogue & Marketing	113,000	114,980	-1,980	102%
3370 - Admissions Enrollment Initiative	83,000	82,711	289	100%
5100 - Administrative Services	11,000	5,681	5,319	52%
5110 - Central Services	190,000	91,988	98,012	48%
5120 - Fenway Cash	36,000	29,538	6,462	82%
5200 - Financial Aid	10,000	9,228	772	92%
5300 - Fiscal Affairs	145,000	87,605	57,395	60%
5400 - Technology - Office of the CIO	61,000	24,895	36,105	41%
3700 - Academic Technology Service	220,000	240,989	-20,989	110%
3740 - Technology Teaching & learning	22,100	20,217	1,883	91%
5440 - Enterprise Systems	325,000	340,328	-15,328	105%
5460 - Technology - Infrastructure	371,000	421,531	-50,531	114%
5480 - Technology - Client Services	160,000	163,410	-3,410	102%
5490 - Technology - Printing Services	235,000	202,966	32,034	86%
5600 - Human Resources	80,000	84,400	-4,400	106%
5970 - Colleges Of The Fenway	300,000	295,040	4,960	98%
6200 - Facilities	790,000	814,469	-24,469	103%
<u>Administration & Finance - Other</u>				
6210 - Utilities	1,775,000	1,151,574	623,426	65%
6240 - Furniture Renewal	75,000	30,426	44,574	41%
6300 - Capital Renewal	300,000	224,941	75,059	75%
6350 - Cafeteria Project - Debt Service	296,000	249,665	46,335	84%
6375 - Kennedy Center Project - Debt Service	840,000	840,521	-521	100%
6376 - Debt Service Projects	220,000	220,500	-500	100%
6377 - Debt Service D&M 5M	400,000	398,000	2,000	100%
6378 - Debt Service D&M 8M	610,000	610,200	-200	100%
<u>Payroll & Other Departments</u>				
9966 - Payroll - Temporary Help	85,000	75,022	9,978	88%
9977 - Estimated State fringe Benefit Cost	100,000	0	100,000	0%
9988 - Other Payroll Related Costs	650,000	377,745	272,255	58%
9999 - State Payroll	28,600,000	18,040,030	10,559,970	63%
<u>Operating Account Total</u>	45,142,611	30,377,572	14,765,039	67%

Massachusetts College of Art & Design
Fiscal Year 2017 - Academic Activities, Grants, Special Projects & Scholarship Accounts
July 1, 2016 - February 28, 2017

	A	B	C	D (A + B - C)
	Beginning Balance	Year To Date Revenue	Year To Date Expenditures	Account Balance
<u>FDA Academic Affairs & Administration</u>				
FDA - 1400 Institutional Advancement	-2,807	90,454	97,941	-10,294
FDA - 1401 Day of Giving	0	893	156	737
FDA - 2027 Student Projects	0	750	0	750
FDA - 2070 Student Exhibitions - Off-Campus	0	10,000	7,128	2,872
FDA - 2110 Student Internship Program	225	154,711	431	154,505
FDA - 3070 Center for Arts & Community Partnerships	46,816	40,788	12,205	75,399
FDA - 3076 Riley Foundation	15,820	0	13,037	2,783
FDA - 6380 Center for Contemporary Art Project	0	1,500,000	0	1,500,000
<u>FDF Faculty</u>				
FDF - 3015 Sustainability Project	4,675	0	1,922	2,753
FDF - 4301 Nineveh Project	24,980	0	225	24,755
FDF - 4401 Design Project	2,387			2,387
FDF - 4420 CD - Animation	1,148			1,148
FDF - 4440 CD - Graphic Advocacy	5,798	0	5,351	447
FDF - 4441 CD - Graphic Design	706			706
FDF - 4460 CD - Illustration	275			275
FDF - 4500 Environmental Design	160	19,500	3,240	16,420
FDF - 4551 Fashion Dept/Senior Show	17,337	2,000	2,521	16,816
FDF - 4600 Fine Arts 2D	35,255	0	1,137	34,118
FDF - 4680 Printmaking	32,545	4,450	1,999	34,996
FDF - 4730 Glass	2,450	3,847	3,846	2,451
FDF - 4740 Jewelry & Metalsmithing	9,304		117	9,187
FDF - 4750 Sculpture	1,429	960		2,389
FDF - 4820 Photo	0	750	750	0
FDF - 4830 SIM	1,538			1,538
<u>FDL Library</u>				
FDL - 3601 Godine-General	8,604	5,900	1,929	12,575
FDL - 3603 Godine-Lyons Collection	0	764	395	369
<u>FDX & FDV Curatorial</u>				
FDV - 3501 Vis Art-Vis Art Discretionary	0			0
FDV - 3502 Vis Art-Gallery Education	28,763	0	18,944	9,819
FDX - 3401 EXH-Discretionary	26,344	8,000	2,292	32,052

