




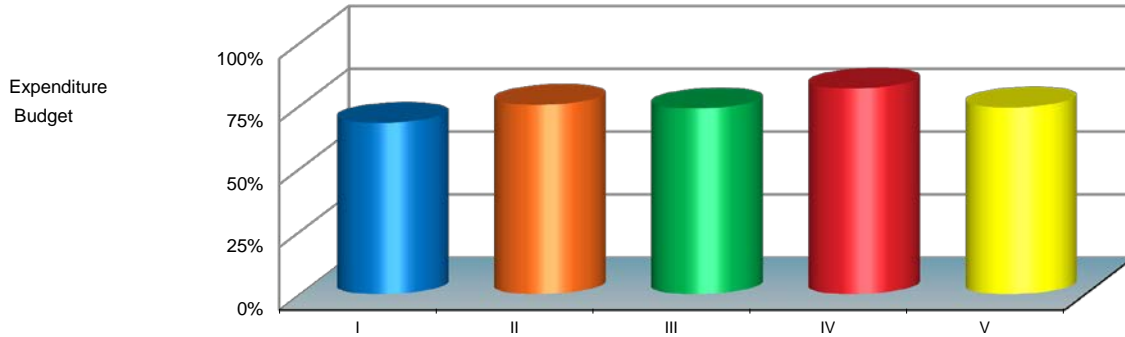







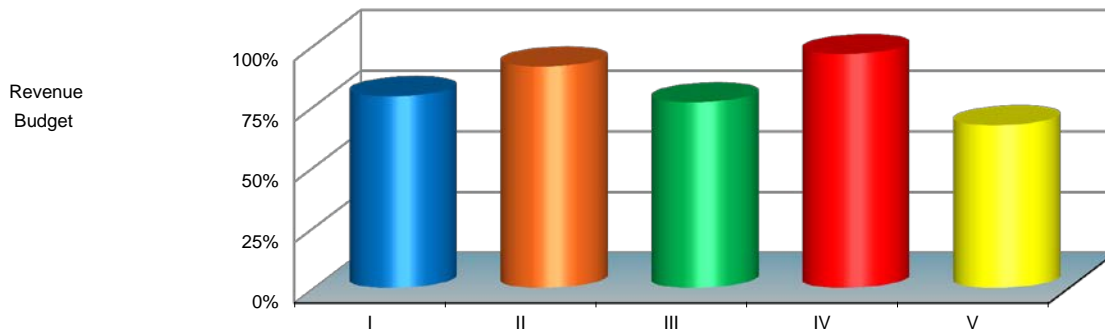
**Expenditure Budget**

		A	B	C	D	E
			Year-To-Date	(A - B)	(B / A)	YTD
Account Categories		Budget	Expenditures	Variance	Actual Expenditure %	% Projected
	I Undergraduate Day Program	43,412,581	29,564,161	13,848,420	68%	67%
	II Graduate Programs	2,175,902	1,637,525	538,377	75%	72%
	III CE Programs	2,835,415	2,092,764	742,651	74%	72%
	IV Housing Programs	12,926,474	10,568,974	2,357,500	82%	81%
	V Other Programs & Accounts	11,757,179	8,729,855	3,027,324	74%	78%
Expenditure information - Page 4 of supplemental report		73,107,551	52,593,279	20,514,272	72%	71%








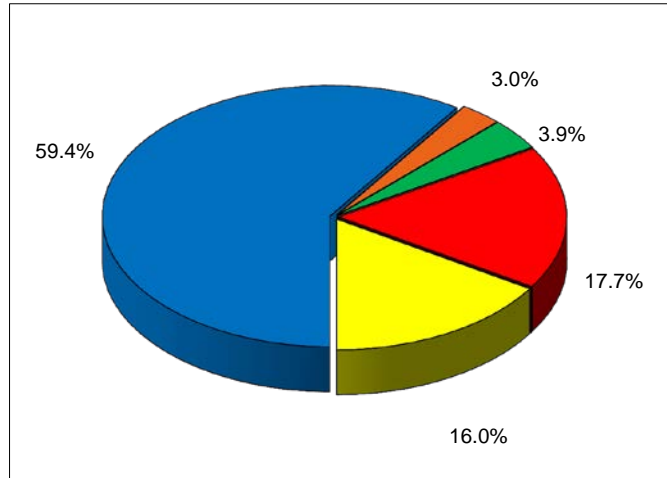
**Revenue Budget**

		A	B	C	D	E
			Year-To-Date	(A - B)	(B / A)	YTD
Account Categories		Budget	Revenue	Variance	Actual Revenue %	% Projected
	I Undergraduate Day Program	43,486,504	34,375,584	9,110,920	79%	82%
	II Graduate Programs	2,180,111	1,989,987	190,124	91%	91%
	III CE Programs	2,843,383	2,176,184	667,199	77%	87%
	IV Housing Programs	12,595,697	12,143,193	452,504	96%	94%
	V Other Programs & Accounts	11,797,179	7,911,115	3,886,064	67%	70%
Revenue information - Page 5 of supplemental report		72,902,874	58,596,063	14,306,811	80%	82%





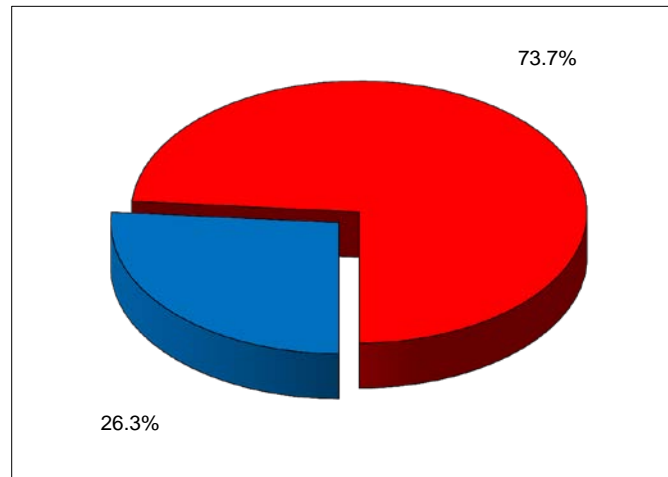
**Percentage Allocation of College Budget**

Account Categories	
	I Undergraduate Day Program 43,412,581
	II Graduate Programs 2,175,902
	III CE Programs 2,835,415
	IV Housing Programs 12,926,474
	V Other Programs & Accounts 11,757,179
<hr/>	
73,107,551	






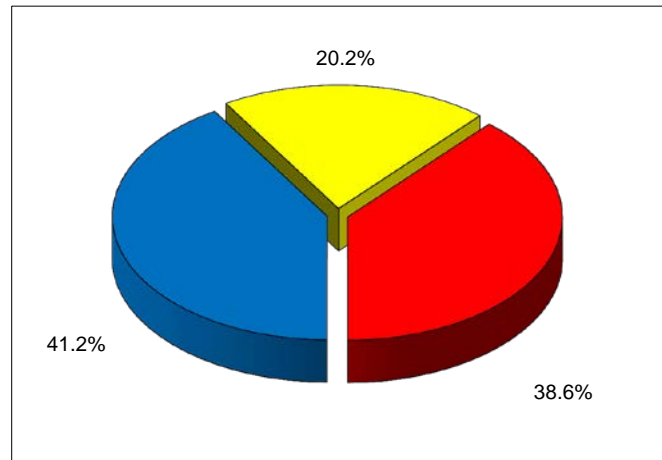
**College Expenditure Budget  
 State and Local Funds - Percentage Allocation**

State Maintenance	17,899,354
State - Building Repairs	118,769
State - Building Repairs - Roof Project	1,205,410
State - Performance Incentive Grant	1,000
State - Energy Demand Response Prog	2,000
<hr/>	
 State Appropriations	19,226,533
 MCA Local Budget (including internal transfers)	53,881,018
<hr/>	
73,107,551	



**MassArt Undergraduate Expenditure Budget  
 State and Local Funds - Percentage Allocation**

 State Maintenance	17,899,354
 Tuition Retention	8,788,900
 Campus Support Trust	16,724,327
<hr/>	
43,412,581	



**FY2016 Budget**

	A	B	C (A - B)
Account Categories	Revenue Budget	Expenditure Budget	Estimated Rev - Exp
I Undergraduate Day Program	43,486,504	43,412,581	73,923
II Graduate Programs	2,180,111	2,175,902	4,209
III CE Programs	2,843,383	2,835,415	7,968
IV Housing Programs	12,595,697	12,926,474	-330,777
V Other Programs & Accounts	11,797,179	11,757,179	40,000
	<u>72,902,874</u>	<u>73,107,551</u>	<u>-204,677</u>

**Year-To-Date Actual**

	A	B	C (A - B)
Account Categories	Year-To-Date Revenue	Year-To-Date Expenditures	Year-To-Date Rev - Exp
I Undergraduate Day Program	34,375,584	29,564,161	4,811,423
II Graduate Programs	1,989,987	1,637,525	352,462
III CE Programs	2,176,184	2,092,764	83,420
IV Housing Programs	12,143,193	10,568,974	1,574,219
V Other Programs & Accounts	7,911,115	8,729,855	-818,740
	<u>58,596,063</u>	<u>52,593,279</u>	<u>6,002,784</u>
<b>Percentage Actual / Budget</b>	<b>80%</b>	<b>72%</b>	