	A	B	C	D (A + B - C)
	Beginning Balance	Year To Date Revenue	Year To Date Expenditures	Account Balance
<u>GCE Grad & Continuing Educ</u>				
GCE - 7903 GCE-PCE Grants & Program Devel	49,570	73,230	63,175	59,625
GCE - 7905 GCE-Artward Bound	95,479	126,800	132,573	89,706
GCE - 7906 GCE-Nuckolls Grant	7,341			7,341
<u>Total - Projects & Grants</u>	416,142	2,043,797	371,314	2,088,625

Awards, Scholarships & Endowments

FDD - 5250 Scholarship Damon/Levy	20,738	79,100	79,100	20,738
FDS - 1400 Foundation Commencement Awards	17,044	0	0	17,044
FDS - 4000 Academic Scholarships	4,614	98,320	136,460	-33,526
FHS - 5250 Highland Street Scholarships	25,000	0	25,000	0
FSS - 5250 Steward FND Scholarships	33,000	0	30,000	3,000
FTS - 3020 Endow Interest for Academic Travel Scholarships	26,130	80,665	73,200	33,595
GSP - 7200 Graduate Scholarship Programs	0	227,922	227,922	0
MSF - 5250 Financial Aid - College Scholarships, Federal Matching & Fee Waivers	205,420	6,952,201	6,957,347	200,274
PSW 5250 Windgate Scholarship Funds	100,000	0	74,000	26,000
SCH - 5980 MassArt Held Endowments	29,128	104	0	29,232
SCH - 5980 MassArt State Held Endowments	24,977	115	0	25,092
<u>Total - Scholarships</u>	486,051	7,438,427	7,603,029	321,449

Massachusetts College of Art & Design
Fiscal Year 2017 Other Financial Activity
July 1, 2016 - February 28, 2017

	Amount	Federal	State	MassArt *	Other
<u>Federal & State Financial Aid Programs</u>					
BHE FA Misc Programs	50,880		50,880		
College Work Study	122,851	65,893		56,958	
Mass Higher Educ Scholarships	130,750		130,750		
No Interest Loan Program	18,750		18,750		
Pell Grants	2,097,386	2,097,386			
Perkins Loan	58,000				58,000
Part Time Student Grants	2,000		2,000		
SEOG	91,500	35,438		56,062	
Tuition Cash Grants	280,780		280,780		
	2,852,897	2,198,717	483,160	113,020	58,000
<u>Federal Direct Loan Programs</u>					
Direct Loan Plus	3,255,065	3,255,065			
Direct Loan Stafford	3,693,608	3,693,608			
Direct Loan Unsub Stafford	4,370,446	4,370,446			
	11,319,119	11,319,119			
<u>Other Loan Programs</u>					
Alternative Third Party Loans	3,329,797				
	3,329,797				
<u>Outside Student Scholarships</u>					
	540,674				
	540,674				
<u>State Waivers</u>					
Reduction of Tuition Retention Revenue					
State Tuition Waivers - Programs	131,568				
	131,568				
<u>State Fringe</u>					
State Fringe Benefits - indirect funding & cost	0				
	0				
<u>Grad & CE Waivers</u>					
Reduction Graduate Tuition Revenue	62,325				
Reduction of PCE Tuition Revenue	50,570				
	112,895				
<u>Joslin Loan Program</u>					
	0				
<u>Other Activity Total</u>	18,286,950				

<< Year End Calculation FY2017 Rate 33.5% of AA

* MassArt Federal Matching of Financial Aid is included in the MassArt Scholarship Account