**Fund Balance**

	A	B	C (A + B)
Account Categories	Beginning Fund Balance	Current Year Summary	Current Fund Balance
I Undergraduate Day Program	10,467,077	4,811,423	15,278,500
II Graduate Programs	651,971	352,462	1,004,433
III CE Programs	4,845	83,420	88,265
IV Housing Programs	3,954,600	1,574,219	5,528,819
V Other Programs & Accounts	1,928,797	-818,740	1,110,057
	<u>17,007,290</u>	<u>6,002,784</u>	<u>23,010,074</u>

**Massachusetts College of Art & Design**  
**Fiscal Year 2016 Expenditure Budget**  
**July 1, 2015 - February 29, 2016**

	A	B	C (A - B)	D (B / A)	E
	Expenditure Budget	Year To Date Expenditures	Budget Variance	% of Budget Expended	% Projected at this time
<b><u>I. Undergraduate Day Program</u></b>					
SMA - State Maintenance	17,899,354	11,832,844	6,066,510	66%	66%
TUI - Tuition Retention	8,788,900	4,508,586	4,280,314	51%	61%
CST - Campus Support Trust	16,724,327	13,222,731	3,501,596	79%	70%
*	43,412,581	29,564,161	13,848,420	68%	67%
<b><u>II. Graduate Programs</u></b>					
PCG - Master's Programs	2,175,902	1,637,525	538,377	75%	72%
	2,175,902	1,637,525	538,377	75%	72%
<b><u>III. CE Programs</u></b>					
PCE - Programs of Continuing Education	2,835,415	2,092,764	742,651	74%	72%
	2,835,415	2,092,764	742,651	74%	72%
<b><u>IV. Housing Programs</u></b>					
DOB - Dorm Dining	1,649,620	1,182,961	466,659	72%	73%
DOF - Dorm Activity	13,200	5,349	7,851	41%	61%
DOR - Dormitory	1,550,000	902,859	647,141	58%	54%
DRT - Dorm - Artist Residence	3,700,000	3,385,002	314,998	91%	84%
DTH - Dorm - Tree House	6,013,654	5,092,803	920,851	85%	88%
	12,926,474	10,568,974	2,357,500	82%	81%
<b><u>V. Other Programs &amp; Accounts</u></b>					
BRF - State - Building Repairs	118,769	0	118,769	0%	0%
BRM - State - Building Repairs - Roof Project	1,205,410	379,287	826,123	31%	33%
EDR - State - Energy Demand Response Prog	2,000	0	2,000	0%	0%
PIF - State - Performance Incentive Grant	1,000	496	504	50%	50%
ASA - Art School Associates	1,000	0	1,000	0%	0%
BND - Bonds FF&E Acquisitions	2,170,000	977,418	1,192,582	45%	60%
ECS - Events & College Space Activities	64,000	41,322	22,678	65%	63%
EMS - Educational Materials & Supplies	60,000	41,676	18,324	69%	67%
INS - Student Health Insurance	500,000	457,856	42,144	92%	94%
RES - Contingency Reserve Trust	0	0	0	0%	0%
SAA - Student Activities Account	200,000	195,697	4,303	98%	80%
SGA - Student Government	210,000	130,292	79,708	62%	67%
NEA - Federal NEA Grant	25,000	25,000	0	100%	100%
RF28 - Academic Activities, Grants & Projects **	1,000,000	377,894	622,106	38%	60%
RF56 - Scholarship Accounts **	6,200,000	6,102,917	97,083	98%	96%
	11,757,179	8,729,855	3,027,324	74%	78%
<b><u>Expenditure Budget Total</u></b>	<b>73,107,551</b>	<b>52,593,279</b>	<b>20,514,272</b>	<b>72%</b>	<b>71%</b>

\* Undergraduate Day Program - Departmental Budget & Expenditures pages 7, 8 & 9

\*\* Additional information on grants - pages 10 & 11 Scholarships - page 11

**Massachusetts College of Art & Design**  
**Fiscal Year 2016 Revenue Budget**  
**July 1, 2015 - February 29, 2016**

	A	B	C (A - B)	D (B / A)	E
	<b>Revenue Budget</b>	<b>Year To Date Revenue</b>	<b>Variance (Exceeds R B)</b>	<b>% of Budget Received</b>	<b>% Projected at this time</b>
<b><u>I. Undergraduate Day Program</u></b>					
SMA - State Maintenance	17,899,354	11,832,844	6,066,510	66%	66%
TUI - Tuition Retention	8,788,900	7,505,284	1,283,616	85%	94%
CST - Campus Support Trust	16,798,250	15,037,456	1,760,794	90%	91%
	43,486,504	34,375,584	9,110,920	79%	82%
<b><u>II. Graduate Programs</u></b>					
PCG - Master's Programs	2,180,111	2,026,905	153,206	93%	93%
Adjustment for Student Receivables	0	-36,918	36,918	-2%	-2%
	2,180,111	1,989,987	190,124	91%	91%
<b><u>III. CE Programs</u></b>					
PCE - Programs of Continuing Education	2,843,383	2,270,000	573,383	80%	91%
Adjustment for Student Receivables	0	-93,816	93,816	-3%	-3%
	2,843,383	2,176,184	667,199	77%	87%
<b><u>IV. Housing Programs</u></b>					
DOB - Dorm Dining	1,649,620	1,565,138	84,482	95%	93%
DOF - Dorm Activity	13,200	11,400	1,800	86%	91%
DOR - Dormitory	1,054,593	1,001,594	52,999	95%	90%
DRT - Dorm - Artist Residence	3,768,370	3,674,841	93,529	98%	96%
DTH - Dorm - Tree House	6,109,914	5,890,220	219,694	96%	95%
	12,595,697	12,143,193	452,504	96%	94%
<b><u>V. Other Programs &amp; Accounts</u></b>					
BRF - State - Building Repairs	118,769	0	118,769	0%	0%
BRM - State - Building Repairs - Roof Project	1,205,410	379,287	826,123	31%	33%
EDR - State - Energy Demand Response Prog	2,000	0	2,000	0%	0%
PIF - State - Performance Incentive Grant	1,000	496	504	50%	0%
ASA - Art School Associates	1,000	252	748	25%	50%
BND - Bonds FF&E Acquisitions	2,170,000	137,523	2,032,477	6%	18%
ECS - Events & College Space Activities	64,000	32,252	31,748	50%	63%
EMS - Educational Materials & Supplies	60,000	45,652	14,348	76%	67%
INS - Student Health Insurance	500,000	453,636	46,364	91%	95%
RES - Contingency Reserve Trust	40,000	16,354	23,646	41%	60%
SAA - Student Activities Account	200,000	200,724	(724)	100%	80%
SGA - Student Government	210,000	197,822	12,178	94%	90%
NEA - Federal NEA Grant	25,000	25,000	0	100%	100%
RF28 - Academic Activities, Grants & Projects **	1,000,000	428,668	571,332	43%	60%
RF56 - Scholarship Accounts **	6,200,000	5,993,449	206,551	97%	96%
	11,797,179	7,911,115	3,886,064	67%	70%
<b><u>Revenue Budget Total</u></b>	<b>72,902,874</b>	<b>58,596,063</b>	<b>14,306,811</b>	<b>80%</b>	<b>82%</b>

If (Variance in brackets), the amount of actual revenue that exceeds the fiscal year budget

Student Accounts Receivable and Unallocated Revenue to Trust Funds 1,744,286

\*\* Additional information on grants - pages 10 & 11 Scholarships - page 11

**Massachusetts College of Art & Design**  
**Fiscal Year 2016 Fund Balances**  
**July 1, 2015 - February 29, 2016**

	A	B	C	D (B - C)	E (A + D)
	Beginning Balance	Year To Date Revenue	Year To Date Expenditures	Current Year	Fund Balance
<b><u>I. Undergraduate Day Program</u></b>					
SMA - State Maintenance Appropriation	N/A	11,832,844	11,832,844	0	N/A
TUI - Tuition Retention	0	7,505,284	4,508,586	2,996,698	2,996,698
CST - Campus Support Trust	10,467,077	15,037,456	13,222,731	1,814,725	12,281,802
	10,467,077	34,375,584	29,564,161	4,811,423	15,278,500
<b><u>II. Graduate Programs</u></b>					
PCG - Master's Programs	651,971	2,026,905	1,637,525	389,380	1,004,433
Adjustment for Student Receivables		-36,918		-36,918	∧
	651,971	1,989,987	1,637,525	352,462	1,004,433
<b><u>III. CE Programs</u></b>					
PCE - Programs of Continuing Education	4,845	2,270,000	2,092,764	177,236	88,265
Adjustment for Student Receivables		-93,816		-93,816	∧
	4,845	2,176,184	2,092,764	83,420	88,265
<b><u>IV. Housing Programs</u></b>					
DOB - Dorm Dining	0	1,565,138	1,182,961	382,177	382,177
DOF - Dorm Activity	32,800	11,400	5,349	6,051	38,851
DOR - Dormitory	407,896	1,001,594	902,859	98,735	506,631
DRT - Dorm - Artist Residence	2,547,158	3,674,841	3,385,002	289,839	2,836,997
DTH - Dorm - Tree House	966,746	5,890,220	5,092,803	797,417	1,764,163
	3,954,600	12,143,193	10,568,974	1,574,219	5,528,819
<b><u>V. Other Programs &amp; Accounts</u></b>					
BRF - State - Building Repairs	N/A	0	0	0	N/A
BRM - State - Building Repairs - Roof Project	N/A	379,287	379,287	0	N/A
EDR - State - Energy Demand Response Prog	N/A	0	0	0	N/A
PIF - State - Performance Incentive Grant	N/A	496	496	0	N/A
ASA - Art School Associates	254,425	252	0	252	254,677
BND - Bonds FF&E Acquisitions	0	137,523	977,418	-839,895	-839,895
ECS - Events & College Space Activities	52,789	32,252	41,322	-9,070	43,719
EMS - Educational Materials & Supplies	0	45,652	41,676	3,976	3,976
INS - Student Health Insurance	0	453,636	457,856	-4,220	-4,220
PAS - MassArt Made	-328,493			0	-328,493
RES - Contingency Reserve Trust	985,205	16,354	0	16,354	1,001,559
SAA - Student Activities Account	-36,985	200,724	195,697	5,027	-31,958
SGA - Student Government	105,143	197,822	130,292	67,530	172,673
NEA - Federal NEA Grant	0	25,000	25,000	0	0
RF28 - Academic Activities, Grants & Projects **	432,802	428,668	377,894	50,774	483,576
RF56 - Scholarship Accounts **	463,911	5,993,449	6,102,917	-109,468	354,443
	1,928,797	7,911,115	8,729,855	-818,740	1,110,057
<b><u>Fund Balance Total</u></b>	<b>17,007,290</b>	<b>58,596,063</b>	<b>52,593,279</b>	<b>6,002,784</b>	<b>23,010,074</b>

\*\* Additional information on grants - pages 10 & 11 Scholarships - page 11

**Massachusetts College of Art & Design**  
**Fiscal Year 2016 Undergraduate Day Program - Department Budgets**  
**July 1, 2015 - February 29, 2016**

	A	B	C	D
			(A - B)	(B / A)
	<b>Expenditure Budget</b>	<b>Year To Date Expenditures</b>	<b>Budget Variance</b>	<b>% of Budget Expended</b>
<b><u>Academic Affairs - Instructional Depts</u></b>				
4000 - Undergraduate Studies	2,340,000	1,504,834	835,166	64%
4100 - Art Education	20,000	4,934	15,066	25%
4200 - Studio Foundation	110,000	59,531	50,469	54%
4330 - Art History	14,500	8,092	6,408	56%
4360 - Liberal Arts	18,000	5,394	12,606	30%
4400 - Communications Design	4,000	149	3,851	4%
4420 - Animation	135,000	109,023	25,977	81%
4440 - Graphic Design	32,000	12,389	19,611	39%
4460 - Illustration	48,000	23,179	24,821	48%
4500 - Environmental Design	19,000	16,639	2,361	88%
4530 - Architecture	12,600	7,177	5,423	57%
4550 - Fashion	43,650	31,638	12,012	72%
4551 - Fashion/ Senior Show	20,000	0	20,000	0%
4552 - Fashion Show (Junior)	7,050	0	7,050	0%
4570 - Industrial Design	13,300	6,648	6,652	50%
4600 - Fine Arts 2D	5,000	1,255	3,745	25%
4640 - Painting	22,629	13,852	8,777	61%
4680 - Printmaking	35,000	20,922	14,078	60%
4700 - Fine Arts 3D	27,500	17,909	9,591	65%
4710 - Ceramics	36,239	25,144	11,095	69%
4720 - Fibers	20,000	8,427	11,573	42%
4730 - Glass	58,200	23,668	34,532	41%
4740 - Jewelry & Metalsmithing	29,100	16,438	12,662	56%
4750 - Sculpture	53,350	22,860	30,490	43%
4760 - Woodshop	29,100	17,317	11,783	60%
4810 - Film	71,000	37,905	33,095	53%
4820 - Photo	125,130	69,470	55,660	56%
4830 - SIM	100,000	50,697	49,303	51%
4840 - Video	72,500	41,895	30,605	58%
<b><u>Academic Affairs - Support Departments</u></b>				
3000 - V.P. Academic Affairs	74,020	42,993	31,027	58%
3010 - Adderley Lecture Series	10,000	4,194	5,806	42%
3015 - Sustainability Curriculum Project	6,000	3,806	2,194	63%
3040 - Departmental Academic Technology	290,000	167,432	122,568	58%
3050 - Academic Compass Program	21,242	11,479	9,763	54%
3060 - Writing Center	31,600	17,208	14,392	54%
3070 - Center For Art & Community	21,883	26,129	-4,246	119%
3090 - Academic Support Specialist	118,460	87,018	31,442	73%
3100 - Registrar	38,800	7,085	31,715	18%
3200 - Academic Advising	10,000	4,423	5,577	44%
3400 - Curatorial Programs & Professional Galleries	163,930	130,702	33,228	80%
3425 - President's Gallery	8,500	10,341	-1,841	122%
3600 - Library	291,200	247,194	44,006	85%
3800 - Design & Media Center	10,000	2,809	7,191	28%

**Massachusetts College of Art & Design**  
**Fiscal Year 2016 Undergraduate Day Program - Department Budgets**  
**July 1, 2015 - February 29, 2016**

	A	B	C (A - B)	D (B / A)
	Expenditure Budget	Year To Date Expenditures	Budget Variance	% of Budget Expended
<b><u>Student Development Departments</u></b>				
2000 - V.P. Student Development	20,512	20,019	493	98%
2010 - Visitors Apartment	3,280	0	3,280	0%
2015 - Leadership	3,690	200	3,490	5%
2040 - Multicultural Programs	10,676	7,819	2,857	73%
2045 - Volunteer	4,280	3,389	891	79%
2050 - Commencement Activities	126,895	102,659	24,236	81%
2060 - College Events	18,081	37,357	-19,276	207%
2090 - Title IX	5,000	2,815	2,185	56%
2100 - Career Services	17,979	5,712	12,267	32%
2200 - Campus Center	27,388	17,067	10,321	62%
2250 - Wellness Center	223,450	0	223,450	0%
2300 - Student Activities	18,692	21,018	-2,326	112%
2320 - Student Activities - MAC Board	13,530	12,854	676	95%
2350 - Transition & Commuter	72,406	64,582	7,824	89%
2360 - Dean of Students	6,460	6,223	237	96%
2400 - Health Services	183,229	41,448	141,781	23%
2450 - Counseling Services	80,050	48,829	31,221	61%
2600 - Public Safety	135,300	88,716	46,584	66%
2620 - WIT Parking	123,922	143,039	-19,117	115%
2700 - International Education	19,740	8,066	11,674	41%
2721 - Int Travel Prog I - Cuba	50,000	59,557	-9,557	119%
2722 - Int Travel Prog II - England/Ireland	50,000	32,868	17,132	66%
2723 - Int Travel Prog III - India	50,000	80,092	-30,092	160%
2724 - Int Travel Prog IV - Mexico	50,000	0	50,000	0%
2725 - Int Travel Prog V - Italy	50,000	5,805	44,195	12%
2726 - Int Travel Prog VI - Austria	50,000	0	50,000	0%
2727 - Int Travel Prog VII - Turkey	50,000	0	50,000	0%
2728 - Int Travel Prog VIII - Cruise	50,000	0	50,000	0%
<b><u>President's Departments</u></b>				
1000 - Office of the President	179,000	142,983	36,017	80%
1050 - Community Initiatives	12,500	2,495	10,005	20%
1060 - Legal Fees	175,000	93,773	81,227	54%
1070 - Strategic Initiatives	242,000	235,265	6,735	97%
1200 - Marketing	276,000	269,657	6,343	98%
1220 - Marketing - Website	142,000	209,324	-67,324	147%
1300 - Institution Research	13,400	10,626	2,774	79%
3300 - Admissions	374,400	317,816	56,584	85%
3350 - Admissions/Catalogue & Marketing	113,000	104,264	8,736	92%
3370 - Admissions Enrollment Initiative	83,000	81,166	1,834	98%
<b><u>Institutional Advancement Departments</u></b>				
1400 - V.P. Institutional Advancement	49,743	30,680	19,063	62%
1420 - IA - Annual Giving	37,210	39,202	-1,992	105%
1430 - IA - Major Gifts	16,285	5,880	10,405	36%
1450 - IA - Alumni Relations	83,421	66,364	17,057	80%
1460 - IA - Institutional Support	19,925	9,030	10,895	45%
1470 - IA - Fundraising Events	16,000	11,542	4,458	72%



**Massachusetts College of Art & Design**  
**Fiscal Year 2016 Undergraduate Day Program - Department Budgets**  
**July 1, 2015 - February 29, 2016**

	A	B	C (A - B)	D (B / A)
	<b>Expenditure Budget</b>	<b>Year To Date Expenditures</b>	<b>Budget Variance</b>	<b>% of Budget Expended</b>
<b><u>Administration &amp; Finance Departments</u></b>				
5000 - V.P. Admin & Finance	202,800	175,904	26,896	87%
1500 - Civil Rights Compliance & Diversity	5,432	6,952	-1,520	128%
1800 - ADA Compliance	90,520	37,309	53,211	41%
5100 - Administrative Services	10,000	3,913	6,087	39%
5110 - Central Services	121,250	73,583	47,667	61%
5120 - Fenway Cash	33,000	28,989	4,011	88%
5200 - Financial Aid	9,700	8,946	754	92%
5300 - Fiscal Affairs	145,000	63,656	81,344	44%
5400 - Technology - Office of the CIO	61,050	32,041	29,009	52%
3700 - Academic Technology Service	226,798	151,502	75,296	67%
3740 - Technology Teaching & learning	42,100	31,374	10,726	75%
5440 - Enterprise Systems	314,000	330,291	-16,291	105%
5460 - Technology - Infrastructure	371,700	433,057	-61,357	117%
5480 - Technology - Client Services	155,500	122,923	32,577	79%
5490 - Technology - Printing Services	245,702	223,344	22,358	91%
5600 - Human Resources	76,200	68,732	7,468	90%
5970 - Colleges Of The Fenway	279,902	289,134	-9,232	103%
6200 - Facilities	810,000	872,165	-62,165	108%
<b><u>Administration &amp; Finance - Other</u></b>				
6210 - Utilities	1,775,000	1,101,188	673,812	62%
6240 - Furniture Renewal	100,000	54,782	45,218	55%
6300 - Capital Renewal	300,000	481,512	-181,512	161%
6350 - Cafeteria Project - Debt Service	277,000	261,395	15,605	94%
6375 - Kennedy Center Project - Debt Service	840,000	835,806	4,194	100%
6376 - Debt Service Projects	220,000	215,500	4,500	98%
6377 - Debt Service D&M 5M	415,000	398,100	16,900	96%
6378 - Debt Service D&M 8M	625,000	609,043	15,957	97%
<b><u>Payroll &amp; Other Departments</u></b>				
9966 - Payroll - Temporary Help	85,000	85,539	-539	101%
9988 - Other Payroll Related Costs	650,000	377,135	272,865	58%
9999 - State Payroll	26,800,000	16,829,946	9,970,054	63%
0000 - Budget Reserve	160,000	0	160,000	N/A
<b><u>Operating Account Total</u></b>	<b>43,412,581</b>	<b>29,564,161</b>	<b>13,848,420</b>	<b>68%</b>

**Massachusetts College of Art & Design**  
**Fiscal Year 2016 - Academic Activities, Grants, Special Projects & Scholarship Accounts**  
**July 1, 2015 - February 29, 2016**

	A	B	C	D (A + B - C)
	Beginning Balance	Year To Date Revenue	Year To Date Expenditures	Account Balance
<b><u>FDA Academic Affairs &amp; Administration</u></b>				
FDA - 1400 Institutional Advancement	421	91,712	98,302	-6,169
FDA - 2028 AICAD Conference	1,020	2,630	0	3,650
FDA - 2110 Student Internship Program	949	55,556	948	55,557
FDA - 3070 Center for Arts & Community Partnerships	50,416	33,820	16,560	67,676
FDA - 3075 CACP - Boston Foundation	0			0
FDA - 3076 Riley Foundation	5,803		8,883	-3,080
FDA - 5501 EP - Creative Economy	721		721	0
FDA - 6380 Center for Contemporary Art Project	0			0
<b><u>FDF Faculty</u></b>				
FDF - 4301 Nineveh Project	24,980			24,980
FDF - 4401 Design Project	2,387			2,387
FDF - 4420 CD - Animation	1,185			1,185
FDF - 4440 CD - Graphic Advocacy	4,555	5,750	3,619	6,686
FDF - 4441 CD - Graphic Design	306	400		706
FDF - 4460 CD - Illustration	274			274
FDF - 4500 Environmental Design	3,932		1,543	2,389
FDF - 4551 Fashion Dept/Senior Show	10,055	24,000	14,969	19,086
FDF - 4600 Fine Arts 2D	36,142		197	35,945
FDF - 4680 Printmaking	34,552	2,860	237	37,175
FDF - 4730 Glass	2,450			2,450
FDF - 4740 Jewelry & Metalsmithing	4,494	1,000		5,494
FDF - 4750 Sculpture	929	500		1,429
FDF - 4820 Photo	16,021		16,021	0
FDF - 4830 SIM	237		88	149
<b><u>FDL Library</u></b>				
FDL - 3601 Godine-General	4,677	8,368	2,447	10,598
<b><u>FDX &amp; FDV Curatorial</u></b>				
FDV - 3502 Vis Art-Gallery Education	34,675	200	25,131	9,744
FDX - 3401 EXH-Discretionary	17,225	3,000	5,120	15,105

**Massachusetts College of Art & Design**  
**Fiscal Year 2016 - Academic Activities, Grants, Special Projects & Scholarship Accounts**  
**July 1, 2015 - February 29, 2016**

	A	B	C	D (A + B - C)
	Beginning Balance	Year To Date Revenue	Year To Date Expenditures	Account Balance
<b><u>GCE Grad &amp; Continuing Educ</u></b>				
GCE - 7903 GCE-PCE Grants & Program Devel	13,715	71,300	29,780	55,235
GCE - 7905 GCE-Artward Bound	159,631	113,072	153,019	119,684
GCE - 7906 GCE-Nuckolls Grant	1,050	7,000	309	7,741
GCE - 7909 GCE-Graduate Grants	0			0
GCE - 7920 GCE-Dual Enrollment Grant	0	7,500		7,500
<b><u>Total - Projects &amp; Grants</u></b>	<b>432,802</b>	<b>428,668</b>	<b>377,894</b>	<b>483,576</b>

**Awards, Scholarships & Endowments**

FDD - 5250 Scholarship Damon/Levy	11,886	78,764	67,512	23,138
FDS - 1400 Foundation Commencement Awards	22,679	0	0	22,679
FDS - 4000 Academic Scholarships	-969	168,392	162,809	4,614
FHS - 5250 Highland Street Scholarships	27,500	25,000	27,500	25,000
FSS - 5250 Steward FND Scholarships	30,000	0	27,000	3,000
FTS - 3020 Endow Interest for Academic Travel Scholarships	12,841	66,699	64,000	15,540
GSP - 7200 Graduate Scholarship Programs	0	239,735	239,735	0
MSF - 5250 Financial Aid - College Scholarships, Federal Matching & Fee Waivers	203,266	5,384,795	5,381,861	206,200
PSW - 5250 Windgate Scholarship Funds	102,500	30,000	132,500	0
SCH - 5980 MassArt Held Endowments	29,235	29	0	29,264
SCH - 5980 MassArt State Held Endowments	24,973	35	0	25,008
<b><u>Total - Scholarships</u></b>	<b>463,911</b>	<b>5,993,449</b>	<b>6,102,917</b>	<b>354,443</b>

**Massachusetts College of Art & Design**  
**Fiscal Year 2016 Other Financial Activity**  
**July 1, 2015 - February 29, 2016**

	Amount	Federal	State	MassArt *	Other
<b><u>Federal &amp; State Financial Aid Programs</u></b>					
BHE FA Misc Programs	20,841		20,841		
College Work Study	103,915	73,159		30,756	
Mass Higher Educ Scholarships	113,650		113,650		
No Interest Loan Program	19,250		19,250		
Pell Grants	2,144,507	2,144,507			
Perkins Loan	39,500				39,500
Part Time Student Grants	1,000		1,000		
SEOG	112,190	84,143		28,047	
Tuition Cash Grants	300,685		300,685		
	2,855,538	2,301,809	455,426	58,803	39,500
<b><u>Federal Direct Loan Programs</u></b>					
Direct Loan Plus	3,122,611	3,122,611			
Direct Loan Stafford	3,638,695	3,638,695			
Direct Loan Unsub Stafford	4,171,202	4,171,202			
	10,932,508	10,932,508			
<b><u>Other Loan Programs</u></b>					
Alternative Third Party Loans	2,830,469				
	2,830,469				
<b><u>Outside Student Scholarships</u></b>					
	430,852				
	430,852				
<b><u>State Waivers</u></b>					
Reduction of Tuition Retention Revenue					
State Tuition Waivers - Programs	137,541				
	137,541				
<b><u>State Fringe</u></b>					
State Fringe Benefits - indirect funding & cost	0				
	0				
<b><u>Grad &amp; CE Waivers</u></b>					
Reduction Graduate Tuition Revenue	41,340				
Reduction of PCE Tuition Revenue	46,530				
	87,870				
<b><u>Joslin Loan Program</u></b>					
	0				
<b><u>Other Activity Total</u></b>	<b>17,274,778</b>				

<< Year End Calculation FY2016 Rate 29.17% of AA

\* MassArt Federal Matching of Financial Aid is included in the MassArt Scholarship Account